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State of New Jersey
Department of Banking

Commissioner of Banking

Annual Report 1987

55355-1-4

State of New Jersey
Department of Banking

Commissioner of Banking

Annual Report 1987

State of New Jersey
Department of Banking

July 1, 1988

To the Members of the Senate and General Assembly:

In compliance with N.J.S.A. 17:1-9, I submit the report of the Department of Banking relating to banks, savings banks, foreign banks, savings and loan and building and loan associations, mortgage bankers and mortgage brokers, business development corporations, check cashers, check sellers, credit unions, debt adjusters, foreign money remitters, insurance premium finance companies, pawnbrokers, secondary mortgage loan companies, small loan companies, home repair contractors, home repair salesmen and home financing agencies, motor vehicle installment sellers, and sales finance companies for the year ending December 31, 1987.

This report is divided into five major sections, the first three of which correspond with the Department's three Divisions. Part I covers the Division of Banking, which includes the Bureau of Consumer Credit, Part II the Division of Savings and Loan Associations, and Part III the Division of Consumer Complaints, Legal and Economic Research. Part IV describes the functions of the New Jersey Cemetery Board, and Part V reflects Statute and Administrative Code amendments of the past year affecting the institutions supervised by the Department.

The report also contains an introductory section, The Year in Retrospect, highlighting matters of particular interest which involved the Department in 1987.

Respectfully submitted,

Mary Little Parell
Commissioner of Banking

Governor Thomas H. Kean

Commissioner Mary Little Parell

STATE OF NEW JERSEY

Thomas H. Kean, *Governor*

DEPARTMENT OF BANKING

Mary Little Parell, *Commissioner*

DIVISION OF BANKING

Roger F. Wagner, *Deputy Commissioner*
(609/292-5491)

STAFF

Administration

David McWilliam
Assistant Deputy Commissioner

Examinations

Evert J. Gustafson
Chief Bank Examiner

Consumer Credit

Joseph P. Lanigan
Chief

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

Robert M. Jaworski, *Deputy Commissioner*
(609/292-7659)

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS

Stephen J. Szabatin
Acting Deputy Commissioner/Chief Savings and Loan Examiner
(609/292-5494)

STAFF

Administration

John R. Miller
Assistant Deputy Commissioner

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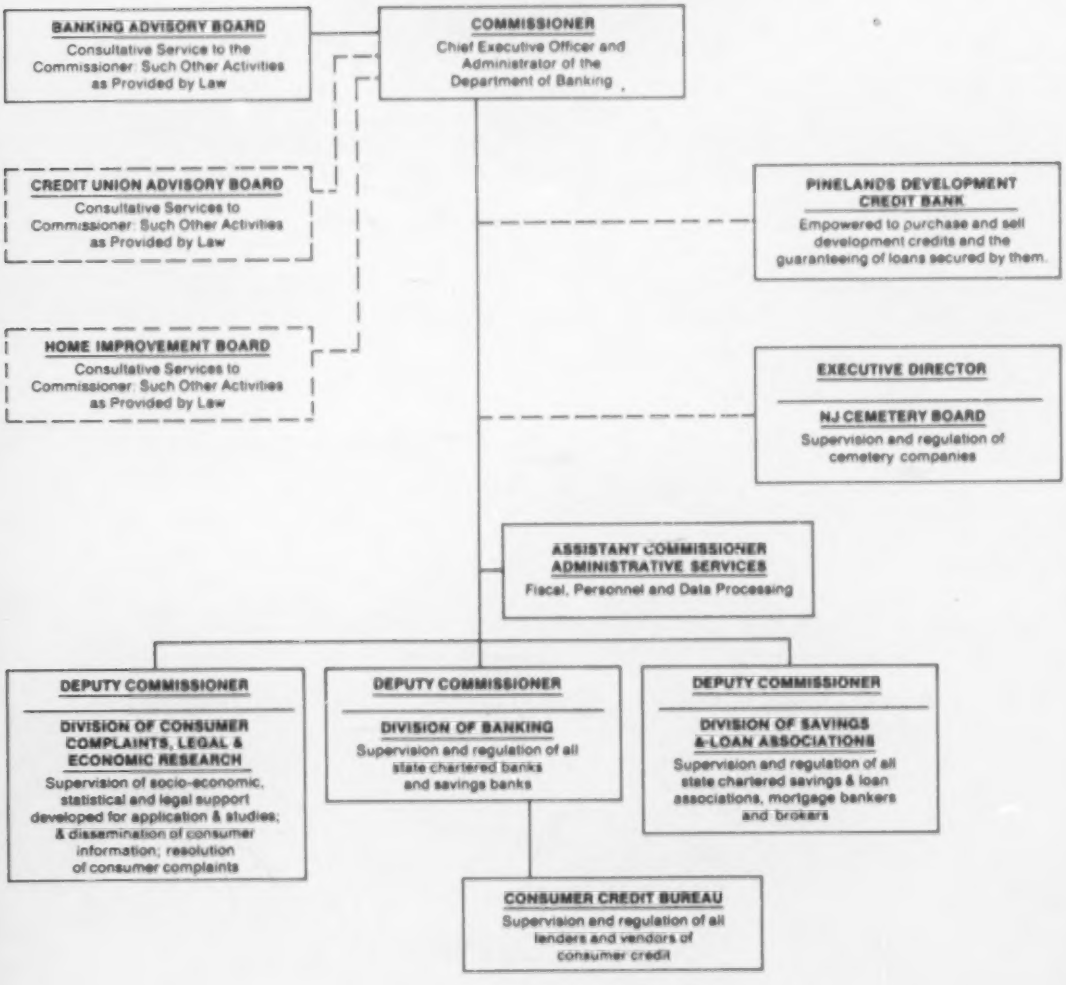
STATE OF NEW JERSEY

DEPARTMENT OF BANKING

ORGANIZATION CHART


BANKING ADVISORY BOARD
Consultative Service to the Commissioner: Such Other Activities as Provided by Law
COMMISSIONER
Chief Executive Officer and Administrator of the Department of Banking
CREDIT UNION ADVISORY BOARD
Consultative Services to Commissioner: Such Other Activities as Provided by Law
PINELANDS DEVELOPMENT CREDIT BANK
Empowered to purchase and sell development credits and the guaranteeing of loans secured by them.
HOME IMPROVEMENT BOARD
Consultative Services to Commissioner: Such Other Activities as Provided by Law
EXECUTIVE DIRECTOR
NJ CEMETERY BOARD
Supervision and regulation of cemetery companies
ASSISTANT COMMISSIONER ADMINISTRATIVE SERVICES
Fiscal, Personnel and Data Processing
DEPUTY COMMISSIONER
DIVISION OF CONSUMER COMPLAINTS, LEGAL & ECONOMIC RESEARCH
Supervision of socio-economic, statistical and legal support developed for application & studies; & dissemination of consumer information; resolution of consumer complaints
DEPUTY COMMISSIONER
DIVISION OF BANKING
Supervision and regulation of all state chartered banks and savings banks
DEPUTY COMMISSIONER
DIVISION OF SAVINGS &-LOAN ASSOCIATIONS
Supervision and regulation of all state chartered savings & loan associations, mortgage bankers and brokers
CONSUMER CREDIT BUREAU
Supervision and regulation of all lenders and vendors of consumer credit

DEPARTMENT OF BANKING—DESCRIPTION

The New Jersey Department of Banking is charged with the responsibility of chartering, licensing and supervising nearly 6,000 financial entities which provide loan and investment services and which may also hold the public's money in the form of trust or deposit accounts. In terms of overall assets, these entities are comprised mainly of commercial banks, savings banks, and savings and loan associations.

In addition, the Department's supervisory authority extends to such financially related activities as mortgage bankers; mortgage brokers; check cashing and check selling companies; credit unions, which are non-profit depository institutions; and several other classes of firms whose functions entail various forms of consumer lending. Non-denominational cemeteries are also regulated by the Department, inasmuch as a portion of their income from burial plot sales must, by a state law designed to insure permanent maintenance of the property, be placed in particular types of interest bearing investments.

Title 17, Chapter 9A-260, of the New Jersey statutes specifies that whenever and as often as the Commissioner of Banking deems it advisable, each state chartered bank shall "be examined to determine whether the bank is conducting its business in conformity with the laws of this State . . . and with safety to its depositors, other creditors and the public." Similar requirements for state chartered savings and loan associations appear at N.J.S.A. 17:12B-172. Other sections of Title 17 and Title 45 empower the Department to examine mortgage bankers, mortgage brokers, insurance premium finance companies, small loan companies, secondary mortgage companies, credit unions and pawnbrokers.

As suggested by the Department of Banking organization chart, shown on the opposite page, examinations of state chartered banking and saving and loan instititions are conducted, respectively, by the Division of Banking and the Division of Savings and Loan Associations. The former, through its Bureau of Consumer Credit, also examines and regulates the other five types of institutions indicated above. National banks are supervised by the U.S. Comptroller of the Currency, federally chartered savings and loan associations by the Federal Home Loan Bank Board and federal credit unions by the National Credit Union Administration.

Apart from conducting examinations, the Department is a source of new legislation and administrative regulations enacted from time to time in response to emerging needs of the consuming public or the financial industry. All three divisions participate in this process. The Division of Consumer Complaints, Legal & Economic Research reviews and processes applications for new charters, branches, relocations, plans of acquisition, mergers, bulk sales and auxiliary offices.

This Division provides the further service of investigating all complaints which are filed by consumers against institutions chartered or licensed by the Department. The Department, in essence, represents the complainant in matters where violations of state law, rules or regulations have been alleged, directing appropriate remedial action if the violations are substantiated.

MEMBERS OF THE BANKING ADVISORY BOARD

Name	Affiliation	Term Expires
Wendell T. Breithaupt	The Trenton Saving Fund Society	6/30/92
Robert H. Deacon	BMJ Financial Corp.	6/30/88*
Royal E. Fliedner	Shadow Lawn Savings & Loan Association	6/30/89
James G. Furey	M.A. Furey & Associates, PA	6/30/90
James P. Giacobello	Somerset Trust Company	6/30/90
Barry Gimelstob	Financial Benefits Research Group	6/30/89
Richard Kelley	Citizens First National Bank of NJ	6/30/87*
John L. Kraft	Kraft & McManimon	6/30/87*
Elsie Sokol	The Central Jersey Bank & Trust Co.	6/30/91

*Members continue to serve until successor is appointed and qualifies.

1987—THE YEAR IN RETROSPECT

1987 was a year in which the financial services industry faced several major issues and events, including many of special interest to New Jersey's financial institutions. Among those issues and events were: the continued expansion of interstate banking activity; the deteriorating condition of the Federal Savings and Loan Insurance fund (FSLIC); the growing number of troubled thrifts in the "oil patch" states; the intensifying national debate over the issue of extended bank powers and the increased Congressional scrutiny of the historical foundations of the Glass-Steagall Act; the increasing pressures upon banking institutions to pay more attention to consumer needs and desires; and, finally, the stock market crash of October 19th and the long-range ripple effect it will have upon both domestic and international markets. Plainly, 1987 was a pivotal year for the financial services industry.

Economic Factors

The nation's economy expanded for the sixth year in a row. Employment was up, productivity increased, the nation's trade balance improved, and a measured reduction in the federal budget deficit was achieved. New Jersey's economy continued the boom started nearly seven years ago. Job growth in the service sectors soared, driving employment to new record highs; export demand rose; and new construction continued at a strong pace.

In 1987 interest rates decisively reversed the downward trend they had followed since March 1985. For the first time in four years, rates were higher at the end of the year than at the beginning. Rising rates were largely attributable to a second quarter shift in the Federal Reserve's long-standing monetary policy.

The Fed's earlier policy had sought to improve the nation's trade situation by lowering interest rates, thereby reducing the value of the dollar and the cost of American goods abroad. The diminished value of the dollar caused exports to climb at an annualized rate of 19.1 percent in the second half of 1987, a substantial gain compared to the 1986 rate of 3.6 percent.

The improving trade situation revived America's manufacturing sector. In the final quarter, real manufacturing wages rose by approximately 3.5 percent; disposable income increased by more than 5 percent; and industrial production surged by 5.5 percent. Growth in the export of goods and services accounted for more than a quarter of the overall gain in the gross national product, which jumped by 6.1 percent during the fourth quarter of 1987, ending the year 3.4 percent above last year's figure.

The international value of the dollar had been expected to stabilize by March; when it continued to decline, the Fed adjusted its policy by slowing the rate of growth in the money supply. This adjustment subsequently caused interest rates to rise.

Another aim of this adjustment was to slow down the accelerating inflationary movement as reflected by the rising consumer price index which increased from less than two percent in 1986 to 3.7 percent in 1987. To achieve this goal, the Fed raised the discount rate from 5.5 percent to 6 percent in September.

The October 19th stock market collapse forced the Federal Reserve to alter temporarily its monetary policy in view of the turbulent financial market conditions. The Federal Reserve loosened its grip on the money supply to allow short-term interest rates to decline in an effort to promote stability, encourage confidence and stimulate the economy.

* * *

Modest monetary expansion was reflected in the relatively small deposit growth of New Jersey state chartered commercial banks, 4.2 percent compared to the 18.4 percent growth in 1986. Nevertheless, New Jersey banks managed to raise substantially their equity capital positions to an average 6.2 percent ratio to assets and reported average net income of 1.05 percent return on assets.

Overall lending activity by New Jersey banks expanded at a significantly slower pace than the previous year, rising by 16.0 percent in 1987, compared to 29.6 percent in 1986, although the increase was still higher than the national average of 9.0 percent. The growth in loans issued statewide declined in terms of absolute dollars, dropping from $8.6 billion in 1986 to $7.1 billion by year's end. Credit card debt held by New Jersey commercial banks dropped by 11.7 percent, while all other loans to individuals rose by only 1.4 percent. Business lending growth dropped to 12.3 percent from 22.3 percent in 1986. Real estate loans, which accounted for more than three-fourths of the total loan expansion, rose by $5.4 billion, or 29.1 percent, compared to the 1986 figures of $4.8 billion or 35.7 percent.

The savings banks and savings and loan associations supervised by the Department demonstrated similar patterns in deposit and loan growth moderation. Savings banks reported that deposits grew by 6.8 percent compared to 8.9 percent in 1986, while the savings and loans reported that deposits were down by $11.2 million or .05 percent from $20.9 billion in 1986. The drop in deposits was attributable to the shift of approximately $465.6 million out of the state-chartered system which occurred when three state associations converted to federal institutions.

Like the commercial banks, the thrifts managed to improve substantially their capital or net worth positions in 1987. Capital to asset ratios rose from 6.8 percent to 7.6 percent for savings banks and from 5.2 percent to 5.9 percent for savings and loans.

Finally, the thrifts reported that mortgage lending activity was particularly vigorous in 1987. Net mortgage loans for the savings and loan industry increased by more than $1 billion or 7 percent, while the savings banks reported an increase of $1.4 billion or 22 percent.

Significant Banking Developments—The Nation

On August 10, 1987, the most comprehensive banking reform bill since the enactment of the Garn-St Germain Act of 1982 was signed into law by President Reagan. The Competitive Equality Banking Act of 1987 (CEBA) addressed several far-reaching issues and sought to resolve a number of equally pressing concerns. It included provisions that:

Recapitalized the Federal Savings and Loan Insurance Corporation at a level of $10.825 billion. While largely recognized as inadequate to resolve the entire insolvent thrift crisis, the recapitalization plan allowed FSLIC to begin dealing with the problems, to boost depositor confidence and to add a degree of stability to the savings and loan industry as a whole.

Changed certain accounting and capital standards for thrift institutions in an effort to conform thrift standards to current banking standards. This was labeled the "Thrift Recovery Act" provision.

Closed the non-bank bank loophole in the Bank Holding Company Act, leaving 166 institutions grandfathered but subject to certain operation and growth restrictions.

Placed a one year moratorium on new securities, insurance, and real estate activities for banks, bank holding companies and foreign banks.

Broadened the existing regulatory provisions for emergency interstate takeovers of failed and failing institutions.

Set new standards to expedite the availability of deposited funds to customers.

Although it was a step in that direction, CEBA did not achieve true banking reform. Tough issues like expanded bank powers, repeal of the Glass-Steagall Act, and deposit insurance reform were deferred for yet another year. CEBA did, however, set the stage for the ensuing debate on those issues.

* * *

While Congress was able to put these issues aside, at least temporarily, the regulators and the courts did not.

In 1987 both the federal regulators and the courts took actions that pierced the geographic and product boundaries within which the banking industry had long operated. For example, in the first part of 1987, rulings by the Supreme Court tore at the branch-banking geographic barriers found in the 1927 McFadden Act. The court said that multi-office discount brokerage operations of national banks could be conducted on an interstate basis irrespective of the geographic restrictions of the McFadden Act since those restrictions are limited to "core banking functions." In a separate but related move, the District of Columbia Circuit Court of Appeals later in the year upheld a 1984 FDIC ruling that allowed state nonmember insured banks, through subsidiaries, to conduct expanded securities activities as authorized by state law.

Similarly, in March the Federal Reserve Board approved the application of Chase Manhattan Corporation to conduct commercial paper underwriting through a commercial lending subsidiary. In doing so, the Fed expanded the kinds of securities and investment banking activities that could be conducted by a bank holding company, through a non-bank subsidiary, by specifically circumventing the "principally engaged" prohibitions found in the Glass-Steagall Act. In June, the U.S. Supreme Court affirmed this action by ruling that banks may directly engage in commercial paper placement activities under the Glass-Steagall Act.

Finally, a summary of the leading events of 1987 would not be complete without mention of the changing of the guard at the Federal Reserve Board—as Paul Volcker stepped down as Chairman and was replaced by Alan Greenspan. Despite the change in leadership, Federal Reserve policy is not expected to change from its twin aim of battling inflation while maintaining economic growth. The new Fed chairman, moreover, quickly set the stage for expanded bank powers when he voiced support for repeal of Glass-Steagall in early testimony before Congress.

Significant Banking Developments—New Jersey

The Commissioner's mid-summer announcement that New Jersey would open its borders to full, nationwide interstate banking on January 1, 1988, helped make 1987 a landmark year for the state's commercial banks. By year end, eight of New Jersey's top ten banks had aligned themselves with banking organizations from Pennsylvania or New York. These interstate consolidations included First Jersey National's acquisition by British-based National Westminster Bank, and the merger of First Fidelity with Philadelphia-based Fidelcor, a union which produced a $29 billion asset super regional banking organization ranked 18th largest in the nation.

While merger and acquisition activity involving some of our biggest banks was the main news event in 1987, it was closely followed by the news that no fewer than 18 new banking institutions were chartered in New Jersey over the course of the year. These new charters represent an important counter-trend to the increasing pace of industry consolidation.

Chartering activity primarily took the form of new community banks. The impetus for such banks, as expressed by the organizers themselves, was a perceived void in the availability of localized, personal banking services following a period during which virtually all of a community's local independent banks became part of larger institutions headquartered elsewhere. The number of so-called "community" bank charter applications filed with the Department in 1987 were of historic proportions. By year's end, 12 new community bank and savings bank charters had been approved, four had opened for business and five were pending with the Department.

This year also proved a watershed for New Jersey's thrifts—its savings banks and savings and loan associations—as they prepared themselves to meet the challenges of changing consumer demands, new industry competitors and fluctuating market forces.

The savings and loans reported a generally prosperous and healthy year, thereby successfully distancing themselves from the well publicized troubles of their ailing sister thrifts in states like Texas and California. Indeed, in 1987 New Jersey savings and loans recorded the

strongest earning averages since the dark "high interest rate" days of the early 1980s. The only exception to the generally good condition of the savings and loans was the liquidation of Tri-County Savings and Loan Association by FSLIC in November.

In 1987 the associations also established themselves as potential interstate banking players with the enactment of the Savings and Loan Interstate Act. The new law, patterned after the commercial bank interstate act, will allow acquisitions of thrifts across state lines on, first, a regional basis, and later, a nationwide basis once certain tests of reciprocity and eligibility are met. The full impact of the new law will not be felt until some time after it goes into operation next year.

Passage of the thrift interstate act was accompanied by the enactment of a regulatory companion bill. Like its interstate banking counterpart, the so-called "Savings and Loan Oversight Act" promises to alter significantly the face of the industry.

Primary among the bill's many provisions is one which provides authority to state chartered associations to call themselves "savings banks, S.L.A." This allows them to use the name "bank" in their title while retaining their distinction as savings and loans. By year end, 12 associations had placed new names on their facades and additional applications continued to arrive at the Department at a brisk pace.

Another important feature of the bill established an orderly process for gradually phasing out that small part of the industry that did not carry insurance of accounts. While the numbers have been steadily declining over the past 50 years, the remaining 22 building and loans posed a potential risk to the overall vitality and strength of the industry because of their uninsured status. Thus, in the interest of the public, these institutions are being assisted by the Department to obtain insurance, merge with an insured institution, or liquidate by 1990.

For New Jersey state chartered savings banks, 1987 was a year of transformation. Three new savings banks joined the ranks—the first new savings institutions to be chartered by the Department in over 80 years—boosting the total number of savings banks to 19. More savings banks, four to be exact, converted from the mutual form of ownership to a stock form in one year than ever before, in the process generating additional capital to support expanding operations.

The year's highlight for the savings banks came in July with the signing into law of the Savings Bank Omnibus Bill. The new law gives savings banks increased commercial lending powers, allows them to restructure themselves into mutual savings bank holding companies owning capital stock savings banks and establishes new procedures for governing the change of control of a state-chartered savings bank. In many ways, the omnibus bill should prove to be an effective measure in providing New Jersey's savings banks with the necessary flexibility to meet future demands.

New Jersey Department of Banking

The Department faced significant challenges in 1987, much like the industry it regulates. Moving to protect public confidence in a rapidly changing financial environment, the Department adopted a number of regulatory initiatives designed to monitor the industry more closely. Among them were: streamlined procedures governing changes of control of New Jersey's State chartered savings banks; additional oversight responsibilities and requirements of all entities owning New Jersey commercial banks; procedures aimed at preserving the autonomy of newly converted or newly chartered institutions, and specific guidelines to implement various other new laws enacted during the year.

Much of 1987 was also spent investigating, answering and attempting to resolve the complaints and questions of increasingly vocal consumers of banking services. In 1987, 3,795 written complaints were handled by the Department's investigative staff, a small drop from the record number of 4,023 received in the previous year but substantially more than the 2,730 complaints received in 1985. In connection with these complaints, the Department was able to obtain more than $406,580 in rebates to New Jersey consumers.

The Department's work did not stop there. Responding to a rising number of complaints about obtaining mortgages and the lengthy and confusing mortgage process, the Department

drafted far-reaching amendments to its mortgage regulations which are expected to make the process of obtaining a mortgage fairer and easier to comprehend for consumers. Following enactment of the revision to the Secondary Mortgage Loan Act, and in conjunction with the boom in the popularity of home equity loans, the Department also proposed new regulations to protect further unknowing borrowers from unscrupulous lenders while offering homeowners additional sources from which to secure home equity funds.

* * *

The transformation of New Jersey's banking system is an on-going evolution that is expected to continue throughout the balance of this decade and probably into the next century. Many of the actions that highlighted 1987 were positive measures which contributed to the evolution.

PART I-A

DIVISION OF BANKING
RESUME OF PROCEEDINGS

For the year ending December 31, 1987

BANKS AND SAVINGS BANKS—SUMMARY

The number, resources, deposits, capital stock, surplus, undivided profits and reserves, as reported by the banks and savings banks under the supervision of this Department as of December 31, 1987 are given in the following summary:

(Amounts in thousands of dollars)

Number	Assets	Deposits	Stock	Notes	Surplus, Undivided Profits & Reserves
64 Banks	$20,175,524	$16,863,725	$249,872	$50,660	$172,891
17 Savings Banks	14,357,955	12,657,456	51,879	3,500	25,098
TOTALS	$34,533,479	$29,521,181	$301,751	$54,160	$197,989

The number of commercial banks under the supervision of the Department increased from 62 to 64 banks while the number of savings banks increased from 15 to 17 banks.

The combined total assets of all reporting institutions as of December 31, 1987 was $34,533,479,000 as compared to $31,772,010,000 as of December 31, 1986. This represents an increase in assets of $2,761,469,000 or 8.69%.

Since the previous year-end reports, total deposits in commercial banks increased $713,985,000 to $16,863,725,000 or 4.42%. The total deposits of the 17 savings banks, largely time, increased $804,012,000 to $12,657,456,000. This was a 6.78% increase since December 31, 1986.

Roger F. Wagner
Deputy Commissioner

BANK REPORT

The following commercial bank figures are compiled from the Consolidated Reports of Condition filed with the Commissioner of Banking.

	Commercial Banks (67) 12/31/87	Commercial Banks (67) 12/31/86
	(Amounts in thousands of dollars)	
ASSETS		
Noninterest-bearing balances	1,349,465	1,504,173
Interest-bearing balances	181,508	210,395
Securities	3,836,662	3,691,763
Federal funds sold, etc.	619,614	763,674
Loans & Lease receivables, net	13,461,213	11,695,070
Assets held in trading accounts	88,820	111,026
Premises & fixed assets	242,392	229,651
Other real estate owned	5,344	4,622
Invest. in unconsolidated subs.	9,700	4,337
Customer's liab. on acceptances	12,355	9,896
Intangible assets	6,306	3,823
Other assets	362,145	307,515
TOTAL ASSETS	20,175,524	18,535,945
LIABILITIES		
Noninterest-bearing deposits	4,046,945	4,552,997
Interest-bearing deposits	12,816,780	11,596,743
TOTAL DEPOSITS	16,863,725	16,149,740
Federal funds purchased, etc.	1,387,951	647,516
Demand notes issued to U.S. Treas.	148,201	150,967
Other borrowings	149,064	177,121
Mtgs. & capitalized lease oblig.	12,148	13,891
Bank's liability on acceptances	12,492	9,896
Subordinate notes & debentures	50,660	23,571
Other liabilities	205,964	181,808
TOTAL LIABILITIES	18,830,205	17,354,510
Limited-life preferred stock	2,000	2,000

EQUITY CAPITAL		
Perpetual preferred stock	14,603	14,603
Common stock	235,269	222,755
Surplus	349,919	300,129
Undivided profits & capital res.	743,528	641,948
TOTAL EQUITY CAPITAL	1,343,319	1,179,435
TOTAL LIABILITIES & EQUITY CAPITAL	20,175,524	18,535,945
Allowance for loan & lease losses	172,891	144,688
Allocated transfer risk reserve	0	0
Total loans and leases	13,634,104	11,839,758

BANK REPORT

NEW BANKS APPROVED AND/OR OPENED IN 1987

Name	Approved	Opened
Dreyfus Trust Company 576 Central Avenue, East Orange Essex County	12/6/85	6/17/87
The Trust Company of Princeton 16 Nassau Street, Princeton Mercer County	3/10/86	1/24/87
New Era Bank 675 Franklin Blvd., Franklin Township Somerset County	11/12/86	7/20/87
Burlington County Bank 1660 Beverly Road, Burlington Township Burlington County	1/22/87	
Merrill Lynch Trust Company 500 Atrium Drive, Somerset, Franklin Township Somerset County	3/18/87	6/2/87
Powder Mill Bank In the Powder Mill Office Plaza, Bldg. 1, at the southeastern corner of intersection of Route 10 & Powder Mill Road, Parsippany-Troy Hills Township Morris County	4/7/87	6/29/87
Colonial State Bank Northeast corner of State Highway #33 (also known as Park Avenue) & South Street Freehold Borough, Monmouth County	5/8/87	
Morgan Stanley Trust Company One Evertrust Plaza, Jersey City Hudson County	5/22/87	
Bergen Commercial Bank 2 Sears Drive, Paramus Bergen County	8/21/87	

BANK REPORT

NEW BANKS APPROVED AND/OR OPENED IN 1987

Name	Approved	Opened
Ocean Independent Bank At intersection of Cindy Lane & West Park Avenue Ocean Township, Monmouth County	8/21/87	
State Bank of South Orange At northwest corner of Valley & Third Streets South Orange, Essex County	10/2/87	
The Carnegie Bank Penns Neck, Alexander Road & Route #1 West Windsor Township, Mercer County	10/30/87	
Metropolitan State Bank 189 Change Bridge Road, Montville, Morris County	10/26/87	
The Coastal Bank 101 East Ninth Street, Ocean City Cape May County	11/18/87	
Beacon Trust Company 39 Main Street, Chatham Borough Morris County	12/4/87	

BANK REPORT

CHANGE OF NAME

From	To	Effective Date
Fidelity Bank & Trust Company Pennsauken	United Jersey Bank/ Fidelity Bank	2/1/87
First Bank of Colonia Colonia	United Jersey Bank/ First Colonia	2/1/87
Lenape State Bank West Deptford Township	United Jersey Bank/ Lenape State	2/1/87
Commercial Trust Company of New Jersey Jersey City	United Jersey Bank/ Commercial Trust	2/1/87

CHANGES IN PAR VALUE

Name	From	To
Bergen Commercial Bank Paramus	$5.00	$2.50

BANK REPORT

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Bank of Mid-Jersey, The	Bordentown	$ 329,000
Broadway Bank & Trust Company	Paterson	10,833,000
Central Jersey Bank and Trust Company, The	Freehold Township	24,625,000
Chatham Trust Company, The	Chatham	240,000
Citizens State Bank of New Jersey	Lacey Township	600,000
First State Bank	Howell Township	23,000
Interchange State Bank	Saddle Brook Township	1,232,000
North Plainfield State Bank	North Plainfield	3,000,000
PW Trust Company	Secaucus	50,000
Trust Company of New Jersey, The	Jersey City	1,058,000
United Counties Trust Company	Elizabeth	1,190,000
United Jersey Bank	Hackensack	6,490,000
United Jersey Bank/Franklin State	Franklin Township	90,000
United Jersey Bank/Mid-State	Hazlet	900,000

SUBSIDIARIES UNDER N.J.A.C. 3:11-5.1 & 2

Fidelity Union Trust Company, Newark
Approval of investment in Fidelity Commercial Finance Corporation of not more than $1,129,000.

Franklin State Bank, Somerset, Franklin Township
Approval of investment in Franklin Armored Corporation of not more than $150,000.

Franklin State Bank, Somerset, Franklin Township
Approval of investment in Franklin State Mortgage Company of not more than $100,000.

Howell State Bank, Howell Township
Approval of investment in Howell State Service Corporation of not more than $40,000.

Interchange State Bank, Saddle Brook Township
Approval of investment in Inter-County Armored Car Service of not more than $100,000.

United Jersey Bank, Hackensack
Approval of investment in First Pipco, Inc., of not more than $10,000.

Citizens State Bank of New Jersey, Fored River
Approval of investment in First Bankers Management Corporation of not more than $5,000.

Fidelity Union Trust Company, Newark
Approval of investment in Fidco, Inc., of not more than $11,291,600.

Franklin State Bank, Somerset, Franklin Township
Approval of investment in Franklin Commercial Corporation of New Jersey of not more than $100.00.

BANK REPORT

Bank of New Jersey, The, Camden
Approval of investment in J-Prop. Inc., of an amount not to exceed 20 percent of the capital and surplus of the bank.

Bank of New Jersey, The, Camden
Approval of investment in BNJ Holdings, Inc., of an amount not more than 20 percent of the capital stock and surplus of the bank.

Bank of New Jersey, The, Camden
Approval of investment in Cumberland Green, Inc., of an amount not to exceed 20 percent of the capital and surplus of the bank.

First Peoples Bank of New Jersey, Haddon Township
Approval of investment in First Peoples Realty Corp., in an amount not to exceed 20 percent of the capital and surplus of the bank.

First Peoples Bank of New Jersey, Haddon Township
Approval to hold a liquor license obtained by the bank in Union Liquors, Inc., as a wholly-owned subsidiary held at nominal value.

First Peoples Bank of New Jersey, Haddon Township
Approval to invest up to $5,490,000 in First Peoples Investment Company.

Summit Trust Company, The, Summit
Approval to invest in STC Investment Holding Company.

First Peoples Bank of New Jersey, Haddon Township
Approval to invest in Management Creations Inc.

First Peoples Bank of New Jersey, Haddon Township
Approval to invest in Cass Pier Management, Inc.

Hudson United Bank, Union City
Approval to invest in Hendrik Hudson Corp., a Delaware Corporation.

First Peoples Bank of New Jersey Haddon Township
Approval to invest in First Peoples Investment Company.

United Counties Trust Company, Elizabeth
Approval to invest in Unitrust Financial Corporation.

Commercial Trust Company of New Jersey, Jersey City
Approval to invest in CTC Investment Company.

Fidelity Bank & Trust Company, Pennsauken Township
Approval to invest in FBTC Investment Company.

Drexel Trust Company (now Harbor Trust Company), Paramus
Approval to invest in Drexel Trust Company of the Midwest, an Illinois corporation.

Franklin State Bank (now United Jersey Bank/Franklin State), Somerset
Approval to invest in FSB Investment Corporation.

Lenape State Bank, West Deptford Township
Approval to invest in Lenape Financial Services Corporation.

United Jersey Bank, Hackensack
Approval to invest in UJB Leasing Corporation.

Peapack-Gladstone Bank, Gladstone
Approval to invest in Peapack-Gladstone World Trade Corporation.

Inter-Community Bank, Springfield Township
Approval to invest in Inter-Community Investment Corporation.

Garden State Bank, Jackson Township
Approval to invest in GS Holdings, Inc.

Community Bank of Bergen County, N.J., Maywood
Approval to invest in Community Investing Co., Inc.

Central Jersey Bank and Trust Company, The, Freehold Township
Approval to invest in Central Jersey Investment Company.

First Peoples Bank of New Jersey, Haddon Township
Approval to invest in Yerac Liquors, Inc.

BANK REPORT

North Plainfield State Bank, North Plainfield
Approval of investment in Viking Commerical Corporation.
Custodial Trust Company, Trenton
Approval to invest in CTC Services, Inc.
Broadway Bank and Trust Company, Paterson
Approval to invest in BBT Investment, Inc. (Delaware Subsidiary).
Midland Bank and Trust Company, Paramus
Approval to invest in Midpar Investment, Inc.
First State Bank, Howell Township
Approval to invest in First State Investment Co., Inc.
The Ramapo Bank, Wayne Township
Approval to invest in Ramapo Investment Corporation.
Southern Ocean State Bank, Little Egg Harbor Twp.
Approval to invest in Southern Ocean Investment Company, Inc.
Pilgrim State Bank, Cedar Grove Twp.
Approval to invest in PSB Investment Corporation.
Independence Bank of New Jersey, Allendale
Approval to invest in Independence Asset Management, Inc.
First Bank of Colonia, Woodbridge Twp.
Approval to invest in Colonia Investment Co.
Princeton Bank, Princeton
Approval to invest in PRN Investment Corp.
United Jersey Bank/Mid State, Hazlet
Approval to invest in United Jersey Mid State Investment Corporation.
United Jersey Bank, Hackensack
Approval to invest in United Jersey Hackensack Investment Corporation.
United Jersey Bank/Northwest, Dover
Approval to invest in United Jersey Northwest Investment Corporation.
Broadway Bank & Trust Company, Paterson
Approval to invest in BBT Investment, Inc.
Bank of Mid-Jersey, The, Bordentown
Approval to invest in Bank of Mid-Jersey Investment Corporation.
Bank of Mid-Jersey, The, Bordentown
Approval to invest in B.M.J. Leasing Co., Inc.
Mount Holly State Bank, Mount Holly
Approval to invest in MHSB Investment Corporation.
Somerset Trust Company, Bridgewater Township
Approval to invest in STC Investment Company, Inc.
First State Bank, Howell Township
Approval to invest in FSB Investment, Inc.
Hudson United Bank, Union City
Approval to invest in Hendrik Hudson Corp. of New Jersey.

BANK REPORT

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
First Morris Bank	Morris Township	$1,960,970.00	$2,197,180.00
Lakeland State Bank	Newfoundland	2,227,680.00	2,339,062.50
Shrewsbury State Bank	Shrewsbury	3,390,490.00	3,644,775.00
Southern Ocean State Bank	Little Egg Harbor Twp.	1,055,560.00	1,484,385.00

BRANCHES AUTHORIZED—1987

Name	Approved	Opened
United Jersey Bank, Hackensack 295 Route 17 So., Paramus, Bergen County	1/20/87	2/9/87
First Peoples Bank of New Jersey, Haddon Twp. In the "Horizon Corporate Center," Route 73, Mount Laurel Twp., Burlington County	1/20/87	7/6/87
Dreyfus Consumer Bank, East Orange E-80 Route 4, Paramus, Bergen County	1/22/87	2/2/87
First Fidelity Bank, Princeton 182 Nassau St., Princeton, Mercer County	2/5/87	5/11/87
Bay State Bank, Ship Bottom 1083 Barnacle Drive, Manahawkin, Stafford Township, Ocean County	2/5/87	
Pilgrim State Bank, Cedar Grove 150 Essex Street, Millburn, Essex County	2/6/87	8/6/87
Midland Bank & Trust Company, Paramus 550 Kinderkamack Road, Oradell Borough, Bergen County	2/11/87	12/14/87
Mount Holly State Bank, Mount Holly In the Rancocas Plaza Shopping Center Willingboro Township, Burlington County	2/11/87	5/16/87

BANK REPORT

BRANCHES AUTHORIZED—1987

Name	Approved	Opened
Bank of Mid-Jersey, The, Bordentown On the northwest corner of Red Lion Circle where Routes 70 and 206 intersect, Southampton Township, Burlington County (formerly site of branch of Berkeley Federal S & L)	2/18/87	4/17/87
Southern Ocean State Bank, Little Egg Harbor Township 571 Main Street, Route 9 & Union Blvd., Barnegat, Ocean County	2/19/87	8/26/87
Trust Company of New Jersey (The), Jersey City At the intersection of Route 79 & Route 33, Freehold Borough, Monmouth County	3/16/87	4/17/87
Somerset Trust Company, Somerville At Branchburg Plaza I, Route 22 East, Branchburg Township, Somerset County	3/18/87	
Trust Company of New Jersey, The, Jersey City Route 17 & East Crescent Ave., Ramsey Borough, Bergen County	4/3/87	
Ramapo Bank, The, Wayne Township		
(1) Stores #1 & 2, 485 High Mountain Road, No. Haledon, Passaic County	4/30/87	5/16/87
(2) Butler Bowl Bldg., State Rt. 23 So., Butler, Morris County	4/30/87	6/20/87
(3) Store #295, Upper Level, The Mall at Short Hills, Rt. 24, & JFK Memorial Parkway, Millburn, Essex County	4/30/87	8/29/87
(4) Paramus Park Mall, Midland Avenue, Paramus, Bergen County	4/30/87	7/18/87
(Former branches of Horizon Bank, N.A.)		
Bay State Bank, Ship Bottom 16th St. & Long Beach Blvd., Barnegat Light, Ocean County	5/8/87	6/22/87
Garden State Bank, Jackson Township On Chambers Bridge Road, a/k/a Lot 9, Block 701, Brick Twp. Ocean County	5/14/87	

BRANCHES AUTHORIZED—1987 (continued)

Name	Approved	Opened
Newton Trust Company, The, Newton At the intersection of U.S. Hwy. 206 & Ridge Road, a/k/a/Lot 3, Block 50, Frankford Twp., Sussex County	5/14/87	10/13/87
Town and Country Bank, The, Flemington In the new Raritan Mall on the westerly side of U.S. Route 206, south of the Old York Road, Route 206 intersection, Raritan, Somerset County	5/14/87	
Bank of Mid-Jersey, The, Bordentown At the main gate of Homestead-at-Mansfield Retirement Village, Route 543, Mansfield Township, Burlington County	5/22/87	
Summit Trust Company, The, Summit At Continental Plaza, Tower 1, 401 Hackensack Ave., 3rd floor, Hackensack, Bergen County	5/22/87	7/1/87
United Jersey Bank, Hackensack International Crossroads, Mahwah Township, Bergen County	5/22/87	
First Fidelity Bank, Princeton, South Brunswick Within the Fashion Plaza Shopping Center on the westerly side of U.S. Route 1, south of its intersection with U.S. Route 130, North Brunswick Township, Middlesex County	6/3/87	10/22/87
Sussex County State Bank, Franklin Clove Road, Montague, Sussex County (fomerly site of minibranch)	6/24/87	11/16/87
Trust Company of New Jersey, The, Jersey City 512-514 Broadway, Bayonne, Hudson County	6/25/87	
United Jersey Bank/Mid State, Hazlet 1290 Hooper Ave., Toms River, Dover Township, Ocean County	7/23/87	9/21/87

BRANCHES AUTHORIZED—1987 (continued)

Name	Approved	Opened
Summit Trust Company, The, Summit One Main Street, 3rd floor, Chatham, Morris County	7/23/87	
Community Guardian Bank, Elmwood Park Within the Plaza One Shopping Center at the southwest corner of intersection of Clifton & Central Aves., Passaic County	9/2/87	
Lakeland State Bank, Newfoundland 117 Sparta Avenue, Sparta, Sussex County	9/16/87	
Somerset Trust Company, Bridgewater Twp. North side of Commons Way, 500' east of U.S. Routes 202/206, Bridgewater Twp., Somerset County	10/14/87	
Great Falls Bank, Totowa In the Overlook Great Notch Office Complex, Route 46 & Route 3, Little Falls, Passaic County	11/9/87	
Pilgrim State Bank, Cedar Grove 604 Valley Road, Upper Montclair, Essex County (presently side of minibranch)	11/23/87	
Pilgrim State Bank, Cedar Grove 536 Bloomfield Ave., Montclair, Essex County (presently side of minibranch)	11/23/87	
United Jersey Bank/Mid State, Hazlet Industrial Way East, Eatontown, Monmouth County	11/30/87	
Independence Bank of New Jersey, Allendale 609 & 617 Lafayette Ave., Hawthorne, Passaic County	12/4/87	
Princeton Bank, Princeton Route 73 & Brick Road, Evesham Twp., Burlington County	12/4/87	

RELOCATED BRANCH OFFICES AUTHORIZED—1987

Name	Change	Opened
Mount Holly State Bank Mount Holly	From: Southwest corner of Route 38 & Ark Road, Mount Laurel, Burlington County To: Northwest corner of Ark Road and Route 38, Mount Laurel, Burlington County	
United Jersey Bank/ Northwest, Dover	From: Within the confines of The Hackettstown Mall Mountain Ave., Hackettstown Warren County To: The Auxiliary facility located near the entrance to the Mall parking area on Mountain Ave., Hackettstown, Warren County	2/3/87
Bay State Bank Ship Bottom	From: 1083 Nautilus Drive, Manahawkin, Stafford Township, Ocean County To: 65 Nautilus Drive, Manahawkin, Stafford Township Ocean County (Originally approved as 1083 Barnacle Drive)	7/20/87

RELOCATED PRINCIPAL OFFICE AUTHORIZED—1987

Name	Change	Opened
Dreyfus Trust Company, The East Orange	From: 134 Evergreen Place, East Orange Essex County To: 576 Central Avenue East Orange, Essex County	6/17/87

BRANCHES AUTHORIZED PRIOR TO 1987 BUT OPENED IN 1987

Name	Opened
Summit Trust Company, The, Summit Within an office complex of AT&T Communications, Route 202/206 North, Bedminister, Somerset County	1/7/87
Newton Trust Company, Newton On Route 94, 8/10th of a mile north of intersection of Routes 23 & 94, Hardyston Township, Sussex County	4/6/87
Maplewood Bank and Trust Company, The, Maplewood 301 So. Livingston Avenue, Livingston, Essex County	5/30/87
Princeton Bank, Princeton At the northwest corner of North Olden Ave. & Parkside Ave., Ewing Township, Mercer County	6/8/87
Peapack-Gladstone Bank, Gladstone Valley Professional Center Condominium, 59 East Mill Road (N.J. Route 24), Long Valley, Washington Township, Morris County	7/1/87
United Counties Trust Company, Cranford 170 Broad Street, Red Bank, Monmouth County	7/27/87
Pilgrim State Bank, Cedar Grove One Claridge Drive, Verona, Essex County	8/26/87

MINIBRANCHES AUTHORIZED PRIOR TO 1987 BUT OPENED IN 1987

Name	Opened
First Morris Bank, Morristown 24 Broadway, Denville, Morris County	3/4/87
United Jersey Bank/Commercial Trust, Jersey City 375 Main Street, Bedminster, Somerset County (Approved 8/4/86 when bank was Commercial Trust Company of New Jersey)	10/1/87

BRANCH OFFICES DISCONTINUED

Name	Location	Date Closed
Summit Trust Company Summit	Within an office complex of Schering Plough Corp., 2000 Galloping Hill Road, Kenilworth Union County	1/30/87
United Jersey Bank/ Mid State, Hazlet	611 East County Line Road, Lakewood, Ocean County	2/20/87
Pilgrim State Bank Cedar Grove	Student Union Bldg., Montclair State College, Little Falls Township, Passaic County	2/27/87
Trust Company of New Jersey, The Jersey City	2121 Kennedy Blvd., Jersey City, Hudson County	5/15/87
Princeton Bank Princeton	1219 Broadway, Camden Camden County	8/31/87

COMMUNICATIONS TERMINAL BRANCH OFFICE AUTHORIZED—1987

Name	Approved	Opened
First Peoples Bank of New Jersey, Haddon Township		
Chapel Ave & Cooper Landing Road, Cherry Hill, Camden County	7/28/87	
18 East Laurel Road, Stratford, Camden County	7/28/87	
Hurffville-Cross Keys Road, Turnersville Washington Twp, Gloucester County	7/28/87	
Central Jersey Bank & Trust Company, Freehold Township		
Bay Point Market, 219 Bridge Ave., Point Pleasant, Ocean County	9/9/87	9/17/87

COMMUNICATIONS TERMINAL BRANCH OFFICE AUTHORIZED—1987 (continued)

Name	Approved	Opened
United Jersey Bank, Hackensack		
55 North Livingston Ave., Roseland, Essex County	10/15/87	
56 North Livingston Ave., Roseland, Essex County	10/15/87	
71 Hanover Road, Florham Park, Morris County	10/15/87	

MERGER OF STATE BANKS INTO NATIONAL BANKS

Merger of United Jersey Bank/Fidelity Bank, Pennsauken, Camden County, into United Jersey Bank/South, N.A., Cherry Hill, Camden County, under charter and title of the latter—effective close of business 8/28/87.

Merger of United Jersey Bank/Lenape State, West Deptford, Gloucester County, into United Jersey Bank/South, N.A., Cherry Hill, Camden County, under charter and title of the latter—effective close of business 10/30/87.

REGISTRAR AND TRANSFER COMPANIES

Name	Location	Certificate of Authority
Alliance Fund Services, Inc.	Secaucus	6/17/87
Continental Stock Trans. Corp.	Jersey City	3/4/64
First National Registrar & Trans. Co.	Morristown	12/30/70
Merrill Lynch Financial Data Service Inc.	Somerset	8/9/85
Prudential Mutual Funds Services, Inc.	Edison	5/13/87
Registrar and Transfer Co.	Cranford	3/18/1899

BUSINESS DEVELOPMENT CORPORATION

The New Jersey Business Development Corporation, Newark, was dissolved on December 29, 1972. This was the only Business Development Corporation chartered pursuant to the Business Development Corporation Act of 1957 (c. 218, P.L. 1957).

SAFE DEPOSIT COMPANIES

Name	Location	Date Incorporated	Opened
Franklin Safe Deposit Corporation	New Providence	1/18/85	1/24/85

SAVINGS BANKS

The following savings banks figures are compiled from the Consolidated Reports of Condition filed with the Commissioner of Banking.

	Savings Banks	
	(17)	(15)
	12/31/87	12/31/86
	(All amounts in thousands of dollars)	
ASSETS		
Currency and coin	62,804	59,895
Noninterest-bearing balances	311,192	265,154
Interest-bearing balances	636,652	894,997
Securities	2,995,999	3,129,744
Federal funds sold & securities purch.	186,317	270,140
Loans & leases net of unearned income	9,456,739	8,011,959
Assets held in trading accounts	1,999	13,019
Direct & indir. invest. in real estate	173,287	147,368
Premises and fixed assets	163,920	146,960
Other real estate owned	3,218	2,321
Other inv. in unconsol. subs. etc.	6,316	4,046
Mortgage servicing rights	883	1,096
Goodwill & all other intang. assets	59,867	68,337
Other assets	298,762	221,029
TOTAL ASSETS	14,357,955	13,236,065
LIABILITIES		
Deposits		
a. Noninterest-bearing	679,263	663,094
b. Interest-bearing	11,978,193	11,190,350
TOTAL DEPOSITS	12,657,456	11,853,444
Federal funds purch. & secur. s/a/r	217,022	163,558
Demand notes issued to U.S. Treasury	1,288	1,129
Other borrowed money	175,568	163,076
Mortgage indebtedness & obligation	3,492	1,628
Subordinate notes and debentures	3,500	8,000
Other liabilities	184,790	139,827
TOTAL LIABILITIES	13,243,116	12,330,662
Limited-life preferred stock	0	0

SAVINGS BANKS (continued)

NET WORTH		
Perpetual preferred stock	352	0
Common stock	51,527	53,683
Surplus	518,870	521,673
Undivided profits	548,752	331,593
Net worth certificates	0	0
Less: Net unreal. loss on market. equit.	4,662	1,546
TOTAL NET WORTH	1,114,839	905,403
TOTAL LIABILITIES & CAPITAL ACCOUNTS	14,357,955	13,236,065
MEMORANDA		
Allowance for loan & lease losses	25,098	17,187
Loans and leases	9,481,837	8,029,146

BANK REPORT

NEW BANKS APPROVED AND/OR OPENED IN 1987

Name	Approved	Opened
College Savings Bank 5 Vaughn Drive, West Windsor, Mercer County	6/11/87	9/8/87
Watchung Hills Bank for Savings, at southwest corner of Mt. Bethel Road & Mountain Blvd., Warren Township, Somerset County	7/31/87	10/13/87
The Jersey Bank for Savings, 4-6 Kinderkamack Road, Montvale, Bergen County	9/21/87	

CHANGE OF NAME

From	To	Effective Date
Morris County Savings Bank, The Morristown	Morris Savings Bank	5/1/87
Perth Amboy Savings Institution, The Perth Amboy	Bankers Savings	6/22/87

BRANCHES AUTHORIZED—1987

Name	Approved	Opened
Harmonia Savings Bank, Elizabeth 5 Westfield Ave., Lots 1 & 3, Block 91, Clark Township, Union County	1/22/87	
Howard Savings Bank, The, Newark On ground floor of Hinck Bldg. on southwest corner of Church St. & Bloomfield Ave., Montclair, Essex County	1/22/87	7/13/87

BRANCHES AUTHORIZED—1987 (continued)

Name	Approved	Opened
Hudson City Savings Bank, Paramus 50 E. Palisade Ave., Englewood, Bergen County	1/22/87	4/25/87
New Brunswick Savings Bank, New Brunswick At the southwest corner of Albany & George Sts., New Brunswick, Middlesex County	3/16/87	
Howard Savings Bank, The, Newark West side of Kinderkamack Road between Park and Ridgewood Aves., Oradell, Bergen County	5/8/87	
Howard Savings Bank, The, Newark In the Plainsboro Town Shopping Center at the intersection of Princeton-Plainsboro Road & Schalks Crossing Road, Plainsboro Township, Middlesex County	5/8/87	9/30/87
Trenton Saving Fund Society, The, Trenton 40 High Street, Mount Holly Township, Burlington County	7/23/87	
Hudson City Savings Bank, Paramus Within the Seagull Square Shopping Plaza, Store #26, Route 9, 1/4 mile north of Route 70 between Honey & Cross Sts., Lakewood, Ocean County	10/7/87	
Harmonia Savings Bank, Elizabeth Suite 2, Neptune Square, 1820 Corlies Ave., (Route 33), Neptune Township, Monmouth County	10/19/87	
Montclair Savings Bank, Montclair 185 Change Bridge Road, Montville, Morris County	10/26/87	
Morris Savings Bank, Morristown 17 East Main St. Mendham, Morris County	11/20/87	
Hudson City Savings Bank, Paramus 60 Park Place, Newark, Essex County	11/30/87	

BANK REPORT

BRANCHES AUTHORIZED PRIOR TO 1987 BUT OPENED IN 1987

Name	Opened
Howard Savings Bank, The, Newark At the southeast corner of the intersection of Morris & Stuyvesant Aves., Union Township, Union County	4/22/87

BRANCH OFFICES DISCONTINUED

Name	Location	Date Closed
Provident Savings Bank Jersey City	Rt. 130 & La Gorce Blvd., Burlington Twp., Burlington County	11/21/87
Provident Savings Bank Jersey City	40 High St., Mount Holly, Burlington County	11/21/87
Harmonia Savings Bank Elizabeth	In the Shark River Plaza, Rt. 33 & West Sylvania Ave., Neptune City, Monmouth County	11/21/87

CHANGES IN COMMON CAPITAL STOCK

Name	Location	From	To
Howard Savings Bank, The	Newark	$13,868,284.00	$27,736,568.00

CAPITAL NOTES AND/OR DEBENTURES OUTSTANDING

Name	Location	Amount
Hudson City Savings Bank	Paramus	$3,500,000

COMMUNICATIONS TERMINAL BRANCH OFFICES AUTHORIZED—1987

Name	Approved	Opened
Howard Savings Bank, The, Newark To be established and shared at 251 University Avenue, Newark, Essex County	1/14/87	3/31/87

AUXILIARY OFFICES AUTHORIZED—1987

Name	Approved	Opened
Provident Savings Bank, Jersey City 830 Bergen Avenue, Jersey City, Hudson County, which will serve as an adjunct to the existing branch office also located on Bergen Avenue at a distance of approximately 700 feet	8/27/87	

BANK REPORT

FOREIGN BANKS

As of December 31, 1987, the following foreign banking institutions were authorized to transact business in the State of New Jersey:

Name	Location
American Security Bank, N.A.	Washington, D.C.
Bankers Trust Company	New York, NY
Bank of Boston Connecticut	Waterbury, CN
Bank of New England, N.A.	Boston, MA
Bank of New England, West, N.A.	Springfield, MA
Bank of New York, The	New York, NY
Barclays Bank of New York	New York, NY
Bessemer Trust Company, N.A.	New York, NY
Bryn Mawr Trust Company, The	Bryn Mawr, PA
Casco Northern Bank, N.A.	Portland, ME
Chase Lincoln First Bank, N.A.	Binghamton, NY
Chase Manhattan Bank, The, N.A.	New York, NY
Chemical Bank	New York, NY
Citibank, N.A.	New York, NY
Continental Bank	Norristown, PA
Crestar Bank, N.A.	Washington, D.C.
Fidelity Bank, N.A.	Philadelphia, PA
Fiduciary Trust Company of New York	New York, NY
First Eastern Bank, N.A.	Wilkes Barre, PA
First Pennsylvania Bank, N.A.	Bala Cynwyd, PA
Frankford Trust Company	Philadelphia, PA
Glenmede Trust Company, The	Philadelphia, PA
Hamilton Bank	Lancaster, PA
IBJ Schroder Bank & Trust Co.	New York, NY
Irving Trust Company	New York, NY
J & W Seligman Trust Company	New York, NY
Key Trust Company	Albany, NY
Manufacturers Hanover Trust Company	New York, NY
Marine Midland Bank, N.A.	Buffalo, NY
Mellon Bank, N.A.	Pittsburgh, PA
Mellon Bank-East, N.A.	Bala Cynwyd, PA
Merchants Bank, N.A.	Allentown, PA
Meridian Bank	Reading, PA
Morgan Guaranty Trust Co. of New York	New York, NY
Norstar Trust Company	Rochester, NY
Pennsylvania National Bank & Trust Co.	Pottsville, PA
Philadelphia National Bank, The	Philadelphia, PA
Pittsburgh National Bank	Pittsburgh, PA
Provident National Bank	Philadelphia, PA

FOREIGN BANKS (continued)

Republic National Bank	New York, NY
Rhode Island Hospital Trust National Bank	Providence, RI
Union Nationai Bank of Pittsburgh, The	Pittsburgh, PA
Union Trust Company	Stamford, CN
United Penn Bank	Wilkes Barre, PA
United States Trust Co. of New York	New York, NY
Wilmington Trust Company	Wilmington, DE

BANK REPORT

NATIONAL BANKS

The following figures from the Consolidated Reports of Condition for all New Jersey national banks as of the close of business December 31, 1987 and December 31, 1986 have been provided by the Federal Deposit Insurance Corporation.

	National Banks	
	(67) 12/31/87	(67) 12/31/86
	(Amounts in thousands of dollars)	
ASSETS		
Noninterest-bearing balances	4,597,176	5,374,324
Interest-bearing balances	609,103	1,035,143
Securities	9,717,486	9,374,524
Federal funds sold, etc.	1,218,481	1,502,851
Loans & lease receivables, net	37,160,836	32,067,538
Assets held in trading accounts	83,301	118,320
Premises & fixed assets	778,264	717,745
Other real estate owned	22,517	26,327
Invest. in Unconsolidated subs.	2,808	4,289
Customer's liab. on acceptances	383,968	411,942
Intangible assets	92,292	94,750
Other assets	871,273	926,610
TOTAL ASSETS	55,537,505	51,654,363
LIABILITIES		
Noninterest-bearing deposits	12,415,837	13,965,591
Interest-bearing deposits	32,775,275	29,445,047
TOTAL DEPOSITS	45,191,112	43,410,638
Federal funds purchased, etc.	5,055,914	3,367,753
Demand notes issued to U.S. Treas.	177,575	214,914
Other borrowings	565,121	326,927
Mtgs. & capitalized lease oblig.	25,207	20,361
Bank's liability on acceptances	386,733	417,532
Subordinate notes & debentures	157,055	177,200
Other liabilities	662,453	728,592
TOTAL LIABILITIES	52,221,170	48,663,917
Limited-life preferred stock	0	0

NATIONAL BANKS (continued)

EQUITY CAPITAL		
Perpetual preferred stock	6,898	6,898
Common stock	565,657	507,896
Surplus	763,371	746,332
Undivided profits & capital res.	1,980,409	1,729,320
TOTAL EQUITY CAPITAL	3,316,335	2,990,446
TOTAL LIABILITIES & EQUITY CAPITAL	55,537,505	51,654,363
MEMORANDA		
Allowance for loan & lease losses	555,594	376,823
Allocated transfer risk reserve	0	0
Total loans and leases	37,716,430	32,444,361

CONSUMER CREDIT BUREAU
CHECK CASHERS

Chapter 187, Laws of 1951, provides for the licensing and regulations of persons engaged in the business of cashing checks, drafts or money orders.

Number of check cashers at December 31:	1987	1986
	77	79

	1987	1986
ASSETS		
Cash on Hand	$ 6,168,832	$ 4,674,707
Undeposited Checks	4,300,180	2,565,765
Cash in Banks	4,828,190	7,737,266
Marketable Securities	50,248	1,412,281
Returned Checks on Hand	221,236	154,583
Furniture and Fixtures	2,671,164	946,237
Other Assets (Itemized)		
A. Fixed	394,659	309,815
B. Miscellaneous	11,203,033	8,844,488
TOTAL ASSETS	$29,837,542	$26,645,142
LIABILITIES		
Loans Payable	$ 8,011,491	$ 7,771,272
Accounts Payable	920,111	1,679,073
Other Liabilities	3,989,477	2,525,608
Reserves	517,183	
A. Other	203,398	238,545
Capital Stock	2,664,945	2,141,144
Surplus	4,862,532	4,741,089
Net Worth	8,668,405	7,548,411
TOTAL LIABILITY & OWNERS EQUITY	$29,837,542	$26,645,142

CHECK SELLERS

Chapter 273, Laws of 1964, provides for the licensing and regulation of persons engaged in the business of selling or issuing checks, drafts, money orders or other instruments for the payment of money for a fee or other consideration.

	1987	1986
Number of check sellers at December 31:	14	11

Check seller licensees at December 31, 1987, are as follows:

Name	Location
American Express Travel Related Services Company, Inc.	New York, NY
Atlas Express	Newark
BA Cheque Corp.	New York, NY
Chase Manhattan Corp. (The)	New York, NY
Citicorp	New York, NY
Citicorp Services Incorporated	Chicago, ILL
Comdata Networks, Inc.	Nashville, TN
Memo	Erie, PA
Republic Money Orders, Inc.	Dallas, TX
Societe Francaise Du Cheque De Voyage	New York, NY
Swiss Bankers Travellers Cheque Center	New York City, NY
Thomas Cook, Inc.	Princeton, NJ
Travellers Cheque Associates	New York, NY
Travelers Express Company, Inc.	Minneapolis, MN

CORPORATE CENTRAL CREDIT UNION

Garden State Corporate Central Credit Union is organized pursuant to Chapter 196, P.L. 1968. The corporate central credit union is a cooperative non-profit association whose members consist primarily of other credit unions. The corporate central is one of 42 corporate centrals participating in the U.S. central corporate network.

	1987	1986
ASSETS		
Unsecured Loans	—	—
New Auto Loans	—	—
Other R.E.	—	—
All Other Loans to Members	$ 6,072,295.00	$ 7,442,827.34
Other Loans	—	—
Allowance for Loan Losses	—	—
Total Loans	—	7,442,827.34
Cash	514,340.00	527,072.80
INVESTMENTS		
U.S. Gov't	3,548,259.00	3,892,357.89
Mutual Funds	107.00	101.63
Corporate Central Credit Union	192,501,680.00	221,118,517.90
Commercial Banks	—	—
Savings & Loan	—	—
NCUA Share Insurance	—	—
Credit Unions	—	—
Other Investments	8,112,468.00	6,771,167.95
Allowance for Investment Losses	(180,937.00)	—
Land & Bldg	—	—
Other Fixed Assets	18,397.00	7,820.48
Other Assets	1,143,344.00	393,500.06
TOTAL ASSETS	$211,729,953.00	$240,153,366.05
LIABILITIES		
Accrued Dividends Payable	$ 671,229.00	$ 16,655,392.07
Accounts Payable	—	319,731.16
Other Notes & Int. Payable	9,436,866.00	—
Int. on Notes Pay.	—	—
Dividends on Shares Paid	—	—
Other Liabilities	283,243.00	41,345.13
Shares and Deposits	198,365,128.00	220,401,012.32
Other Reserve	2,920,173.00	2,615,506.11
Undividend Earnings	53,314.00	120,379.26
TOTAL LIABILITIES & EQUITY	$211,729,953.00	$240,153,366.05

CREDIT UNIONS

Chapter 171, Laws of 1984, provides for the incorporation and regulation of credit unions. Credit unions are co-operative associations organized for the purpose of promoting thrift among their members and from the funds so accumulated making loans to members for provident or productive purposes.

The following is a comparison of figures compiled from statements of condition of natural member credit unions as shown by reports to the Commissioner at the close of business December 31, 1987 and December 31, 1986.

	1987	1986
ASSETS		
Unsecured Loans	$ 34,314,416.19	$ 25,840,853.46
New Auto Loans	25,558,094.40	22,192,475.71
Other Real Estate	8,352,991.93	1,669,183.25
All Other Loans to Members	8,453,682.18	15,627,737.89
Other Loans	2,123,730.56	689,601.35
Allowance for Loan Losses	(4,983.08)	(189,221.06)
Cash	2,727,939.65	6,523,671.18
INVESTMENTS		
U.S. Government	20,456,886.21	17,463,989.26
Mutual Funds	1,454,425.11	2,440,980.32
Corporate Central Credit Union	17,669,219.25	16,979,597.81
Commercial Banks	11,022,004.11	9,918,384.03
Savings and Loans	41,491,941.70	28,225,551.32
NCUA Share Insurance	1,109,149.79	990,909.26
Credit Unions	103,756.47	1,000.00
Other Investments	913,114.47	443,881.95
Allowance for Investment Losses	(131,805.76)	(70,704.29)
Land and Building	1,065,617.67	1,101,134.21
Other Fixed Assets	841,370.71	842,430.37
Other Assets	1,913,495.88	716,971.12
TOTAL ASSETS	$179,435,047.44	$151,408,427.14
LIABILITIES		
Accounts Payable	$ 700,020.46	$ 485,644.95
Accrued Dividends Payable	1,929,493.92	1,068,249.72
Other Liabilities	194,967.70	177,608.30
Total Shares and Deposits	166,607,700.20	140,727,536.56
Regular Reserve	4,925,644.89	4,319,691.31
Investment Reserve	244,555.00	236,618.00
Other Reserves	844,298.67	659,416.13
Undividend Earnings	3,988,366.45	3,733,662.16
TOTAL LIABILITIES & EQUITY	$179,435,047.44	$151,408,427.14

FOREIGN MONEY REMITTERS

Chapter 15, Title 17, of the Revised Statutes of 1937, provides for the licensing and regulation of persons or corporations engaged in the business of transmitting money to foreign countries.

	1987	1986
Number of foreign money remitters at December 31:	51	58

Foreign money remitter licensees at December 31, 1987, are as follows:

Name	Location
Borges & Irmao, Inc.	Newark
Central Holiday Tours Inc.	Jersey City
D. M. International	Orange
Espirito Santo E. Comercial De Lisboa, Inc.	Newark
Gramercy Shipping Company, Inc.	Newark
Haitian Transfer Express Co. of New Jersey, Inc.	E. Orange
Marc Express Transfer Corp.	Elizabeth
New York Foreign Exchange of New Jersey Inc.	Jersey City
Pekao Trading Corp.	Bayonne, Bayonne, Camden, Clifton, Elizabeth, Elizabeth, Garfield, Hackensack, Harrison, Irvington, Irvington, Jersey City, Kearny, Linden, Linden, Newark, Lyndhurst, Middlesex, Newark, E. Brunswick, Passaic, Passaic, Paterson, Perth Amboy, So. River, Harrison, Trenton, Trenton, Verona, Wallington, Manville, Mt. Holly, Passaic, Passaic, Passaic, Perth Amboy
Piano Remittance Corp.	Linden
Portugues Do Atlantico Information Bureau, Inc.	Newark
Portuguese World Services, Inc.	Newark
Repex Foreign Exchange Corp.	Closter
S. J. Serina Corporation	Secaucus
Scotto Mayor Inc.	Newark
Tumino Agency Inc.	Paterson
Vigo of New Jersey Corp. d/b/a Vigo Remittance	Newark

PAWNBROKERS

Chapter 22, Title 45, Revised Statutes of 1937, places under the jurisdiction of the Commissioner of Banking the licensing and regulation of pawnbrokers.

The following is a comparison of figures compiled from statements of condition of pawnbrokers as shown by reports to the Commissioner at the close of business December 31, 1987 and December 31, 1986.

Number of pawnbrokers:	1987 15	1986 17
ASSETS		
Cash on Hand in Banks	$ 878,834	$ 926,164
Pledges Outstanding	4,294,097	4,042,416
Merchandise Inventory	1,367,057	1,109,606
Real Estate (Less Reserve)	509,610	0
Furniture and Fixtures (Less Reserve)	344,234	159,971
Notes Receivable	144,574	0
Accounts Receivable	7,305	23,850
Other Assets		
A. Interest Accrued		0
B. Fixed	351,119	27,481
C. Miscellaneous	55,444	76,916
D. Prepaid Expenses—Other	66,086	74,464
TOTAL ASSETS	$8,018,360	$6,440,868
LIABILITIES		
Accounts and Notes Payable	$2,219,912	
A. Banks	700,574	$2,356,879
B. Officers, Owners, Affiliates	657,046	607,705
C. Trade Accounts	195,044	125,422
D. Others	70,697	204,771
Mortgages	340,250	
Other Liabilities		
A. Accrued Interest	24,527	33,826
B. Customers Deposits	59,288	38,020
C. Other	0	206,693
D. Accrued Payroll Taxes	159,728	
E. Federal Income Taxes	62,965	102,277
F.	333,949	349,332
Expense Reserves	39,156	
A. Accrued		10,883
B. Other		30,375
C.	0	0
Net Worth	1,071,137	508,300
Capital Stock—Preferred		23,000
Common	141,200	132,500
Capital Reserves	556,617	223,017
Surplus	1,386,270	1,487,868
TOTAL LIABILITIES AND CAPITAL	$8,018,360	$6,440,868

HOME REPAIR CONTRACTORS, HOME REPAIR SALESMEN AND HOME FINANCE AGENCIES

Chapter 41, Laws of 1960, defines and regulates installment sales of goods and services used or furnished in the modernization, rehabilitation, repair, alteration or improvement of real property, and provides for the licensing of home repair contractors, home repair salesmen and home financing agencies.

On December 31, 1987, there were 1,017 licensed home repair contractors and 1,139 home repair salesmen.

	1987	1986
Number of home financing agencies at December 31:	45	42

MOTOR VEHICLE INSTALLMENT SELLERS AND SALES FINANCE COMPANIES

Chapter 40, Laws of 1960, defines and regulates certain retail installment sales in the amount of or the value of $10,000 or less, and provides for the licensing of motor vehicle installment sellers and sales finance companies.

On December 31, 1987, there were 1,674 licensed motor vehicle installment sellers.

	1987	1986
Number of sales finance companies at December 31:	404	372

SOCIAL SERVICE OR CONSUMER CREDIT COUNSELING AGENCIES

Chapter 16, Laws of 1979, provides for the licensing and regulation of nonprofit social service or consumer credit counseling agencies engaged in the business of debt adjusting.

	1987	1986
Number of social service or consumer credit counseling agencies on December 31:	2	2

Name	Location
Consumer Credit Counseling Service of New Jersey, Inc.	Morristown
United Labor Agency	Newark

PART I-B

AGGREGATE STATISTICAL COMPARISONS, BANKS AND SAVINGS BANKS

STATISTICS OF BANKS

(Amounts in Thousands of Dollars)

Date	Assets	Deposits	Capital	Surplus & Undivided Profits	Number of Banks
Dec. 31, 1900	$ 78,274	$ 60,785	$ 7,521	$ 7,829	50
Dec. 31, 1905	193,951	145,749	15,024	23,744	81
Dec. 31, 1910	257,978	196,735	19,005	29,942	105
Dec. 31, 1915	354,084	286,670	24,053	29,668	129
Dec. 31, 1920	664,546	567,488	32,435	34,560	154
Dec. 31, 1925	1,139,715	454,927	56,425	69,144	211
Dec. 31, 1930	1,461,483	1,196,788	85,828	121,626	230
Dec. 31, 1935	1,050,519	884,151	89,009	39,453	164
Dec. 31, 1940	1,157,182	1,030,639	68,623	40,534	135
Dec. 31, 1945	2,460,582	2,310,970	62,671	67,983	134
Dec. 31, 1950	2,520,570	2,336,066	53,743	101,936	121
Dec. 31, 1955	2,887,614	2,658,131	65,424	128,231	109
Dec. 31, 1960	3,308,040	2,990,613	74,549	162,841	93
Dec. 31, 1965	4,523,900	4,018,518	93,099	233,375	88
Dec. 31, 1970	5,637,195	4,889,698	126,021	307,127	88
Dec. 31, 1971	6,584,908	5,738,747	135,744	334,702	90
Dec. 31, 1972	7,348,316	6,450,712	144,230	359,089	90
Dec. 31, 1973	7,801,916	6,704,466	152,283	390,020	95
Dec. 31, 1974	8,087,437	6,885,956	167,744	439,512	96
Dec. 31, 1975	8,423,703	7,195,044	172,307	466,237	96
Dec. 31, 1976	8,843,927	7,676,690	169,184	507,187	91
Dec. 31, 1977	9,714,578	8,391,284	186,537	509,893	88
Dec. 31, 1978	12,039,236	10,228,810	209,328	579,441	89
Dec. 31, 1979	12,723,630	10,781,689	215,239	611,446	83
Dec. 31, 1980	13,394,685	11,359,092	218,946	645,315	79
Dec. 31, 1981	13,914,600	11,608,099	215,578	683,332	74
Dec. 31, 1982	15,834,256	13,245,641	209,984	746,272	65
Dec. 31, 1983	17,170,545	14,643,745	216,070	784,009	58
Dec. 31, 1984	14,163,143	12,150,259	199,557	670,410	56
Dec. 31, 1985	16,016,525	13,791,494	223,948	764,656	58
Dec. 31, 1986	18,535,945	16,149,740	237,358	942,077	62
Dec. 31, 1987	20,175,524	16,863,725	249,872	1,093,447	64

* As of June 30, 1976 and thereafter figures reflect a change in accounting which reported assets net of valuation reserves and unearned income.

STATISTICS OF SAVINGS BANKS

(Amounts in Thousands of Dollars)

Date	Amount Due Depositors	Surplus	Interest Credited for the Year	Total Resources	Number of Banks
Dec. 31, 1900	$ 52,905	$ 6,074	$ 1,497	$ 59,037	26
Dec. 31, 1905	75,479	7,160	2,287	82,669	25
Dec. 31, 1910	93,221	7,142	3,201	100,477	24
Dec. 31, 1915	115,465	9,209	4,088	124,603	24
Dec. 31, 1920	168,626	8,084	5,662	177,079	24
Dec. 31, 1925	202,800	23,153	7,526	226,486	25
Dec. 31, 1930	225,563	30,964	10,441	288,307	23
Dec. 31, 1935	299,963	37,732	7,314	342,354	23
Dec. 31, 1940	303,558	30,301	2,937	343,132	22
Dec. 31, 1945	407,888	42,522	3,586	456,640	22
Dec. 31, 1950	599,227	62,131	8,916	673,768	23
Dec. 31, 1955	1,010,320	81,367	22,438	1,109,635	23
Dec. 31, 1960	1,347,172	90,304	41,730	1,488,851	21
Dec. 31, 1965	2,041,434	92,839	75,156	2,224,454	21
Dec. 31, 1970	3,057,717	205,902	141,530	3,296,754	20
Dec. 31, 1971	3,650,991	227,772	172,169	3,914,247	20
Dec. 31, 1972	4,276,162	253,382	205,102	4,592,908	20
Dec. 31, 1973	4,591,654	285,487	237,959	4,974,114	20
Dec. 31, 1974	4,818,111	312,594	263,571	5,239,534	20
Dec. 31, 1975	5,531,456	340,694	297,377	5,988,990	20
Dec. 31, 1976	6,289,925	380,224	343,880	6,782,420	20
Dec. 31, 1977	7,098,628	430,363	389,273	7,710,197	20
Dec. 31, 1978	7,788,727	489,626	438,522	8,498,025	20
Dec. 31, 1979	8,373,469	536,136	545,486	9,196,057	20
Dec. 31, 1980	8,979,773	543,358	693,295	9,818,604	20
Dec. 31, 1981	9,533,401	486,361	910,512	10,577,920	20
Dec. 31, 1982	9,798,530	494,481	951,334	10,657,996	20
Dec. 31, 1983	10,216,590	602,089	833,888	11,356,086	16
Dec. 31, 1984	10,447,706	654,910	852,284	11,366,140	15
Dec. 31, 1985	10,883,341	726,157	815,828	11,850,871	15
Dec. 31, 1986	11,853,444	905,403	744,516	13,236,065	15
Dec. 31, 1987	12,657,456	1,114,839	716,546	14,357,955	17

Surplus accounts for the years 1970 and thereafter have been adjusted to reflect the current method of reporting surplus accounts. Under this method, all surplus accounts are included in the surplus total. This includes surplus, undivided profits, reserve for contingencies and all other surplus reserves. In prior years the surplus accounts did not include these accounts.

Beginning in 1983, surplus accounts were expanded to include capital stock.

PART I-C

STATISTICAL DATA RELATING TO INDIVIDUAL BANKING AND CONSUMER CREDIT INSTITUTIONS

For the year ending December 31, 1987

COMMERCIAL BANKS ASSETS AND LIABILITIES AS OF DECEMBER 31, 1987

Name of Bank	Atlantic Stewardship Bank	Bank of Mid-Jersey, The	Bay State Bank	Bessemer Trust Company	Broadway Bank and Trust Co.	Brunswick Bank and Trust
Location	Midland Park	Bordentown	Ship Bottom	Woodbridge	Paterson	Englishtown
Certificate of Authority	Sept. 28, 1985	June 14, 1890	August 15, 1975	August 12, 1907	July 1, 1929	July 21, 1970
Federal Reserve District	Non-Member—NY	Member—PA	Non-Member—PA	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	P. Van Ostenbridge	Albert Mainka, III	P.J. DiBerardino	John R. Whitmore	Peter M. Kolben	Carmen J. Gumina
Telephone Number	201-444-7100	609-298-5500	609-494-2000	201-622-1787	201-742-6000	201-247-5800
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	804	16,199	4,143	9,840	14,545	5,263
Interest-bearing balances	100	15,900	2,055	870	—	4,800
Securities	4,979	53,658	14,988	2,586	29,435	6,455
Federal funds sold, etc.	2,325	5,621	4,850	—	—	14,000
Loans & Lease receivables, net	14,283	304,931	95,458	12,404	235,299	42,083
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	1,435	3,849	2,988	2,346	4,018	1,206
Other real estate owned	—	212	—	—	—	—
Intangible assets	—	947	—	—	311	—
Other assets	281	2,986	1,506	9,717	16,317	441
Total Assets	24,207	404,303	125,988	37,763	299,925	74,248
Liabilities						
Noninterest-Bearing Deposits	3,661	44,971	9,880	5,061	58,962	24,984
Interest-bearing deposits	17,382	325,377	107,103	26,914	186,036	37,229
Total Deposits	21,043	370,348	116,983	31,975	244,998	62,213
Federal funds purchased, etc.	100	6,876	—	—	16,479	—
Demand notes issued to U.S. Treas.	—	—	—	—	—	705
Other borrowings	—	288	350	—	1,627	—
Mtgs. & capitalized lease oblig.	—	—	—	—	—	—
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	329	—	—	10,833	—
Other liabilities	225	2,722	945	1,683	8,891	671
Total Liabilities	21,368	380,563	118,278	33,658	282,828	63,589
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	—	—	—
Common Stock	1,500	2,845	1,765	500	1,930	1,008
Surplus	1,206	3,319	2,444	500	8,416	1,416
Undivided profits & capital res.	133	17,576	3,501	3,105	6,751	8,235
Total Equity Capital	2,839	23,740	7,710	4,105	17,097	10,659
Total Liabilities & Equity Capital	24,207	404,303	125,988	37,763	299,925	74,248
Memoranda						
Allowance for Loan & Lease Losses	130	3,342	635	—	1,785	470
Total loans & leases	14,413	308,273	96,093	12,404	237,084	42,553

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Capitol State Bank	Central Jersey Bank	Chatham Trust Company, The	Citizens State Bank of New Jersey	Community Bank of Bergen County	Community Guardian Bank
Location	Trenton	Freehold Twp	Chatham	Lacy Twp.	Maywood	Elmwood Park
Certificate of Authority	May 7, 1974	June 17, 1932	April 13, 1927	January 29, 1973	December 3, 1928	August 5, 1985
Federal Reserve District	Non-Member—PA	Non-Member—NY	Non-Member—NY	Non-Member—PA	Member—NY	Non-Member—NY
President's Name	Adolph S. Calovi	Elsie Sokol	Richard H. Deatly	F. Parker Renelt	J. Ronald Meier	W.L. Griffin
Telephone Number	609-396-6400	201-462-0011	201-635-3000	609-693-1111	201-843-2300	201-794-7777
				All Amounts in Thousands		
Assets						
Noninterest-bearing balances	1,530	97,273	26,121	4,069	4,764	3,065
Interest-bearing balances	—	—	—	1,298	2,495	—
Securities	68	216,306	20,055	14,096	35,066	1,099
Federal funds sold, etc.	8,725	—	1,750	2,200	—	4,945
Loans & Lease receivables, net	13,654	862,077	266,722	75,508	51,017	39,651
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	1,931	16,938	2,316	1,130	282	812
Other real estate owned	—	—	—	397	—	—
Intangible assets	1,271	—	—	—	—	—
Other assets	232	16,370	8,258	1,380	1,578	1,198
Total Assets	27,411	1,208,964	325,222	100,078	95,202	50,770
Liabilities						
Noninterest-Bearing Deposits	5,214	254,858	69,123	14,664	17,790	5,002
Interest-bearing deposits	17,382	778,051	225,195	78,689	65,729	40,753
Total Deposits	22,596	1,032,909	294,318	93,353	83,519	45,755
Federal funds purchased, etc.	—	38,531	5,032	—	—	—
Demand notes issued to U.S. Treas.	—	9,233	—	245	—	—
Other borrowings	61	214	6,071	—	—	—
Mtgs. & capitalized lease oblig.	264	—	—	—	—	182
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	24,625	240	600	—	—
Other liabilities	73	6,034	2,609	622	652	561
Total Liabilities	22,994	1,111,546	308,270	94,820	84,171	46,498
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	1,227	—	—
Common Stock	1,788	10,563	2,966	4,999	1,800	2,020
Surplus	2,503	15,826	4,000	4,505	4,000	2,070
Undivided profits & capital res.	126	71,029	9,986	(5,473)	5,231	182
Total Equity Capital	4,417	97,418	16,952	5,258	11,031	4,272
Total Liabilities & Equity Capital	27,411	1,208,964	325,222	100,078	95,202	50,770
Memoranda						
Allowance for Loan & Lease Losses	318	9,232	3,028	2,188	299	154
Total loans & leases	13,972	871,309	269,750	77,696	51,316	39,805

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Continental Bank of New Jersey	County Trust Company	Custodial Trust Company	Daiwa Securities Trust Co.	Dreyfus Consumer - Bank, The	Dreyfus Trust Company
Location	Laurel Springs	Lyndhurst	Trenton	Jersey City	East Orange	East Orange
Certificate of Authority	May 19, 1970	April 25, 1925	December 21, 1984	April 25, 1986	June 14, 1972	December 19, 1985
Federal Reserve District	Non-Member—PA	Non-Member—NY	Non-Member—PA	Non-Member—NY	Non-Member—NY	–
President's Name	George R. Welch	John G. Maita	John Oughton, III	M. Nakamura	Arthur Haberis	Joseph DiMartino
Telephone Number	609-227-8000	201-772-7600	609-599-5950	201-333-7300	201-678-5220	212-715-6161
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	3,223	8,122	3,375	48	2,092	5
Interest-bearing balances	—	—	550	100	11,031	—
Securities	3,890	9,884	159,304	3,993	34,393	692
Federal funds sold, etc.	11,850	125	13,901	—	—	—
Loans & Lease receivables, net	39,892	101,197	—	69	6,639	—
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	1,504	3,118	265	385	426	—
Other real estate owned	141	—	—	—	—	—
Intangible assets	—	—	—	—	—	—
Other assets	532	1,564	4,778	1,129	9,267	—
Total Assets	61,032	124,010	182,173	5,724	63,848	697
Liabilities						
Noninterest-Bearing Deposits	14,574	32,680	1,762	—	12,871	—
Interest-bearing deposits	41,153	80,245	20,000	—	39,214	—
Total Deposits	55,727	112,925	21,762	—	52,085	—
Federal funds purchased, etc.	—	—	132,733	—	—	—
Demand notes issued to U.S. Treas.	100	—	—	—	—	—
Other borrowings	—	—	—	—	—	—
Mtgs. & capitalized lease oblig.	—	—	—	—	—	—
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	—	—	—	—	—
Other liabilities	816	1,184	7,233	559	2,860	—
Total Liabilities	56,643	114,109	161,728	559	54,945	—
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	920	—	—	—	—	—
Common Stock	876	2,906	5,000	2,500	875	500
Surplus	7,173	2,752	15,000	2,250	1,188	100
Undivided profits & capital res.	(4,580)	4,243	445	415	6,840	97
Total Equity Capital	4,389	9,901	20,445	5,165	8,903	697
Total Liabilities & Equity Capital	61,032	124,010	182,173	5,724	63,848	697
Memoranda						
Allowance for Loan & Lease Losses	610	1,541	—	—	236	—
Total loans & leases	40,502	102,738	—	69	6,875	—

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	First Fidelity Bank, Princeton	First Morris Bank	First Peoples Bank of New Jersey	First State Bank	Garden State Bank	Great Falls Bank
Location	South Brunswick	Morristown	Haddon Twp.	Howell Twp.	Jackson	Totowa
Certificate of Authority	April 30, 1986	June 4, [illegible]	March 20, 1978	September 3, 1974	January 11, 1974	January 13, 1986
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—PA	Non-Member—NY	Non-Member—PA	Non-Member—NY
President's Name	Charles Dearborn	John Nicholson	Jerome S. Goodman	Ira Hoberman	Theodore Bessler	George E. Irwin
Telephone Number	609-452-7760	201-267-0900	609-858-7300	201-367-8000	201-928-1000	201-942-1111
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	1,884	6,185	29,095	5,743	10,757	2,269
Interest-bearing balances	—	—	—	38,869	2,376	1,699
Securities	4,007	24,641	199,989	17,100	33,612	4,749
Federal funds sold, etc	3,900	3,200	40,000	11,500	6,250	—
Loans & Lease receivables, net	56,246	83,997	567,655	102,333	134,809	25,474
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	754	1,435	14,902	2,144	4,265	361
Other real estate owned	—	—	1,801	99	—	—
Intangible assets	—	—	—	—	—	949
Other assets	1,022	1,560	12,620	1,684	2,236	261
Total Assets	67,813	121,018	866,062	179,472	194,305	35,762
Liabilities						
Noninterest-Bearing Deposits	9,876	24,185	138,230	22,694	31,999	7,428
Interest-bearing deposits	46,956	88,070	593,754	143,590	146,703	22,533
Total Deposits	56,832	112,255	731,984	166,284	178,702	29,961
Federal funds purchased, etc	1,100	—	2,250	—	—	1,620
Demand notes issued to U.S. Treas	—	—	—	—	—	—
Other borrowings	—	—	60,919	—	93	—
Mtgs. & capitalized lease oblig	—	88	4,190	26	—	—
Bank's liability on acceptances	111	—	—	—	—	—
Subordinate notes & debentures	—	—	—	23	—	—
Other liabilities	749	675	7,048	1,676	1,549	317
Total Liabilities	58,792	113,018	806,391	168,009	180,344	31,898
Limited-life preferred stocks	—	—	2,000	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	7,642	—	—	—
Common Stock	5,500	2,200	17,641	2,200	3,788	1,900
Surplus	4,225	1,362	14,476	2,066	4,504	1,650
Undivided profits & capital res.	(704)	4,438	17,912	7,197	5,669	314
Total Equity Capital	9,021	8,000	57,671	11,463	13,961	3,864
Total Liabilities & Equity Capital	67,813	121,018	866,062	179,472	194,305	35,762
Memoranda						
Allowance for Loan & Lease Losses	793	787	7,038	1,100	1,431	235
Total loans & leases	57,039	84,784	574,693	103,433	136,240	25,709

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Harbor Trust Company	Hudson United Bank	Independence Bank of New Jersey	Interchange State Bank	Inter-Community Bank	Jersey Transfer and Trust
Location	Hoboken	Union City	Allendale	Saddle Brook	Springfield	Verona
Certificate of Authority	March 21, 1983	October 25, 1890	December 9, 1975	August 20, 1969	June 28, 1974	October 3, 1985
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	Joseph Cardinal	John T. Clark	Thomas M. Flynn	Anthony S. Abbate	Mark Fogt	Hyman Manger
Telephone Number	201-963-6460	201-348-2300	201-825-1000	201-845-5600	201-467-8800	201-239-2712
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	479	29,902	6,859	12,355	4,974	10
Interest-bearing balances	50,015	—	486	—	2,111	788
Securities	11,775	66,337	29,197	35,696	27,506	177
Federal funds sold, etc.	—	9,900	7,500	1,700	5,100	—
Loans & Lease receivables, net	14,138	384,588	84,595	143,696	47,193	—
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	384	5,800	2,814	2,024	945	9
Other real estate owned	—	—	—	—	—	—
Intangible assets	—	183	—	—	—	26
Other assets	3,441	5,158	2,052	3,303	1,819	16
Total Assets	80,232	501,868	133,503	198,774	89,648	1,026
Liabilities						
Noninterest-Bearing Deposits	—	100,570	27,828	41,928	19,691	—
Interest-bearing deposits	70,963	342,160	96,554	131,819	62,138	—
Total Deposits	70,963	442,730	124,382	173,747	81,829	—
Federal funds purchased, etc.	—	21,854	150	5,000	—	—
Demand notes issued to U.S. Treas.	—	1,000	—	—	482	—
Other borrowings	—	—	—	888	—	—
Mtgs. & capitalized lease oblig.	—	—	111	—	248	—
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	—	—	1,232	—	—
Other liabilities	4,458	5,974	907	3,355	556	172
Total Liabilities	75,421	471,558	125,550	184,222	83,115	172
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	—	—	—
Common Stock	500	9,200	1,608	2,879	1,541	500
Surplus	4,500	6,352	2,674	6,120	2,036	275
Undivided profits & capital res.	(189)	14,758	3,671	5,553	2,956	79
Total Equity Capital	4,811	30,310	7,953	14,552	6,533	854
Total Liabilities & Equity Capital	80,232	501,868	133,503	198,774	89,648	1,026
Memoranda						
Allowance for Loan & Lease Losses	—	2,311	721	1,769	396	—
Total loans & leases	14,138	386,899	85,316	145,465	47,589	—

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Lakeland State Bank	Liberty Bank and Trust	Maplewood Bank and Trust Company, The	Merrill Lynch Bank and Trust Company	Merrill Lynch Trust Company	Midland Bank and Trust Company, The
Location	Newfoundland	Gibbsboro	Maplewood	Plainsboro	Franklin Twp.	Paramus
Certificate of Authority	May 13, 1969	December 21, 1984	December 21, 1984	March 16, 1984	March 24, 1987	May 7, 1958
Federal Reserve District	Non-Member—NY	Non-Member—PA	Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	John Fredericks	James J. Dolan	Michael Griffin	Harvey A. Rowen	Edwin H. Hall, Jr.	Theodore Peasley
Telephone Number	201-697-2000	609-435-3400	201-761-7800	609-282-2211	609-282-2220	201-265-5555
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	7,877	521	9,166	908	985	26,918
Interest-bearing balances	100	81	8,655	—	—	4,498
Securities	55,880	61	40,208	388	—	99,729
Federal funds sold, etc	750	1,822	—	17,220	600	1,625
Loans & Lease receivables, net	69,257	31,360	165,499	127,135	—	184,439
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	3,008	102	2,615	2,633	77	6,072
Other real estate owned	—	—	—	—	—	—
Intangible assets	—	56	—	—	—	—
Other assets	2,340	1,041	3,306	2,170	368	4,571
Total Assets	139,212	35,044	229,449	150,454	2,030	327,852
Liabilities						
Noninterest-Bearing Deposits	30,626	—	38,695	—	—	80,019
Interest-bearing deposits	97,180	32,682	162,370	133,027	—	222,459
Total Deposits	127,806	32,682	201,065	133,027	—	302,478
Federal funds purchased, etc	—	—	12,377	—	—	—
Demand notes issued to U.S. Treas.	—	—	—	—	—	—
Other borrowings	—	70	1,000	575	545	—
Mtgs. & capitalized lease oblig.	22	—	—	—	—	385
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	—	—	—	—	—
Other liabilities	536	766	1,884	2,897	485	3,518
Total Liabilities	128,364	33,518	216,326	136,499	1,030	306,381
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	—	—	—
Common Stock	2,357	400	1,594	1,000	500	1,938
Surplus	5,400	2,500	3,185	10,900	1,450	565
Undivided profits & capital res.	3,091	(1,374)	8,344	2,055	(950)	18,968
Total Equity Capital	10,848	1,526	13,123	13,955	1,000	21,471
Total Liabilities & Equity Capital	139,212	35,044	229,449	150,454	2,030	327,852
Memoranda						
Allowance for Loan & Lease Losses	635	918	2,044	435	—	2,100
Total loans & leases	69,892	32,278	167,543	127,570	—	186,539

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Mount Holly State Bank	Mountain Ridge State Bank	New Era Bank	Newton Trust Company, The	NorCrown Bank of Roseland, NJ	North Plainfield State Bank
Location	Mount Holly	West Orange	Somerset	Newton	Roseland	N. Plainfield
Certificate of Authority	June 19, 1973	June 10, 1974	July 15, 1987	March 28, 1902	May 3, 1985	January 19, 1971
Federal Reserve District	Non-Member—PA	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	John C. Hall	Leo E. White	Mayo Sisler	Raymond A. Hecht	Sanford R. Seiler	Charles F. West
Telephone Number	609-267-6300	201-736-5900	201-937-5000	201-383-2400	201-228-5800	201-561-4600
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	6,052	4,586	1,126	4,663	800	4,498
Interest-bearing balances	2,671	1,800	—	—	1,000	—
Securities	26,989	1,406	6,971	75,332	496	12,421
Federal funds sold, etc.	861	8,055	2,700	3,800	600	6,000
Loans & Lease receivables, net	77,642	47,075	16,543	34,493	14,050	92,473
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	1,639	745	2,666	3,202	272	2,723
Other real estate owned	35	—	—	—	—	1,181
Intangible assets	—	—	—	—	—	—
Other assets	1,276	799	467	1,723	195	1,207
Total Assets	117,165	64,466	30,473	123,213	17,413	120,503
Liabilities						
Noninterest-Bearing Deposits	27,151	16,561	2,346	15,389	3,743	19,231
Interest-bearing deposits	82,089	42,611	23,765	94,169	11,636	80,770
Total Deposits	109,240	59,172	26,111	109,558	15,379	100,001
Federal funds purchased, etc.	500	—	874	—	—	1,260
Demand notes issued to U.S. Treas.	—	—	—	—	—	728
Other borrowings	—	—	—	35	—	—
Mtgs. & capitalized lease oblig.	—	—	—	—	49	340
Bank's liability on acceptances	—	18	—	—	—	—
Subordinate notes & debentures	—	—	—	—	—	3,000
Other liabilities	922	1,463	210	1,412	201	2,430
Total Liabilities	110,662	60,653	27,195	111,005	15,629	107,759
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	—	—	—
Common Stock	1,930	750	2,320	1,104	827	1,320
Surplus	1,415	710	2,320	1,653	926	6,413
Undivided profits & capital res.	3,158	2,353	(1,362)	9,451	31	5,011
Total Equity Capital	6,503	3,813	3,278	12,208	1,784	12,744
Total Liabilities & Equity Capital	117,165	64,466	30,473	123,213	17,413	120,503
Memoranda						
Allowance for Loan & Lease Losses	836	600	100	435	114	842
Total loans & leases	78,478	47,675	16,643	34,928	14,164	93,315

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	P.W. Trust Company	Peapack-Gladstone Bank	Pilgrim State Bank	Powder Mill Bank	Princeton Bank	Ramapo Bank, The
Location	Secaucus	Gladstone	Cedar Grove	Morris Plains	Princeton	Wayne
Certificate of Authority	March 11, 1986	December 31, 1931	March 26, 1971	June 23, 1987	August 29, 1916	June 12, 1967
Federal Reserve District	Non-Member—NY	Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—PA	Non-Member—NY
President's Name	Lawrence S. Kash	George M. Jenkins	Robert Peacock	Charles Stancel	A. Georgantas	Robert Peacock
Telephone Number	201-348-4200	201-234-0700	201-857-0500	201-538-0007	609-924-5400	201-696-6100
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	88	6,532	4,526	684	112,310	18,812
Interest-bearing balances	380	—	100	—	497	—
Securities	2,517	36,073	11,134	247	156,730	9,344
Federal funds sold, etc.	—	15,329	3,975	2,870	5,000	20,000
Loans & Lease receivables, net	110	58,721	55,814	14,977	1,108,229	160,642
Assets held in trading accounts	—	—	—	—	—	—
Premises & fixed assets	79	3,587	1,267	473	22,474	4,019
Other real estate owned	—	—	—	—	864	—
Intangible assets	—	—	—	—	9	2,142
Other assets	38	1,857	876	297	17,144	4,874
Total Assets	3,212	122,099	77,692	19,548	1,423,257	219,833
Liabilities						
Noninterest-Bearing Deposits	—	19,281	15,142	2,202	347,550	57,732
Interest-bearing deposits	—	89,648	57,831	12,988	897,852	134,610
Total Deposits	—	108,929	72,973	15,190	1,245,402	192,342
Federal funds purchased, etc.	—	—	—	—	50,177	10,475
Demand notes issued to U.S. Treas.	—	—	—	—	13,107	—
Other borrowings	—	—	—	—	164	—
Mtgs. & capitalized lease oblig.	—	—	—	—	25	—
Bank's liability on acceptances	—	—	—	—	374	—
Subordinate notes & debentures	50	—	—	—	—	—
Other liabilities	1,325	3,387	494	193	14,334	3,023
Total Liabilities	1,375	112,316	73,467	15,383	1,323,583	205,840
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	—	—	—	—
Common Stock	1,000	3,370	750	1,900	22,265	2,000
Surplus	2,700	1,700	1,118	2,700	31,340	3,726
Undivided profits & capital res.	(1,863)	4,713	2,357	(435)	46,069	8,267
Total Equity Capital	1,837	9,783	4,225	4,165	99,674	13,993
Total Liabilities & Equity Capital	3,212	122,099	77,692	19,548	1,423,257	219,833
Memoranda						
Allowance for Loan & Lease Losses	—	500	459	35	15,557	2,091
Total loans & leases	110	59,221	56,273	15,012	1,123,786	162,733

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Shrewsbury State Bank	Somerset Trust Company	Southern Ocean State Bank	Summit Trust Company, The	Sussex County State Bank, The	Thomson McKinnon Bank
Location	Shrewsbury	Somerville	Tuckerton	Summit	Franklin	East Hanover
Certificate of Authority	March 25, 1974	February 28, 1917	May 14, 1976	June 30, 1969	February 6, 1976	February 14, 1986
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—PA	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	John Kay	James Giacobello	Earl F. Sutton	Robert G. Cox	Donald L. Kovach	Thomas P. Devan
Telephone Number	201-842-7700	201-685-8800	609-296-1700	201-522-8514	201-827-2404	201-884-1701
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	7,321	31,222	3,080	95,260	2,889	87
Interest-bearing balances	—	7,070	1,242	6,050	1,000	—
Securities	11,777	79,959	20,640	178,386	10,949	4,179
Federal funds sold, etc.	3,000	20,200	—	18,325	10,100	—
Loans & Lease receivables, net	87,553	273,455	29,065	850,485	38,749	—
Assets held in trading accounts	—	—	—	2,122	—	—
Premises & fixed assets	1,703	4,608	1,058	6,407	1,262	401
Other real estate owned	—	—	59	—	—	—
Intangible assets	—	—	—	—	—	—
Other assets	1,161	6,276	698	19,768	824	36
Total Assets	112,515	422,790	55,842	1,176,803	65,773	4,703
Liabilities						
Noninterest-Bearing Deposits	29,502	97,235	7,786	238,259	9,119	—
Interest-bearing deposits	70,694	282,189	43,268	821,456	51,183	—
Total Deposits	100,196	379,424	51,054	1,059,715	60,302	—
Federal funds purchased, etc.	—	13,249	—	27,745	—	—
Demand notes issued to U.S. Treas.	939	—	—	5,938	—	—
Other borrowings	—	—	—	—	—	—
Mtgs. & capitalized lease oblig.	—	—	—	161	—	—
Bank's liability on acceptances	—	—	—	—	—	—
Subordinate notes & debentures	—	—	—	—	—	—
Other liabilities	578	1,920	464	14,304	405	1,187
Total Liabilities	101,713	394,593	51,518	1,107,863	60,707	1,187
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	—	314	—	—	—
Common Stock	3,645	4,206	1,490	7,890	1,375	2,001
Surplus	5,761	3,799	1,369	3,264	2,148	1,900
Undivided profits & capital res.	1,396	20,192	1,151	57,786	1,543	385
Total Equity Capital	10,802	28,197	4,324	68,940	5,066	(3,516)
Total Liabilities & Equity Capital	112,515	422,790	55,842	1,176,803	65,773	4,703
Memoranda						
Allowance for Loan & Lease Losses	452	2,737	387	10,584	362	—
Total loans & leases	88,005	276,192	29,452	861,069	39,111	—

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	Town and Country Bank, The	Trust Company of New Jersey, The	Trust Company of Princeton	United Counties Trust Company	United Jersey Bank Hackensack	United Jersey Bank/ Commercial Trust
Location	Flemington	Jersey City	Princeton	Elizabeth	Hackensack	Jersey City
Certificate of Authority	September 28, 1973	April 18, 1899	November 14, 1986	May 6, 1926	May 29, 1916	December 26, 1899
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY	Member—NY	Member—NY
President's Name	Donald F. Ennis	Siggi B. Wilzig	Mortimer O'Shea	Eugene Bauer	Clifford Coyman	John G. Collins
Telephone Number	201-782-1200	201-420-2500	201-683-7300	201-353-3200	201-646-5000	201-434-5100
			All Amounts in Thousands			
Assets						
Noninterest-bearing balances	7,214	87,092	613	104,335	307,310	65,618
Interest-bearing balances	—	—	—	6,383	1,002	3,436
Securities	22,189	195,686	120	451,186	721,007	214,124
Federal funds sold, etc	8,080	110,000	2,955	15,000	169,405	—
Loans & Lease receivables, net	157,078	1,007,952	14,002	478,522	2,599,166	672,578
Assets held in trading accounts	—	—	—	2,542	84,156	—
Premises & fixed assets	2,165	11,091	696	15,590	23,227	13,987
Other real estate owned	—	324	—	—	77	—
Intangible assets	—	—	—	—	—	—
Other assets	3,505	16,670	385	18,767	120,385	13,477
Total Assets	200,231	1,428,815	18,771	1,092,325	4,025,735	983,220
Liabilities						
Noninterest-Bearing Deposits	36,383	291,000	1,593	225,341	861,074	205,889
Interest-bearing deposits	150,484	1,023,410	14,192	712,808	1,902,630	636,263
Total Deposits	186,867	1,314,410	15,785	938,149	2,763,704	842,152
Federal funds purchased, etc	—	18,929	—	39,905	829,369	62,080
Demand notes issued to U.S. Treas.	—	5,150	—	7,500	88,014	10,194
Other borrowings	—	—	—	—	75,790	347
Mtgs. & capitalized lease oblig.	37	56	—	5,350	614	—
Bank's liability on acceptances	—	137	—	—	11,852	—
Subordinate notes & debentures	—	1,058	—	1,190	6,490	—
Other liabilities	2,008	11,464	240	16,812	28,330	5,651
Total Liabilities	188,912	1,351,204	16,025	1,008,906	3,804,163	920,424
Limited-life preferred stocks	—	—	—	—	—	—
Equity Capital						
Perpetual preferred stock	—	3,000	—	—	—	—
Common Stock	2,996	7,671	2,600	12,130	23,455	7,012
Surplus	2,535	7,365	600	10,840	62,300	10,000
Undivided profits & capital res	5,788	59,575	(454)	60,449	135,817	45,784
Total Equity Capital	11,319	77,611	2,746	83,419	221,572	62,796
Total Liabilities & Equity Capital	200,231	1,428,815	18,771	1,092,325	4,025,735	983,220
Memorands						
Allowance for Loan & Lease Losses	2,101	14,944	68	8,256	43,451	6,972
Total loans & leases	159,179	1,022,896	14,070	486,778	2,642,617	679,550

COMMERCIAL BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Bank	United Jersey Bank	United Jersey Bank	United Jersey Bank	United Jersey Bank	Total State Banks
	First Colonia	Franklin State	Mid-State	Northwest	
Location	Colonia	Somerset	Hazlet	Dover	
Certificate of Authority	June 12, 1962	November 28, 1962	February 27, 1980	December 2, 1901	
Federal Reserve District	Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY	
President's Name	James J. Young	Kenneth A. Bott	Richard Schmit	Doris M. Tarrant	
Telephone Number	201-381-7700	201-745-6000	201-264-2800	201-366-1300	
			All Amounts in Thousands		
Assets					
Noninterest-bearing balances	4,702	67,469	18,583	20,625	1,349,465
Interest-bearing balances	—	—	—	—	181,508
Securities	36,074	145,875	56,415	86,437	3,836,662
Federal funds sold, etc.	—	—	—	12,000	619,614
Loans & Lease receivables, net	70,100	635,457	226,492	256,492	13,461,213
Assets held in trading accounts	—	—	—	—	88,820
Premises & fixed assets	752	14,228	4,511	2,267	242,392
Other real estate owned	120	—	—	34	5,344
Intangible assets	—	—	412	—	6,306
Other assets	1,699	13,859	3,912	5,523	384,200
Total Assets	113,447	876,888	310,325	383,378	20,175,524
Liabilities					
Noninterest-Bearing Deposits	22,320	201,018	70,505	73,767	4,046,945
Interest-bearing deposits	69,625	575,137	212,128	243,934	12,816,780
Total Deposits	91,945	776,155	282,633	317,701	16,863,725
Federal funds purchased, etc.	12,400	32,280	4,127	40,479	1,387,951
Demand notes issued to U.S. Treas.	—	3,289	1,577	—	148,201
Other borrowings	27	—	—	—	149,064
Mtgs. & capitalized lease oblig.	—	—	—	—	12,148
Bank's liability on acceptances	—	—	—	—	12,492
Subordinate notes & debentures	—	90	900	—	50,660
Other liabilities	968	10,682	2,926	2,769	205,964
Total Liabilities	105,340	822,496	292,163	360,949	18,830,205
Limited-life preferred stocks	—	—	—	—	2,000
Equity Capital					
Perpetual preferred stock	—	—	—	1,500	14,603
Common Stock	1,252	10,560	2,063	1,800	235,269
Surplus	1,750	15,027	5,182	6,450	349,919
Undivided profits & capital res.	5,105	28,805	10,917	12,679	743,528
Total Equity Capital	8,107	54,392	18,162	22,429	1,343,319
Total Liabilities & Equity Capital	113,447	876,888	310,325	383,378	20,175,524
Memoranda					
Allowance for Loan & Lease Losses	1,186	7,429	2,787	2,925	172,891
Total loans & leases	71,286	642,886	229,279	259,417	13,634,104

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Savings Bank	Bankers Savings	College Savings Bank	Harmonia Savings Bank	Howard Savings Bank, The
Location	Perth Amboy	West Windsor Twp	Elizabeth	Newark
Certificate of Authority	June 1, 1869	September 2, 1987	January 1, 1851	May 5, 1857
Federal Reserve District	Non-Member—NY		Non-Member—NY	Non-Member—NY
President's Name	Joseph Gemmell	Peter A. Roberts	A. James Kelly	Leo J. Rogers
Telephone Number	201-442-4100	609-987-3700	201-289-0800	201-533-7400
			All Amounts in Thousands	
Assets				
Currency and coin	2,538	—	2,672	14,038
Noninterest-bearing balances	7,061	91	7,206	169,176
Interest-bearing balances	1,000	—	16,010	407,974
Securities	214,607	9,825	142,874	603,483
Federal funds sold & securities purch	10,000	1,115	100	—
Loans & leases, net of unearned income	421,055	3,000	409,065	3,289,054
Assets held in trading accounts	—	—	1,999	—
Direct & indir. invest. in real estate	—	—	13,097	148,270
Premises and fixed assets	8,818	67	6,402	61,575
Other real estate owned	—	—	—	1,801
Other inv. in unconsol. subs. etc	11	—	—	3,994
Mortgage servicing rights	—	—	—	883
Goodwill & all other intang. assets	—	243	—	1,398
Other assets	7,285	627	5,046	140,091
Total Assets	672,375	14,968	604,471	4,841,737
Liabilities				
Noninterest-bearing Deposits	31,535	—	25,699	206,887
Interest-bearing Deposits	558,199	1,042	528,841	3,978,898
Total Deposits	589,734	1,042	554,540	4,185,785
Federal fund purch. & secur. s.a.r.	22,516	—	1,992	107,570
Demand notes issued to U.S. Treasury	—	—	—	—
Other borrowed money	—	—	6,086	124,719
Mortgage indebtedness & Obligations	—	—	—	850
Subordinate notes and debentures	—	—	—	—
Other liabilities	2,798	601	2,792	88,966
Total Liabilities	615,048	1,643	565,410	4,507,890
Limited-life preferred stock	—	—	—	—
Net Worth				
Perpetual preferred stock	—	352	—	—
Common stock	—	16	—	28,576
Surplus	2,300	15,680	4,000	93,945
Undivided profits	55,349	-2,723	35,096	211,765
Net worth certificates	—	—	—	—
Less: Net unreal. loss on market equit	322	—	35	439
Total net worth	57,327	13,325	39,061	333,847
Total Liabilities & Capital Accounts	672,375	14,968	604,471	4,841,737
Memoranda				
Loans and leases	421,153	3,000	409,107	3,301,111
Less: Allowance for loan & lease losses	98	—	42	12,057

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Savings Bank	Hudson City Savings Bank	Montclair Savings Bank	Morris Savings Bank, The	New Brunswick Savings Bank, The
Location	Paramus	Montclair	Morristown	New Brunswick
Certificate of Authority	August 15, 1868	March 15, 1893	April 1, 1874	May 12, 1851
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	Leonard Gudelski	Bernard J. Martin	Dale G. Potter	C.W. Kuhlthau, III
Telephone Number	201-967-1900	201-744-3500	201-539-0500	201-247-1100
		All Amounts in Thousands		
Assets				
Currency and coin	12,817	2,415	6,936	3,096
Noninterest-bearing balances	26,152	4,656	19,397	20,057
Interest-bearing balances	199,924	4,000	—	—
Securities	606,090	92,543	132,116	175,092
Federal funds sold & securities purch	20,800	9,525	750	475
Loans & leases, net of unearned income	1,895,998	299,755	834,661	539,142
Assets held in trading accounts	—	—	—	—
Direct & indir. invest. in real estate	2,743	—	4,000	—
Premises and fixed assets	17,566	4,218	12,483	9,857
Other real estate owned	271	—	—	—
Other inv. in unconsol. subs. etc.	2,203	108	—	—
Mortgage servicing rights	—	—	—	—
Goodwill & all other intang. assets	56,914	—	825	—
Other assets	50,484	4,123	14,943	6,705
Total Assets	2,891,962	421,343	1,026,111	754,424
Liabilities				
Noninterest-bearing Deposits	150,766	21,521	61,310	19,457
Interest-bearing Deposits	2,453,630	326,529	843,681	659,869
Total Deposits	2,604,396	348,050	904,991	679,326
Federal fund purch. & secur. s a r	10,375	4,112	51,398	19,059
Demand notes issued to U.S. Treasury	1,288	—	—	—
Other borrowed money	1,991	7,613	—	—
Mortgage indebtedness & Obligations	—	—	9	—
Subordinate notes and debentures	3,500	—	—	—
Other liabilities	58,957	3,042	6,966	4,888
Total Liabilities	2,680,507	362,817	963,364	703,273
Limited-life preferred stock	—	—	—	—
Net Worth				
Perpetual preferred stock	—	—	—	—
Common stock	—	4,945	2,646	—
Surplus	165,280	36,909	54,509	51,901
Undivided profits	46,175	16,672	7,629	—
Net worth certificates	—	—	—	—
Less: Net unreal. loss on market equit.	—	—	2,037	750
Total net worth	211,455	58,526	62,747	51,151
Total Liabilities & Capital Accounts	2,891,962	421,343	1,026,111	754,424
Memoranda				
Loans and leases	1,896,326	300,252	840,465	540,156
Less: Allowance for loan & lease losses	328	497	5,804	1,014

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Savings Bank	New Jersey Savings Bank	Provident Savings Bank	Rahway Savings Institution, The	Raritan Savings Bank
Location	Somerville	Jersey City	Rahway	Raritan
Certificate of Authority	May 12, 1851	October 16, 1843	March 12, 1851	June 5, 1869
Federal Reserve District	Non-Member—NY	Non-Member—NY	Non-Member—NY	Non-Member—NY
President's Name	B.R. D'Agostino	James K. Feely	Thomas F. Grahill	Arlyn D. Rus
Telephone Number	201-722-0600	201-795-5600	201-388-1800	201-725-0080
		All Amounts in Thousands		
Assets				
Currency and coin	1,426	7,772	2,126	651
Noninterest-bearing balances	4,496	30,668	2,103	2,098
Interest-bearing balances	—	6,000	—	500
Securities	56,356	486,463	75,379	9,275
Federal funds sold & securities purch.	10,650	57,200	8,550	5,500
Loans & leases, net of unearned income	161,106	719,873	69,973	106,075
Assets held in trading accounts	—	—	—	—
Direct & indir. invest. in real estate	—	3,251	—	—
Premises and fixed assets	1,741	29,384	1,125	1,743
Other real estate owned	—	—	—	—
Other inv. in unconsol. subs. etc.	—	—	—	—
Mortgage servicing rights	—	—	—	—
Goodwill & all other intang. assets	—	152	—	—
Other assets	2,472	46,262	2,553	1,458
Total Assets	238,247	1,387,025	161,809	127,300
Liabilities				
Noninterest-bearing Deposits	16,482	66,582	9,109	8,137
Interest-bearing Deposits	176,316	1,221,978	138,575	105,680
Total Deposits	192,798	1,288,560	147,684	113,817
Federal fund purch. & secur. s/a/r	—	—	—	—
Demand notes issued to U.S. Treasury	—	—	—	—
Other borrowed money	2,003	206	—	723
Mortgage indebtedness & Obligations	—	2,633	—	—
Subordinate notes and debentures	—	—	—	—
Other liabilities	2,097	5,196	764	401
Total Liabilities	196,898	1,296,595	148,448	114,941
Limited-life preferred stock	—	—	—	—
Net Worth				
Perpetual preferred stock	—	—	—	—
Common stock	5,364	—	—	600
Surplus	20,671	7,143	700	5,214
Undivided profits	15,314	83,445	12,661	6,606
Net worth certificates	—	—	—	—
Less: Net unrec. loss on market. equit.	—	158	—	61
Total net worth	41,349	90,430	13,361	12,359
Total Liabilities & Capital Accounts	238,247	1,387,025	161,809	127,300
Memoranda				
Loans and leases	161,406	723,079	69,973	106,235
Less: Allowance for loan & lease losses	300	3,206	—	160

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Savings Bank	Starpointe Savings Bank	Trenton Savings Fund Society	Union County Savings Bank	Washington Savings Bank
Location	Plainfield	Trenton	Elizabeth	Hoboken
Certificate of Authority	July 8, 1868	July 20, 1847	January 20, 1884	July 18, 1856
Federal Reserve District	Non-Member—NY	Non-Member—PA	Non-Member—NY	Non-Member—NY
President's Name	Thomas Van Arsdale	W.T. Breithaupt	Donald C. Sims	Anthony Calabrese
Telephone Number	201-755-5700	609-396-7501	201-354-4600	201-659-0013
			All Amounts in Thousands	
Assets				
Currency and coin	1,541	1,199	1,305	2,199
Noninterest-bearing balances	6,872	1,618	3,858	5,644
Interest-bearing balances	—	—	—	847
Securities	82,263	124,131	169,343	16,158
Federal funds sold & securities purch	6,000	4,825	15,200	31,900
Loans & leases, net of unearned income	279,116	91,411	77,914	257,760
Assets held in trading accounts	—	—	—	—
Direct & indir. invest. in real estate	1,926	—	—	—
Premises and fixed assets	2,377	1,011	2,240	2,911
Other real estate owned	1,003	—	—	143
Other inv. in unconsol. subs. etc	—	—	—	—
Mortgage servicing rights	—	—	—	—
Goodwill & all other intang. assets	—	188	—	—
Other assets	4,312	2,393	4,801	5,112
Total Assets	385,410	226,776	274,657	322,700
Liabilities				
Noninterest-bearing Deposits	20,071	6,118	11,013	24,747
Interest-bearing Deposits	317,225	196,106	230,324	238,874
Total Deposits	337,296	202,224	241,337	263,361
Federal fund purch. & securities sold	—	—	—	—
Demand notes issued to U.S. Treasury	—	—	—	—
Other borrowed money	4,778	—	—	27,449
Mortgage indebtedness & Obligations	—	—	—	—
Subordinate notes and debentures	—	—	—	—
Other liabilities	751	1,966	2,014	2,548
Total Liabilities	342,825	204,190	243,351	293,358
Limited-life preferred stock	—	—	—	—
Net Worth				—
Perpetual preferred stock	—	—	—	—
Common stock	5,247	—	—	2,000
Surplus	22,665	22,586	3,944	9,500
Undivided profits	14,793	—	28,102	17,842
Net worth certificates	—	—	—	—
Less: Net unreal. loss on market equit	120	—	740	—
Total net worth	42,585	22,586	31,306	29,342
Total Liabilities & Capital Accounts	385,410	226,776	274,657	322,700
Memoranda				
Loans and leases	279,858	91,411	77,914	258,610
Less: Allowance for loan & lease losses	742	—	—	850

SAVINGS BANKS ASSETS AND LIABILITIES
AS OF
DECEMBER 31, 1987

Name of Savings Bank	Watchung Hills Bank for Savings	Total All Savings Banks (17)
Location	Warren Twp.	
Certificate of Authority	October 2, 1987	
Federal Reserve District		
President's Name	James W. Allen	
Telephone Number	201-757-3900	
		All Amounts in Thousands
Assets		
Currency and coin	73	62,804
Noninterest-bearing balances	43	311,192
Interest-bearing balances	397	636,652
Securities	1	2,995,999
Federal funds sold & securities purch.	3,727	186,317
Loans & leases, net of unearned income	1,781	9,456,739
Assets held in trading accounts	—	1,999
Direct & indir. invest. in real estate	—	173,287
Premises and fixed assets	376	163,920
Other real estate owned	—	7,218
Other inv. in unconsol. subs. etc.	—	6,316
Mortgage servicing rights	—	883
Goodwill & all other intang. assets	147	59,867
Other assets	95	298,762
Total Assets	6,640	14,357,955
Liabilities		
Noninterest-bearing Deposits	89	679,263
Interest-bearing Deposits	2,426	11,978,193
Total Deposits	2,515	12,657,456
Federal fund purch. & secur. s/a/r	—	217,022
Demand notes issued to U.S. Treasury	—	1,288
Other borrowed money	—	175,568
Mortgage indebtedness & Obligations	—	3,492
Subordinate notes and debentures	—	3,500
Other liabilities	43	184,790
Total Liabilities	2,558	13,243,116
Limited-life preferred stock	—	—
Net Worth		
Perpetual preferred stock	—	352
Common stock	2,133	51,527
Surplus	1,923	518,870
Undivided profits	26	548,752
Net worth certificates	—	—
Less: Net unreal. loss on market. equit.	—	4,662
Total net worth	4,082	1,114,839
Total Liabilities & Capital Accounts	6,640	14,357,955
Memoranda		
Loans and leases	1,781	9,481,837
Less: Allowance for loan & lease losses	—	25,098

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1987

	Accurate Bushing Employees Garwood	Acme Moorestown	Alpha Camden	Bayonne Postal Employees Bayonne	Belco Employees Parsippany
Assets					
Unsecured Loans	19,659.00	897,475.90	43,379.61	99,344.15	14,864.00
New Auto Loans	8,900.00	7,576.97	—	—	—
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	—	—	—
All Other Loans to Members	1,613.00	141,833.03	—	—	1,023.00
Other Loans	—	—	—	—	—
Total Loans	30,172.00	1,046,883.90	43,379.61	99,344.15	15,887.00
Allowance for Loan Losses	—	—	—	(56,000.00)	—
Cash	4,017.53	4,003.29	6,608.06	—	11,974.00
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities	—	—	—	—	6,728.00
Mutual Funds	—	—	—	—	—
ICUs, NECUs	—	—	—	—	—
All Other Mutual Funds	—	—	—	—	—
Corporate Central Credit Union	1,722.60	1,055,069.92	—	135,469.42	—
Commercial Banks	—	—	—	—	—
Savings and Loans	50,761.25	—	15,000.00	12,030.99	—
Federal Funds	—	—	—	—	—
Credit Union	—	—	—	—	36,172.00
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins	1,151.23	13,443.34	604.35	1,647.66	566.00
Non NCUA Ins Fund	—	—	—	—	—
Other Investments	—	—	—	—	—
Allowance for Investment Losses	—	—	—	—	—
Land and Building	—	—	4,600.00	—	—
Other Fixed Assets	—	4,406.05	—	—	—
Other Assets	602.50	48,025.26	—	—	—
Total Assets	88,427.31	2,171,831.76	70,192.02	242,492.22	71,327.00
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	4,000.00	—	—	—	—
Accured Dividends Payable	—	—	—	12,000.00	—
Other Liabilities	—	420.86	31.25	170.72	(22.00)
Shares and Deposits					
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	66,841.00
IRA	—	—	—	—	—
All Other Shares	76,781.77	2,101,272.77	55,554.62	201,174.13	2,250.00
Permanent Capital Shares	—	—	—	—	—
Total Shares	76,781.77	2,101,272.77	55,554.62	201,174.13	69,091.00
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	76,781.77	2,101,272.77	55,554.62	201,174.13	69,091.00
Regular Reserve	7,363.39	47,728.60	13,676.32	23,500.00	2,181.00
Investment Reserve	—	—	—	—	—
Other Reserves	—	—	($67.19)	—	—
Undivided Earnings	282.15	22,409.53	997.02	5,647.37	77.00
=Total Liabilities & Equity	88,427.31	2,171,831.76	70,192.02	242,492.22	71,327.00

FINANCIAL REPORT FOR CREDIT UNIONS
AS OF
DECEMBER 31, 1987

	Bergen Passaic Postal Hawthorne	C&ED Trenton	Camden Firemens Camden	City of Trenton Employees Trenton	Division 819 Transit Employees Irvington
Assets					
Unsecured Loans	3,801,370.00	995,565.00	234,116.68	—	1,335,801.09
New Auto Loans	2,159,705.00	2,017,579.00	63,811.29	—	—
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	2,670,489.00	—	—	—	—
All Other Loans to Members	—	86,225.00	—	542,739.20	62,459.85
Other Loans	2,117,878.00	—	—	—	—
Total Loans	10,749,362.00	3,099,369.00	297,927.97	542,739.20	1,398,260.94
Allowance for Loan Losses	(77,284.00)	(4,305.00)	—	—	—
Cash	539,124.00	56,253.00	19,895.09	152,466.75	5,008.37
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	492,682.00	1,000.00	49,603.68	—
Federal Agency Securities	—	16,611.00	—	83,368.64	—
Mutual Funds	—	—	—	—	—
ICUs, NHCUs	—	—	—	—	—
All Other Mutual Funds	—	142,465.00	—	—	—
Corporate Central Credit Union	—	1,477,056.00	17,020.29	230,516.22	189,551.94
Commercial Banks	8,854,000.00	489,000.00	26,399.48	—	—
Savings and Loans	26,515,000.00	3,912,625.00	—	176,065.68	—
Federal Funds	—	—	—	—	—
Credit Union	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins.	272,913.00	71,859.00	2,742.51	6,934.95	12,492.12
Non NCUA Ins. Fund	—	—	—	—	—
Other Investments	—	90,000.00	2,231.28	—	—
Allowance for Investment Losses	566,404.00	—	—	—	12,441.60
Land and Building	—	43,974.00	—	3,498.05	—
Other Fixed Assets	680,087.00	90,022.00	—	4,837.56	—
Other Assets	48,099,521.00	9,977,611.00	367,216.65	1,250,030.73	1,617,754.97
Total Assets					
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	—	—	—	—	—
Accured Dividends Payable	—	148,108.00	—	66,597.00	22,512.95
Other Liabilities	69,058.00	1,222.00	—	1,618.78	3,454.94
Shares and Deposits					
Share Certificates	186,880.00	1,008,000.00	—	—	—
Share Drafts	471,921.00	1,133,766.00	—	—	—
IRA	5,986,226.00	3,017,825.00	297,446.00	—	—
All Other Shares	39,967,064.00	4,503,476.00	—	1,138,715.32	1,440,534.21
Permanent Capital Shares	—	—	—	—	—
Total Shares	46,612,091.00	9,663,067.00	297,446.00	1,138,715.32	1,440,534.21
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	46,612,091.00	9,663,067.00	297,446.00	1,138,715.32	1,440,534.21
Regular Reserve	918,372.00	170,065.00	23,019.00	40,117.89	49,853.57
Investment Reserve	—	—	—	—	—
Other Reserves	300,000.00	3,006.00	46,752.00	—	30,964.33
Undivided Earnings	200,000.00	(7,857.00)	—	2,983.74	70,434.97
Total Liabilities & Equity	48,099,521.00	9,977,611.00	367,217.00	1,250,030.73	1,617,754.97

FINANCIAL REPORT FOR CREDIT UNIONS
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	East Orange Post Office East Orange	Elizabeth Postal Employees Elizabeth	First Baptist Church of Cranford Cranford	Garden State Liquor Wholesalers Livingston	Howmet Alloy Employees Dover
Assets					
Unsecured Loans	24,010.66	593,783.89	53,055.67	21,573.00	82,961.22
New Auto Loans	—	—	9,240.79	5,968.00	—
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	—	—	—
All Other Loans to Members	—	—	48,749.37	—	—
Other Loans	—	—	—	—	—
Total Loans	24,010.66	593,783.89	111,045.83	27,541.00	82,961.22
Allowance for Loan Losses	—	—	—	(4,000.00)	(465.11)
Cash	3,069.99	7,739.07	14,533.89	1,420.00	1,093.04
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities	—	27,781.44	—	—	—
Mutual Funds	—	—	—	—	—
ICUs, NIFCUs	—	—	—	—	—
All Other Mutual Funds	—	—	—	—	—
Corporate Central Credit Union	—	139,009.22	79,110.26	31,232.00	47,940.28
Commercial Banks	—	—	—	—	—
Savings and Loans	—	—	59,969.34	—	—
Federal Funds	—	—	—	—	—
Credit Union	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins.	253.12	5,661.43	2,207.31	944.00	1,118.76
Non NCUA Ins. Fund	—	—	—	—	—
Other Investments	—	—	2,684.38	—	—
Allowance for Investment Losses					
Land and Building					
Other Fixed Assets	—	5,909.55	—	115.00	—
Other Assets	—	—	1,479.76	—	—
Total Assets	27,333.77	779,884.60	271,030.77	57,252.00	132,648.19
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	—	—	—	—	5,436.10
Accured Dividends Payable	—	36,566.44	10,895.00	—	—
Other Liabilities	253.12	435.71	929.74	3,147.00	1,406.32
Shares and Deposits					
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
IRA	—	—	—	—	—
All Other Shares	25,000.21	667,138.10	239,517.47	50,188.00	118,275.19
Permanent Capital Shares	—	—	—	—	—
Total Shares	25,000.21	667,138.10	239,517.47	50,188.00	118,275.19
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	25,000.21	667,138.10	239,517.47	50,188.00	118,275.19
Regular Reserve	2,041.69	43,610.83	17,095.00	2,351.00	3,857.18
Investment Reserve	—	—	—	—	—
Other Reserves	—	—	—	—	—
Undivided Earnings	38.75	32,133.52	2,593.07	1,566.00	3,673.42
Total Liabilities & Equity	27,333.77	779,884.60	271,030.77	57,252.00	132,648.19

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	Jackson Township Employees Jackson	Kearney Postal Employees Kearney	Lurex Employees Vineland	Maxwell House Employees Hoboken	Monmouth County Postal Employees Asbury Park
Assets					
Unsecured Loans	—	116,803.95	26,026.74	684,878.00	1,849,115.00
New Auto Loans	—	254,269.28	21,213.85	700,843.00	937,054.00
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	—	—	636,727.00
All Other Loans to Members	23,769.52	239,410.63	53,850.02	297,141.00	353,852.00
Other Loans	—	—	5,852.56	—	—
Total Loans	23,769.52	610,483.86	106,943.17	1,682,862.00	3,776,748.00
Allowance for Loan Losses	—	—	—	—	—
Cash	1,308.45	6,597.46	71.04	12,797.00	566,101.00
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	—	—	2,744,280.00
Federal Agency Securities	—	—	—	—	1,299,184.00
Mutual Funds	—	—	—	—	—
ICUs, NIFCUs	—	—	—	—	1,418.00
All Other Mutual Funds	—	—	—	—	—
Corporate Central Credit Union	—	187,320.45	26,590.56	3,293,149.00	69,384.00
Commercial Banks	1,305.95	—	—	—	—
Savings and Loans	—	66,554.64	—	—	1,846,000.00
Federal Funds	551.00	—	—	—	—
Credit Union	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins	420.09	5,557.04	1,449.47	42,847.00	54,452.00
Non NCUA Ins Fund	—	—	—	—	—
Other Investments	—	—	55,000.00	56,000.00	14,820.00
Allowance for Investment Losses	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	—	5,441.00	—	2,151.00	4,583.00
Other Assets	—	4,180.00	2,182.34	20,490.00	116,984.00
Total Assets	27,355.01	886,134.45	192,236.58	5,110,296.00	10,493,954.00
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	—	—	235.88	—	—
Accured Dividends Payable	—	11,923.06	9,485.85	78,109.00	184,765.00
Other Liabilities	—	990.72	83.53	7,171.00	2,150.00
Shares and Deposits					
Share Certificates	—	—	—	—	—
Share Drafts	—	—	—	—	—
IRA	—	—	—	—	—
All Other Shares	23,046.11	750,111.43	152,464.07	4,703,509.00	9,661,143.00
Permanent Capital Shares	—	—	—	—	—
Total Shares	23,046.11	750,111.43	152,464.07	4,703,509.00	9,661,143.00
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	23,046.11	750,111.43	152,464.07	4,703,509.00	9,661,143.00
Regular Reserve	2,084.60	61,025.27	8,552.81	216,237.00	205,808.00
Investment Reserve	—	—	—	16,625.00	—
Other Reserves	600.62	—	1,455.09	3,210.00	111,708.00
Undivided Earnings	1,622.68	62,083.97	19,959.35	85,435.00	328,380.00
Total Liabilities & Equity	27,355.01	886,134.45	192,236.58	5,110,296.00	10,493,954.00

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	Monroe Morris Plains	Montclair Postal Employees West Caldwell	N J D O T Trenton	N.J. Bureau of Parole Employees Westmont	N.J. Law & Public Safety Trenton
Assets					
Unsecured Loans	411,849.27	729,876.72	5,563,855.00	—	3,972,002.00
New Auto Loans	299,767.04	620,120.58	5,550,321.00	—	1,943,222.00
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	47,991.00	—	—
All Other Loans to Members	38,105.33	99,196.44	2,204,067.00	658,636.00	—
Other Loans	—	—	—	—	—
Total Loans	749,721.64	1,449,193.74	13,366,234.00	658,636.00	5,915,224.00
Allowance for Loan Losses	—	—	—	—	262,473.00
Cash	14,609.99	4,736.44	105,539.00	64,386.00	—
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	3,265,156.00	—	988,705.00
Federal Agency Securities	—	—	—	220,275.00	—
Mutual Funds	—	—	—	—	—
ICUs, NIFCUs	8,761.02	—	—	—	—
All Other Mutual Funds	—	—	—	25,007.00	—
Corporate Central Credit Union	114,514.30	469,804.64	7,217,690.00	—	196,887.00
Commercial Banks	—	1,715.48	—	109,354.00	700,000.00
Savings and Loans	928,563.24	294,000.00	415,827.00	—	2,668,305.00
Federal Funds	—	—	—	—	—
Credit Union	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins	17,347.13	14,305.82	190,142.00	7,322.00	—
Non NCUA Ins Fund	—	—	—	—	—
Other Investments	—	143,448.95	229,739.00	—	—
Allowance for Investment Losses	—	—	—	—	—
Land and Building	—	—	—	—	—
Other Fixed Assets	1,130.00	9,842.75	89,488.00	6,782.00	—
Other Assets	—	15,553.44	40,056.00	2,100.00	529,648.00
Total Assets	1,834,647.32	2,402,601.26	24,919,871.00	1,093,862.00	11,261,242.00
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	—	—	—	—	—
Accured Dividends Payable	23,770.09	1,145.85	281,466.00	—	320,994.00
Other Liabilities	5,826.94	(1,400.14)	8,300.00	300.00	5,039.00
Shares and Deposits					
Share Certificates	—	—	4,039,868.00	—	—
Share Drafts	—	—	—	—	347,366.00
IRA	—	—	3,691,365.00	—	—
All Other Shares	1,692,139.00	2,234,364.88	15,063,183.00	1,032,466.00	10,057,298.00
Permanent Capital Shares	—	—	—	—	—
Total Shares	1,692,139.80	2,234,364.88	22,794,416.00	1,032,466.00	10,404,664.00
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	1,692,139.80	2,234,364.88	22,794,416.00	1,032,466.00	10,404,664.00
Regular Reserve	36,351.62	92,955.29	728,524.00	32,844.00	292,895.00
Investment Reserve	—	—	219,930.00	—	—
Other Reserves	27,852.58	42,143.90	85,628.00	—	12,653.00
Undivided Earnings	48,706.29	33,391.48	801,607.00	28,252.00	224,997.00
Total Liabilities & Equity	1,834,647.32	2,402,601.26	24,919,871.00	1,093,862.00	11,261,242.00

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	Newark Board of Education Newark	Newark Post Office Employees Newark	North Hudson Postal Employees Union City	Passaic Postal Employees Passaic	Perth Amboy Postal Employees Perth Amboy
Assets					
Unsecured Loans	2,487,237.00	—	171,460.00	370,695.05	27,360.89
New Auto Loans	2,469,349.00	—	—	172,675.02	—
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	—	—	—
All Other Loans to Members	223,567.00	1,189,070.00	—	93,801.61	143,009.94
Other Loans	—	—	—	—	—
Total Loans	5,180,153.00	1,189,070.00	171,460.00	637,171.68	170,370.83
Allowance for Loan Losses					
Cash	14,182.00	283,660.00	18,975.88	32,810.74	25,801.32
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	—	—	—
Federal Agency Securities	—	—	—	—	11,576.67
Mutual Funds	—	—	—	—	—
ICUs, NIFCUs	—	—	—	—	—
All Other Mutual Funds	—	—	—	—	—
Corporate Central Credit Union	979,658.00	98,707.00	—	276,329.49	—
Commercial Banks	—	50,084.00	—	875.81	78,431.55
Savings and Loans	—	72,145.00	—	57,963.88	2,129.52
Federal Funds	—	—	—	—	—
Credit Union	—	—	67,584.47	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins	41,240.00	10,579.00	1,880.90	7,097.50	2,187.29
Non NCUA Ins Fund	—	—	—	—	—
Other Investments	107,513.00	—	—	—	—
Allowance for Investment Losses	(64,732.00)	—	—	—	—
Land and Building	78,107.00	—	—	—	1,338.53
Other Fixed Assets	65,251.00	1,154.00	—	—	—
Other Assets	4,888.00	574.00	441.90	—	—
Total Assets	6,406,260.00	1,705,973.00	260,343.15	1,012,249.10	291,835.38
Liabilities					
Other Notes Payable	—	—	—	—	—
Accrued Interest Payable on Deposits	—	—	—	—	—
Accured Dividends Payable	79,791.00	55,086.00	9,898.63	40,000.00	—
Other Liabilities	30,193.00	2,386.00	1,468.56	—	—
Shares and Deposits					
Share Certificates	33,059.00	—	—	—	—
Share Drafts	—	—	—	—	—
IRA	332,362.00	—	—	—	—
All Other Shares	4,803,751.00	1,206,889.00	231,894.57	906,423.14	281,957.72
Permanent Capital Shares	—	—	—	—	—
Total Shares	5,169,172.00	1,206,889.00	231,894.57	906,423.14	281,957.72
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	5,169,172.00	1,206,889.00	231,894.57	906,423.14	281,957.72
Regular Reserve	518,015.00	117,000.00	8,953.89	50,000.00	9,249.64
Investment Reserve	—	—	—	—	—
Other Reserves	64,640.00	—	775.00	8,759.16	—
Undivided Earnings	544,449.00	324,612.00	7,370.52	7,066.80	628.02
Total Liabilities & Equity	6,406,260.00	1,705,973.00	260,343.15	1,012,249.10	291,835.38

FINANCIAL REPORT FOR CREDIT UNIONS
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	Plainfield C U Plainfield	Postal Employees Trenton	Raritan New Brunswick	Regina Employees Colonia	The State Trenton
Assets					
Unsecured Loans	105,982.75	2,359,134.71	3,898,531.48	87,913.00	2,863,509.76
New Auto Loans	—	1,096,390.80	4,397,901.57	60,565.86	2,691,484.35
First Mortgage Real Estate	—	—	—	—	—
Other Real Estate	—	—	1,163,319.25	—	3,834,545.68
All Other Loans to Members	—	38,984.63	1,644,660.22	—	267,181.39
Other Loans	—	—	—	—	—
Total Loans	105,982.75	3,494,510.14	11,104,412.52	148,478.86	9,656,721.18
Allowance for Loan Losses	—	—	(173,958.40)	(1,443.57)	—
Cash	2,633.78	125,666.79	67,266.19	5,977.02	403,207.27
Investments					
Distribution by Remaining Maturity					
U.S. Government Obligations	—	—	3,040,382.84	—	3,776,568.22
Federal Agency Securities	—	—	1,642,864.26	—	2,789,568.46
Mutual Funds	—	—	—	—	—
ICUs, NIFCUs	—	101,378.31	—	—	—
All Other Mutual Funds	—	—	1,175,395.78	—	—
Corporate Central Credit Union	36,449.71	252,718.86	732,897.55	81,537.78	231,882.76
Commercial Banks	3,000.00	—	699,014.91	—	8,823.26
Savings and Loans	2,764.29	830,313.23	3,285,000.00	—	98,253.64
Federal Funds	—	—	—	—	—
Credit Union	—	—	—	—	—
Loans to Credit Unions	—	—	—	—	—
NCUA Share Ins	1,079.77	27,351.47	151,853.78	1,784.72	129,254.03
Non NCUA Ins Fund	—	—	—	—	—
Other Investments	—	14,811.86	23,000.00	2,239.00	114,709.00
Allowance for Investment Losses	—		(67,073.76)	—	—
Land and Building	—	—	—	—	402,726.54
Other Fixed Assets	—	5,615.31	119,674.85	333.70	472,021.45
Other Assets	58.44	13,397.53	161,673.60	—	166,418.55
Total Assets	151,968.74	4,865,763.50	21,962,404.12	238,907.51	18,250,154.36
Liabilities					
Other Notes Payable	—	—	—	—	700,020.46
Accrued Interest Payable on Deposits	—	—	—	—	—
Accured Dividends Payable	—	79,925.81	326,686.65	8,608.19	121,159.40
Other Liabilities	—	942.36	23,339.10	39.31	11,857.92
Shares and Deposits					
Share Certificates	—	—	2,646,307.41	—	3,379,953.10
Share Drafts	—	—	—	—	1,599,610.94
IRA	—	—	3,747,435.43	—	3,361,794.63
All Other Shares	121,468.81	4,446,074.34	13,673,471.92	206,914.36	8,623,242.81
Permanent Capital Shares	—	—	—	—	—
Total Shares	121,468.81	4,446,074.34	20,067,214.76	206,914.36	16,964,601.48
Non Members Deposits	—	—	—	—	—
Total Shares & Deposits	121,468.81	4,446,074.34	20,067,214.76	206,914.36	16,694,601.48
Regular Reserve	11,995.97	161,268.43	567,064.86	19,000.00	386,328.04
Investment Reserve	—	8,000.00	—	—	—
Other Reserves	—	80,000.00	—	—	24,218.18
Undivided Earnings	18,503.96	89,552.56	978,098.75	4,345.65	41,968.88
Total Liabilities & Equity	151,968.74	4,865,763.50	21,962,404.12	238,907.51	18,250,154.36

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	Worthington Employees Harrison	Total	Garden State Corporate Central Hightstown
Assets			
Unsecured Loans	371,225.00	34,314,416.19	—
New Auto Loans	70,136.00	25,558,094.40	—
First Mortgage Real Estate	—	—	—
Other Real Estate	—	8,352,991.93	—
All Other Loans to Members	739.00	8,453,682.18	6,072,295.00
Other Loans	—	2,123,730.56	—
Total Loans	442,100.00	78,802,915.26	6,072,295.00
Allowance for Loan Losses	—	(4,983.00)	—
Cash	144,406.00	2,727,939.65	514,340.00
Investments			
Distribution by Remaining Maturity			
U.S. Government Obligations	—	14,358,377.74	1,333,757.00
Federal Agency Securities	—	6,097,957.47	2,214,502.00
Mutual Funds	—	—	—
ICUs, NIFCUs	—	111,557.33	107.00
All Other Mutual Funds	—	1,342,867.78	—
Corporate Central Credit Union	—	17,669,219.25	192,501,680.00
Commercial Banks	—	11,022,004.11	—
Savings and Loans	182,670.00	41,491,941.70	—
Federal Funds	—	551.00	—
Credit Union	—	103,756.47	—
Loans to Credit Unions	—	—	—
NCUA Share Ins	6,460.00	1,109,149.79	—
Non NCUA Ins Fund	—	—	—
Other Investments	56,918.00	913,114.47	8,112,468.00
Allowance for Investment Losses	—	(131,805.76)	(180,937.00)
Land and Building	—	1,065,617.67	—
Other Fixed Assets	—	841,370.71	18,397.00
Other Assets	9,881.00	1,913,495.88	1,143,344.00
Total Assets	842,435.00	179,435,047.44	211,759,953.00
Liabilities			
Other Notes Payable	—	700,020.46	9,436,866.00
Accrued Interest Payable on Deposits	—	9,671.98	—
Accrued Dividends Payable	—	1,929,493.92	671,229.00
Other Liabilities	4,484.00	185,295.74	283,243.00
Shares and Deposits			
Share Certificates	800,919.00	12,094,986.51	39,794,001.00
Share Drafts	—	3,619,504.94	—
IRA	—	20,434,454.06	—
All Other Shares	—	130,458,754.75	144,646,597.00
Permanent Capital Shares	—	—	9,729,841.14
Total Shares	800,919.00	166,607,700.26	198,365,128.00
Non Members Deposits	—	—	—
Total Shares & Deposits	800,919.00	166,607,700.26	198,365,128.00
Regular Reserve	34,677.00	4,925,644.89	—
Investment Reserve	—	244,555.00	—
Other Reserves	—	844,298.67	2,920,173.00
Undivided Earnings	2,355.00	3,988,366.45	53,314.00
Total Liabilities & Equity	842,435.00	179,435,047.44	—

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES, SECONDARY MORTGAGE LOAN COMPANIES AND SMALL LOAN COMPANIES
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	A-Z Funding Corp	A I Credit Corp	Acceptance Associates of America Inc	Accredited Mortgage Service	Advanta Mortgage Corp of New Jersey II	Aetna Finance Company D B A (ITT Financial Services)
Small Loan Licenses Held	—	—	—	—	—	6
Second Mortgage Licenses Held	1	—	1	4	1	6
Insurance Premium Licenses Held	—	1	—	2	—	6
Mortgage Bankers Licenses Held	—	—	—	1	1	—
Sales Finance Licenses Held	—	—	—	—	—	6
Assets						
Cash on Hand and in Banks	864	6	34	178	6	33
Total, Net Loans	—	245	11,047	—	6,637	14,548
Due from Parent or Affiliates	—	212	748	—	—	—
Other Accounts Receivable	466	617	—	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	17	32	—	200	26	—
Other Assets	4	19	1,314	1	370	1,956
Total Assets	1,351	1,131	13,143	379	7,039	16,537
Liabilities and Equity						
Loans and Notes Payable	—	952	9,688	192	—	—
Due to Parent and Affiliates or Principals	—	114	—	—	6,342	17,051
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	—	—	1,681	—	—	—
Other Liabilities	194	32	133	—	404	1
Total Equity Capital	1,157	31	1,641	187	293	(515)
Total Liabilities and Capital	1,351	1,131	13,143	379	7,039	16,537
Detail of Loans						
Small Loans	—	—	—	—	—	9,880
Secondary Mortgage Loans	—	—	1,805	—	4,854	4,221
First Mortgage Loans	—	—	—	—	1,783	—
Sales Finance Contracts	—	—	—	—	—	844
Insurance Premium Finance Contracts	—	13	—	—	—	—
Other Loans	—	231	9,922	—	—	469
Subtotal All Loans	—	248	11,727	—	6,637	15,414
Less Allowance for Loan Losses	—	3	680	—	—	866

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	AFCO Credit Corp	Agency Services Inc	Agents Service Corp	Alan Weisman	Alliance Funding Company	American Funding Limited
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	—	—	1	1	1
Insurance Premium Licenses Held	1	1	1	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	1
Sales Finance Licenses Held	—	—	—	—	—	1
Assets						
Cash on Hand and in Banks	2,400	—	60	115	2,752	1,895
Total, Net Loans	55,500	59,974	3,261	—	17,001	5,711
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	1	94	—	—	2,010	912
Real Estate, Leaseholds, Furniture, Etc.	290	639	8	1,050	2,313	946
Other Assets	3	43	3	50	40,874	21,124
Total Assets	58,194	60,750	3,332	1,215	64,950	30,588
Liabilities and Equity						
Loans and Notes Payable	5,000	—	2,100	—	20,186	204
Due to Parent and Affiliates or Principals	—	—	175	—	—	21,900
Due to Individuals	—	8,764	137	—	—	—
Mortgages and Other Borrowed Money	—	37,931	—	395	—	—
Other Liabilities	4,258	8,513	258	—	2,763	5,797
Total Equity Capital	48,936	5,542	662	820	42,001	2,687
Total Liabilities and Capital	58,194	60,750	3,332	1,215	64,950	30,588
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	1,706	403
First Mortgage Loans	—	—	—	—	711	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	56,093	—	412	—	—	—
Other Loans	—	61,931	2,978	—	14,584	5,308
Subtotal All Loans	56,093	61,931	3,390	—	17,001	5,711
Less Allowance for Loan Losses	593	1,957	129	—	—	—

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	American Mortgage and Investment Services Inc	American Premium Finance Corp	Amex Investment Corp.	AMGRO Inc.	Anchor Mortage Services Inc.	Andover Financial Systems Inc.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	—	1	—	1	1
Insurance Premium Licenses Held	—	1	—	1	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	131	17	43	26	16,747	12
Total, Net Loans	1,934	324	68	4,050	107,352	1
Due from Parent or Affiliates	944	11	—	7	—	61
Other Accounts Receivable	2,084	—	—	1,737	14,896	—
Real Estate, Leaseholds, Furniture, Etc.	36	6	5	62	3,015	—
Other Assets	7	5	11	24	19,810	—
Total Assets	5,136	363	127	5,906	161,820	74
Liabilities and Equity						
Loans and Notes Payable	1,489	61	—	3,902	—	—
Due to Parent and Affiliates or Principals	—	68	—	—	99,924	—
Due to Individuals	—	—	—	—	583	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	1,649	199	—	752	6,923	—
Total Equity Capital	1,998	35	127	1,252	54,390	74
Total Liabilities and Capital	5,136	363	127	5,906	161,820	74
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	2,121	—	50	—	—	1
First Mortgage Loans	—	—	—	—	46,008	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	341	—	4,095	—	—
Other Loans	—	—	18	—	61,740	—
Subtotal All Loans	2,121	341	68	4,095	107,748	1
Less Allowance for Loan Losses	187	17	—	45	396	—

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	Andrew Caruso, Jr. t.a (Associated Investment Co.)	Approved Finance Company	Approved Premium Funding Inc.	Arrow Finance Company	Arrow Financial Services	Associates Financial Services Corporation
Small Loan Licenses Held	—	—	—	1	—	8
Second Mortgage Licenses Held	1	1	—	1	2	8
Insurance Premium Licenses Held	—	—	1	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	1	8
Sales Finance Licenses Held	1	—	—	—	—	8
Assets						
Cash on Hand and in Banks	10	20	—	112	127	109
Total, Net Loans	10	291	73,050	1,011	28	72,548
Due from Parent or Affiliates	—	478	—	—	—	—
Other Accounts Receivable	60	—	—	—	—	713
Real Estate, Leaseholds, Furniture, Etc.	12	—	13	6	—	110
Other Assets	352	48	—	—	—	21
Total Assets	444	837	73,063	1,129	155	73,501
Liabilities and Equity						
Loans and Notes Payable	8	—	—	5	—	727
Due to Parent and Affiliates or Principals	—	—	56,087	496	—	73,262
Due to Individuals	—	181	—	266	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	7	75	13,670	90	—	—
Total Equity Capital	429	581	3,306	272	155	(488)
Total Liabilities and Capital	444	837	73,063	1,129	155	73,501
Detail of Loans						
Small Loans	—	—	—	873	—	9,172
Secondary Mortgage Loans	—	298	—	160	7	21,828
First Mortgage Loans	—	—	—	—	21	41,275
Sales Finance Contracts	10	—	—	—	—	1,126
Insurance Premium Finance Contracts	—	—	73,050	—	—	—
Other Loans	—	—	—	—	—	609
Subtotal All Loans	10	298	73,050	1,033	28	74,010
Less Allowance for Loan Losses	—	7	—	22	—	1,462

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	Astrum Funding Corp.	Atlantic Federal Financial Services	Atlantis Mortgage Company, Inc.	Automated Premium Services Inc.	Avco Financial Services of Southern California Inc.	Bankers Mortgage Company
Small Loan Licenses Held	—	1	—	—	42	—
Second Mortgage Licenses Held	1	1	1	—	42	1
Insurance Premium Licenses Held	—	1	1	1	—	—
Mortgage Bankers Licenses Held	—	—	—	—	5	1
Sales Finance Licenses Held	—	—	—	—	54	—
Assets						
Cash on Hand and in Banks	706	88	45	2	383	479
Total, Net Loans	2,868	412	113	2,901	506,957	536
Due from Parent or Affiliates	—	—	—	—	—	928
Other Accounts Receivable	1,127	—	32	—	930	8
Real Estate, Leaseholds, Furniture, Etc.	102	16	5	—	6,692	2,749
Other Assets	251	24	—	5	2,618	750
Total Assets	5,054	540	195	2,908	517,580	5,450
Liabilities and Equity						
Loans and Notes Payable	1,808	211	—	2,170	—	—
Due to Parent and Affiliates or Principals	—	15	—	—	—	250
Due to Individuals	—	58	34	574	511,079	118
Mortgages and Other Borrowed Money	—	—	—	—	—	2,109
Other Liabilities	282	51	46	132	1,650	177
Total Equity Capital	2,963	205	115	32	4,851	2,796
Total Liabilities and Capital	5,054	540	195	2,908	517,580	5,450
Detail of Loans						
Small Loans	—	—	—	—	55,619	—
Secondary Mortgage Loans	20	319	66	—	56,645	536
First Mortgage Loans	—	93	47	—	12,759	—
Sales Finance Contracts	—	—	—	—	11,901	—
Insurance Premium Finance Contracts	—	—	—	2,901	—	—
Other Loans	2,848	—	—	—	388,770	—
Subtotal All Loans	2,868	412	113	2,901	525,694	536
Less Allowance for Loan Losses	—	—	—	—	18,737	—

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	Bay City Mortgage Corporation	Beneficial New Jersey Inc.	Borg Warner Insurance Finance Corp.	Brookside Mortgage Corporation Inc.	Budget Easy Inc.	Burro Mortgage Company
Small Loan Licenses Held	—	36	—	—	—	—
Second Mortgage Licenses Held	1	36	—	1	—	1
Insurance Premium Licenses Held	—	—	1	—	1	—
Mortgage Bankers Licenses Held	1	36	—	—	—	—
Sales Finance Licenses Held	—	36	—	—	1	—
Assets						
Cash on Hand and in Banks	38	281	17	19	122	9
Total, Net Loans	1,052	187,522	7,089	63	630	—
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	81	—	—	20	50	—
Real Estate, Leaseholds, Furniture, Etc.	485	1,644	29	7	—	—
Other Assets	100	155	—	7	1	2,141
Total Assets	1,756	189,602	7,135	116	803	2,150
Liabilities and Equity						
Loans and Notes Payable	1,047	—	—	—	—	175
Due to Parent and Affiliates or Principals	—	166,669	5,506	1	536	—
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	171	—	—	—	—	—
Other Liabilities	316	1,032	—	11	25	—
Total Equity Capital	222	21,901	1,629	105	242	1,975
Total Liabilities and Capital	1,756	189,602	7,135	116	803	2,150
Detail of Loans						
Small Loans	—	65,503	—	—	—	—
Secondary Mortgage Loans	—	86,776	—	63	—	—
First Mortgage Loans	940	33,475	—	—	—	—
Sales Finance Contracts	—	8,446	—	—	—	—
Insurance Premium Finance Contracts	—	—	7,089	—	630	—
Other Loans	112	725	—	—	—	—
Subtotal All Loans	1,052	194,925	7,089	63	630	—
Less Allowance for Loan Losses	—	7,403	—	—	—	—

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	CAFCO Inc.	Canawill Consumer Discount Company	Capital Premium Plan Inc.	Carnan Milor Mortgage Corp.	Carroll Financial Corporation	Cenlar Home Funding Inc.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	—	—	1	—	1
Insurance Premium Licenses Held	1	34	15	—	1	—
Mortgage Bankers Licenses Held	—	—	—	—	—	1
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	3	—	—	16	8	1,408
Total, Net Loans	45	13,276	7,667	86	167	—
Due from Parent or Affiliates	—	6,143	—	—	—	64
Other Accounts Receivable	—	5,598	87	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	6	99	—	61	1,618
Other Assets	6	896	114	—	3	272
Total Assets	54	25,919	7,967	102	239	3,362
Liabilities and Equity						
Loans and Notes Payable	—	—	309	—	143	—
Due to Parent and Affiliates or Principals	—	8,397	5,480	—	—	2,717
Due to Individuals	—	—	—	2	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	8	1,937	1,065	—	17	395
Total Equity Capital	46	15,585	1,113	100	76	250
Total Liabilities and Capital	54	25,919	7,967	102	239	3,362
Detail of Loans						
Small Loans	—	—	—	—	12	—
Secondary Mortgage Loans	—	—	—	86	65	—
First Mortgage Loans	—	—	—	—	27	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	45	974	117	—	—	—
Other Loans	—	12,940	8,218	—	63	—
Subtotal All Loans	45	13,914	8,335	86	167	—
Less Allowance for Loan Losses	—	638	668	—	—	—

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	Century Mortgage Company Inc.	Champion Mortgage Company Inc.	Chase Manhattan Financial Services Inc.	Chelsea Financial Services	Chemical Business Credit Corp.	Chrysler First Financial Services Corp.
Small Loan Licenses Held	—	—	—	—	—	5
Second Mortgage Licenses Held	1	1	3	1	1	5
Insurance Premium Licenses Held	—	—	—	—	—	—
Mortgage Bankers Licenses Held	—	—	3	—	—	5
Sales Finance Licenses Held	—	—	3	—	—	5
Assets						
Cash on Hand and in Banks	—	1,073	1,628	63	1,743	21
Total, Net Loans	—	6,331	94,952	—	38,137	154,256
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	1,559	1,649	—	384	1,216
Real Estate, Leaseholds, Furniture, Etc.	—	601	227	380	6,326	149
Other Assets	—	60	170	70	18,772	3,515
Total Assets	—	9,624	98,626	513	65,362	159,157
Liabilities and Equity						
Loans and Notes Payable	—	6,271	—	25	40,500	—
Due to Parent and Affiliates or Principals	—	—	96,320	—	—	151,762
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	—	—	—	260	—	—
Other Liabilities	—	2,061	1,661	—	8,925	1,484
Total Equity Capital	—	1,292	645	228	15,937	5,911
Total Liabilities and Capital	—	9,624	98,626	513	65,362	159,157
Detail of Loans						
Small Loans	—	—	—	—	—	461
Secondary Mortgage Loans	—	6,331	5,889	—	—	89,473
First Mortgage Loans	—	—	89,026	—	—	64,474
Sales Finance Contracts	—	—	37	—	—	1,849
Insurance Premium Finance Contracts	—	—	—	—	—	—
Other Loans	—	—	—	—	41,458	—
Subtotal All Loans	—	6,331	94,952	—	41,458	156,257
Less Allowance for Loan Losses	—	—	—	—	3,321	2,001

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	Churchhill Mortgage Corporation	Citicorp Mortgage Inc.	Classic Finance Service Inc.	Commercial Credit Corporation	Community Finance Inc.	Consumers Financial Services of Morris County
Small Loan Licenses Held	—	—	—	2	1	1
Second Mortgage Licenses Held	1	6	—	2	1	1
Insurance Premium Licenses Held	—	—	1	—	—	—
Mortgage Bankers Licenses Held	1	—	—	2	—	—
Sales Finance Licenses Held	—	—	—	—	1	—
Assets						
Cash on Hand and in Banks	780	1,997	8	3	87	153
Total, Net Loans	2,502	1,489,695	72	13,727	3,181	1,526
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	98	—	—	145	—	—
Real Estate, Leaseholds, Furniture, Etc.	60	587	—	—	108	—
Other Assets	27	17	—	223	120	—
Total Assets	3,467	1,492,296	80	14,098	3,496	1,679
Liabilities and Equity						
Loans and Notes Payable	187	—	79	—	280	5
Due to Parent and Affiliates or Principals	—	1,477,111	—	13,894	196	38
Due to Individuals	—	—	—	—	2,136	929
Mortgages and Other Borrowed Money	2,359	—	—	—	60	—
Other Liabilities	—	5,377	—	115	529	122
Total Equity Capital	921	9,808	1	89	295	585
Total Liabilities and Capital	3,467	1,492,296	80	14,098	3,496	1,679
Detail of Loans						
Small Loans	—	—	—	3,507	980	1,501
Secondary Mortgage Loans	—	860	—	9,354	15	56
First Mortgage Loans	2,459	1,493,697	—	1,178	—	—
Sales Finance Contracts	—	—	—	—	2,225	—
Insurance Premium Finance Contracts	—	—	72	—	—	—
Other Loans	43	3,002	—	—	25	—
Subtotal All Loans	2,502	1,497,559	72	14,039	3,245	1,557
Less Allowance for Loan Losses	—	7,864	—	312	64	31

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	Conti Realty & Mortgage Company	Corestates Finance of New Jersey Inc.	County Mortgage Company Inc.	Courtesy Financial Services Inc.	Credithrift of America Inc.	Crosslands Premium Funding Inc.
Small Loan Licenses Held	—	2	—	1	2	—
Second Mortgage Licenses Held	1	2	1	1	2	—
Insurance Premium Licenses Held	—	—	—	—	—	1
Mortgage Bankers Licenses Held	—	2	—	1	2	—
Sales Finance Licenses Held	—	2	—	1	2	—
Assets						
Cash on Hand and in Banks	7	—	163	20	15	167
Total, Net Loans	997	7,328	1,901	2,081	7,095	13,047
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	—	59	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	96	203	7	53	—
Other Assets	—	225	68	22	16	11
Total Assets	1,004	7,649	2,394	2,130	7,179	13,225
Liabilities and Equity						
Loans and Notes Payable	293	—	1,856	—	—	—
Due to Parent and Affiliates or Principals	—	7,447	—	1,764	6,720	12,170
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	439	—	—	—	—	—
Other Liabilities	2	39	120	186	59	826
Total Equity Capital	270	163	418	180	400	229
Total Liabilities and Capital	1,004	7,649	2,394	2,130	7,179	13,225
Detail of Loans						
Small Loans	—	5,838	—	57	2,037	—
Secondary Mortgage Loans	472	1,472	—	991	4,690	—
First Mortgage Loans	236	—	1,901	298	393	—
Sales Finance Contracts	—	184	—	852	175	—
Insurance Premium Finance Contracts	—	—	—	—	—	3,067
Other Loans	289	—	—	—	—	10,017
Subtotal All Loans	997	7,494	1,901	2,198	7,295	13,084
Less Allowance for Loan Losses	—	166	—	117	200	37

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	D J Z Inc.	Deferred Premium Company Inc. t a Depco	Dominion Mortgage Funding Corp t a DMFC Mortgage Company	Eastern American Mortgage Company	Emerald Mortgage Company	Equitable Loan Service of Elizabeth
Small Loan Licenses Held	—	—	—	—	—	1
Second Mortgage Licenses Held	—	—	1	1	1	—
Insurance Premium Licenses Held	13	1	—	—	—	—
Mortgage Bankers Licenses Held	—	—	1	1	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	9	28	657	760	12	26
Total, Net Loans	6	144	6,036	5,231	—	1,012
Due from Parent or Affiliates	—	—	566	—	—	—
Other Accounts Receivable	—	—	225	11	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	—	—	91	435	24
Other Assets	—	—	84	145	60	—
Total Assets	15	172	7,571	6,238	507	1,062
Liabilities and Equity						
Loans and Notes Payable	—	47	—	5,262	5	689
Due to Parent and Affiliates or Principals	—	—	3,530	—	—	—
Due to Individuals	—	110	36	—	—	46
Mortgages and Other Borrowed Money	—	—	—	15	150	—
Other Liabilities	2	5	2	475	—	4
Total Equity Capital	13	10	4,001	486	352	323
Total Liabilities and Capital	15	172	7,571	6,238	507	1,062
Detail of Loans						
Small Loans	—	—	—	—	—	1,022
Secondary Mortgage Loans	—	—	—	17	—	—
First Mortgage Loans	—	—	6,036	5,214	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	6	144	—	—	—	—
Other Loans	—	—	—	—	—	—
Subtotal All Loans	—	144	6,036	5,231	—	1,022
Less Allowance for Loan Losses	—	—	—	—	—	10

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	Excell Mortgage Company	Family Financial Services, Inc. t a Express Equities	Family Premium Finance t a Fieni Inc. Corp.	Federal Mortgage & Investment Corp.	Financial Security Mortgage Company, Inc.	First America Financial Corp.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	1	—	1	1	1
Insurance Premium Licenses Held	—	—	1	—	—	—
Mortgage Bankers Licenses Held	—	—	—	1	—	—
Sales Finance Licenses Held	—	—	—	1	—	—
Assets						
Cash on Hand and in Banks	71	—	48	243	27	2
Total, Net Loans	248	—	21	205	6,463	70
Due from Parent or Affiliates	—	—	35	—	161	1
Other Accounts Receivable	—	—	—	—	27	—
Real Estate, Leaseholds, Furniture, Etc.	47	—	15	41	8	—
Other Assets	20	—	—	2	—	47
Total Assets	386	—	119	491	6,686	120
Liabilities and Equity						
Loans and Notes Payable	—	—	—	26	6,460	—
Due to Parent and Affiliates or Principals	100	—	—	—	—	32
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	160	—	8	42	78	—
Total Equity Capital	126	—	111	423	148	88
Total Liabilities and Capital	386	—	119	491	6,686	120
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	6,463	71
First Mortgage Loans	248	—	—	—	—	—
Sales Finance Contracts	—	—	—	205	—	—
Insurance Premium Finance Contracts	—	—	21	—	—	—
Other Loans	—	—	—	—	—	—
Subtotal All Loans	248	—	21	205	6,463	71
Less Allowance for Loan Losses	—	—	—	—	—	1

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	First Central Mortgage Services Inc	First Colonial Mortgage Inc	First Commercial Mortgage Corp	First Federal Financial Services LTD., Inc	First General Mortgage Company	First Jersey Money Line Mortgage
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	4	1	1	1	1	4
Insurance Premium Licenses Held	—	—	—	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	1
Assets						
Cash on Hand and in Banks	80	247	1,066	569	—	274
Total, Net Loans	—	131	429	10,780	4,869	1,982
Due from Parent or Affiliates	—	—	3,711	—	—	—
Other Accounts Receivable	—	301	86	224	—	35
Real Estate, Leaseholds, Furniture, Etc.	12	73	6	116	1	3
Other Assets	17	7	—	431	31	6
Total Assets	109	768	5,298	12,120	4,901	2,300
Liabilities and Equity						
Loans and Notes Payable	—	26	8	10,760	—	1,754
Due to Parent and Affiliates or Principals	48	—	—	—	—	344
Due to Individuals	—	61	—	670	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	39	551	4,121	274	68	128
Total Equity Capital	22	130	1,169	416	4,833	74
Total Liabilities and Capital	109	768	5,298	12,120	4,901	2,300
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	129	429	31	4,869	1,204
First Mortgage Loans	—	—	—	10,784	—	809
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	—	—	—	—
Other Loans	—	2	—	—	—	—
Subtotal All Loans	—	131	429	10,815	4,869	2,013
Less Allowance for Loan Losses	—	—	—	35	—	31

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	First MIS Inc.	First Mutual Corp.	First Mutual Loans	First National Fidelity Corp.	First National Mortgage Co. of NJ Inc.	First Northern Mortgage Corp.
Small Loan Licenses Held	—	—	1	—	—	—
Second Mortgage Licenses Held	—	1	—	1	6	1
Insurance Premium Licenses Held	1	—	—	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	1	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	8	109	1	53	6	809
Total, Net Loans	1,702	10,782	—	4,461	—	27,502
Due from Parent or Affiliates	—	917	31	—	—	—
Other Accounts Receivable	—	11	—	34	26	1,009
Real Estate, Leaseholds, Furniture, Etc.	—	62	—	—	139	1,408
Other Assets	—	644	—	23	167	6,319
Total Assets	1,710	12,525	32	4,571	338	37,047
Liabilities and Equity						
Loans and Notes Payable	—	10,135	—	2,730	78	31,883
Due to Parent and Affiliates or Principals	450	—	—	820	—	—
Due to Individuals	760	—	—	563	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	39	801	—	44	51	3,022
Total Equity Capital	461	1,589	32	414	209	2,142
Total Liabilities and Capital	1,710	12,525	32	4,571	338	37,047
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	5,234	—	4,552	—	—
First Mortgage Loans	—	4,738	—	—	—	4,186
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	1,709	—	—	—	—	—
Other Loans	—	1,152	—	—	—	23,316
Subtotal All Loans	1,709	11,124	—	4,552	—	27,502
Less Allowance for Loan Losses	7	342	—	91	—	—

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	First Peoples Premium Finance Co.	First Performance Mortgage Corp.	First Second Mortgage Co. of NJ	Fleet Finance Inc.	Fort Lee Finance Company Inc.	Franklin Finance Service t a John T. Costa
Small Loan Licenses Held	—	—	—	—	1	—
Second Mortgage Licenses Held	—	4	1	3	1	—
Insurance Premium Licenses Held	1	—	—	—	—	1
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	2	—	—
Assets						
Cash on Hand and in Banks	100	2,569	242	10	48	19
Total, Net Loans	—	731	3,982	56,694	515	25
Due from Parent or Affiliates	4	—	—	—	327	—
Other Accounts Receivable	—	159	207	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	1,803	136	50	25	—
Other Assets	—	4,742	147	2,594	82	—
Total Assets	104	10,004	4,714	59,348	997	44
Liabilities and Equity						
Loans and Notes Payable	—	1,558	3,926	—	100	—
Due to Parent and Affiliates or Principals	—	2,537	—	53,727	—	—
Due to Individuals	—	—	—	—	1,025	—
Mortgages and Other Borrowed Money	—	—	42	—	—	—
Other Liabilities	1	125	189	2,340	29	2
Total Equity Capital	103	5,784	557	3,281	(157)	42
Total Liabilities and Capital	104	10,004	4,714	59,348	997	44
Detail of Loans						
Small Loans	—	731	—	—	459	—
Secondary Mortgage Loans	—	—	3,393	40,355	63	—
First Mortgage Loans	—	—	—	17,433	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	—	—	—	25
Other Loans	—	—	589	7	—	—
Subtotal All Loans	—	731	3,982	57,795	522	25
Less Allowance for Loan Losses	—	—	—	1,101	7	—

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	GMAC Mortgage Corp. of PA	Garden State Premium Finance, Inc.	General Home Financial Services, Inc.	Global Premium Finance	Globe Mortgage	Greentree Mortgage Corp.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	—	—	—	1	1
Insurance Premium Licenses Held	—	1	—	1	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	1	—	—	—
Assets						
Cash on Hand and in Banks	24,223	1	428	3	539	1,541
Total, Net Loans	325,762	409	831	127	41,120	23,210
Due from Parent or Affiliates	174,886	—	—	—	—	—
Other Accounts Receivable	74,965	—	524	—	911	377
Real Estate, Leaseholds, Furniture, Etc.	13,072	5	211	7	569	563
Other Assets	130,505	1	16	—	2,506	13,929
Total Assets	743,413	416	2,010	137	45,645	39,620
Liabilities and Equity						
Loans and Notes Payable	458,904	—	669	79	29,392	—
Due to Parent and Affiliates or Principals	131,969	187	234	—	1,322	33,068
Due to Individuals	—	140	—	—	—	166
Mortgages and Other Borrowed Money	1,074	—	—	—	309	—
Other Liabilities	11,057	71	348	48	3,150	1,119
Total Equity Capital	140,409	18	759	10	11,472	5,267
Total Liabilities and Capital	743,413	416	2,010	137	45,645	39,620
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—	—
First Mortgage Loans	—	—	—	—	41,120	23,210
Sales Finance Contracts	—	409	—	127	—	—
Insurance Premium Finance Contracts	—	—	1,276	—	—	—
Other Loans	329,660	—	—	—	—	—
Subtotal All Loans	329,660	409	1,276	127	41,120	23,210
Less Allowance for Loan Losses	3,898	—	445	—	—	—

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	Grove Mortgage Company	H & N Associates	Home Mortgage Services	Household Finance Corporation III	Hudson Mortgage Company Inc.	ICA Mortgage Corp.
Small Loan Licenses Held	—	—	—	27	—	—
Second Mortgage Licenses Held	1	1	1	27	—	1
Insurance Premium Licenses Held	—	—	1	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	1	1
Sales Finance Licenses Held	—	—	—	28	—	—
Assets						
Cash on Hand and in Banks	113	45	42	266	—	—
Total, Net Loans	633	65	54	182,542	2,695	—
Due from Parent or Affiliates	—	—	—	—	51	—
Other Accounts Receivable	—	—	—	—	27	—
Real Estate, Leaseholds, Furniture, Etc.	—	—	29	644	882	—
Other Assets	—	—	8	1,906	239	—
Total Assets	746	110	133	185,358	3,894	—
Liabilities and Equity						
Loans and Notes Payable	—	—	27	—	186	—
Due to Parent and Affiliates or Principals	—	—	—	185,358	15	—
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	—	15	—	—	2,542	—
Other Liabilities	—	—	3	—	837	—
Total Equity Capital	746	95	103	—	314	—
Total Liabilities and Capital	746	110	133	185,358	3,894	—
Detail of Loans						
Small Loans	—	—	—	36,612	—	—
Secondary Mortgage Loans	261	65	48	111,139	296	—
First Mortgage Loans	68	—	6	—	2,399	—
Sales Finance Contracts	—	—	—	10,143	—	—
Insurance Premium Finance Contracts	—	—	—	—	—	—
Other Loans	304	—	—	24,648	—	—
Subtotal All Loans	633	65	54	182,542	2,695	—
Less Allowance for Loan Losses	—	—	—	—	—	—

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	INAC Corp	Imperial Premium Finance Inc	Imperial Realty Inc	INSFIN Credit Corp	Insurance Market Finance	Insured Credit Inc.
Small loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	—	1	—	—	1
Insurance Premium Licenses Held	1	1	—	1	1	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	1
Assets						
Cash on Hand and in Banks	930	1,105	113	3	14	501
Total, Net Loans	66,870	264,986	23	193	608	2,379
Due from Parent or Affiliates	125	—	—	—	7	22
Other Accounts Receivable	63	—	—	—	12	—
Real Estate, Leaseholds, Furniture, Etc	509	1,500	8	—	—	140
Other Assets	0	39,465	1	9	—	176
Total Assets	67,997	307,066	145	205	641	3,218
Liabilities and Equity						
Loans and Notes Payable	—	35,993	1	—	500	2,334
Due to Parent and Affiliates or Principals	54,792	20,000	42	186	—	—
Due to Individuals	—	—	—	—	10	464
Mortgages and Other Borrowed Money	—	192,826	—	—	—	—
Other Liabilities	8,462	3,255	—	—	121	60
Total Equity Capital	4,643	52,992	102	19	10	360
Total Liabilities and Capital	67,997	307,066	145	205	641	3,218
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	23	—	—	1,473
First Mortgage Loans	—	—	—	—	—	—
Sales Finance Contracts	—	—	—	—	—	979
Insurance Premium Finance Contracts	21,854	14,658	—	193	608	—
Other Loans	47,118	251,113	—	—	—	—
Subtotal All Loans	68,972	265,771	23	193	608	2,452
Less Allowance for Loan Losses	2,541	785	—	—	—	73

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	International Financial Services Inc.	Interstate Mortgage Service Inc.	Investors and Lenders Ltd.	J. I. Kislak Mortgage Corporation	J.S. Braddock Agency t. a. Insurance Needs Secured	Jefferson Loan Company Inc.
Small Loan Licenses Held	—	—	—	—	—	1
Second Mortgage Licenses Held	—	1	1	—	—	1
Insurance Premium Licenses Held	1	—	—	—	1	—
Mortgage Bankers Licenses Held	—	1	1	2	—	—
Sales Finance Licenses Held	—	—	1	—	—	—
Assets						
Cash on Hand and in Banks	14	4	1,056	4,448	12	139
Total, Net Loans	127	50	42,722	19,129	67	2,497
Due from Parent or Affiliates	—	—	5,292	—	—	—
Other Accounts Receivable	—	107	66	5,262	—	1
Real Estate, Leaseholds, Furniture, Etc.	1	9	2,265	1,506	—	51
Other Assets	—	—	484	11,586	—	10
Total Assets	142	170	51,937	41,931	79	2,698
Liabilities and Equity						
Loans and Notes Payable	—	—	17,672	16,413	3	252
Due to Parent and Affiliates or Principals	40	—	16,620	2,812	—	109
Due to Individuals	—	—	8,754	—	—	2,149
Mortgages and Other Borrowed Money	—	—	1,548	—	65	—
Other Liabilities	35	114	4,596	7,864	—	93
Total Equity Capital	66	56	3,107	14,842	11	95
Total Liabilities and Capital	142	170	51,937	41,931	79	2,698
Detail of Loans						
Small Loans	—	—	—	—	—	1,476
Secondary Mortgage Loans	—	50	4,884	—	—	1,029
First Mortgage Loans	—	—	37,838	19,710	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	127	—	—	—	67	—
Other Loans	—	—	—	—	—	—
Subtotal All Loans	127	50	42,722	19,710	67	2,505
Less Allowance for Loan Losses	—	—	—	581	—	8

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	Jersey Premium Installment Company, Inc.	John Weller, Jr.	Kennedy Acceptance Corp.	Kenwood Associates	Key Mortgage Company	Kings Premium Service Corp.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	1	1	1	1	—
Insurance Premium Licenses Held	1	—	—	—	—	1
Mortgage Bankers Licenses Held	—	—	—	—	1	—
Sales Finance Licenses Held	—	—	—	1	—	—
Assets						
Cash on Hand and in Banks	5	85	5	13	138	—
Total, Net Loans	48	211	—	1,640	—	134
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	1	50	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	3	572	13	—	—	—
Other Assets	—	130	—	—	1	—
Total Assets	56	999	68	1,653	139	134
Liabilities and Equity						
Loans and Notes Payable	—	70	—	1,330	—	—
Due to Parent and Affiliates or Principals	59	—	—	20	—	—
Due to Individuals	—	160	—	100	25	134
Mortgages and Other Borrowed Money	—	196	—	—	—	—
Other Liabilities	2	—	—	9	10	—
Total Equity Capital	(5)	573	68	194	104	—
Total Liabilities and Capital	56	999	68	1,653	139	134
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	78	—	—	—	—
First Mortgage Loans	—	—	—	—	—	—
Sales Finance Contracts	—	—	—	—	—	134
Insurance Premium Finance Contracts	48	—	—	—	—	—
Other Loans	—	133	—	1,640	—	—
Subtotal All Loans	48	211	—	1,640	—	134
Less Allowance for Loan Losses	—	—	—	—	—	—

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	Kramer Financial Associates	L.W. Business Center	Lancaster Financial Ltd	Liberal Finance Service	Lloyds Credit of Laurel Road	Lloyds Credit of 122 Jersey Ave.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	3	—	1	—	—	—
Insurance Premium Licenses Held	5	1	—	1	1	1
Mortgage Bankers Licenses Held	3	—	1	—	—	—
Sales Finance Licenses Held	—	—	—	1	—	—
Assets						
Cash on Hand and in Banks	416	24	115	152	—	—
Total, Net Loans	2,914	86	8,525	2,024	25	45
Due from Parent or Affiliates	—	0	—	—	—	—
Other Accounts Receivable	47	15	75	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	795	123	56	18	—	—
Other Assets	32	—	30	17	—	—
Total Assets	4,204	248	8,801	2,211	25	45
Liabilities and Equity						
Loans and Notes Payable	850	14	8,040	400	1	6
Due to Parent and Affiliates or Principals	31	—	—	—	—	—
Due to Individuals	2,288	—	—	1,263	—	—
Mortgages and Other Borrowed Money	544	4	—	—	—	—
Other Liabilities	226	—	277	118	24	40
Total Equity Capital	265	230	484	430	—	(1)
Total Liabilities and Capital	4,204	248	8,801	2,211	25	45
Detail of Loans						
Small Loans	—	—	2,673	1,343	—	—
Secondary Mortgage Loans	—	—	73	632	—	—
First Mortgage Loans	128	—	5,779	118	—	—
Sales Finance Contracts	2,786	—	—	—	—	—
Insurance Premium Finance Contracts	—	94	—	—	25	45
Other Loans	—	—	—	—	—	—
Subtotal All Loans	2,914	94	8,525	2,093	25	45
Less Allowance for Loan Losses	—	8	—	69	—	—

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	Lloyds Credit of 2 Jocoma Blvd.	Lloyds Credit of 2131 Asbury Ave.	Lloyds Credit of 660 Trennent Road	Lloyds Credit of 900 Rt. 9	Lomas and Nettleton Company	MFC of New York, Inc.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	—	—	—	1	—
Insurance Premium Licenses Held	1	1	1	1	—	1
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	—	—	—	—	3,057	240
Total, Net Loans	79	40	42	128	434,452	—
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	—	—	—	302,134	—
Real Estate, Leaseholds, Furniture, Etc.	—	—	—	—	86,051	7
Other Assets	—	26	—	—	638,864	777
Total Assets	79	66	42	128	1,464,558	1,024
Liabilities and Equity						
Loans and Notes Payable	15	—	—	55	873,284	—
Due to Parent and Affiliates or Principals	—	—	—	—	—	—
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	64	64	42	72	240,993	1
Total Equity Capital	—	2	—	1	350,281	1,023
Total Liabilities and Capital	79	66	42	128	1,464,558	1,024
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	—	—	—	—
First Mortgage Loans	—	—	—	—	29,913	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	79	40	42	128	—	—
Other Loans	—	—	—	—	404,539	—
Subtotal All Loans	79	40	42	128	434,452	—
Less Allowance for Loan Losses	—	—	—	—	—	—

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	Mony Credit Corporation	MacDonald and Company	Manchester Financial Group Inc.	Manufacturers Hanover Consumer Services, Inc.	Mar San Finance Company Inc.	Margaretten & Company Inc.
Small Loan Licenses Held	—	—	—	19	—	—
Second Mortgage Licenses Held	—	—	2	21	—	1
Insurance Premium Licenses Held	1	1	—	—	1	—
Mortgage Bankers Licenses Held	—	—	—	18	—	—
Sales Finance Licenses Held	—	—	—	21	—	—
Assets						
Cash on Hand and in Banks	646	6	—	23	2	7,328
Total, Net Loans	61,475	12	—	190,796	35	419,740
Due from Parent or Affiliates	16	90	—	—	—	17,977
Other Accounts Receivable	288	100	—	1,315	—	16,667
Real Estate, Leaseholds, Furniture, Etc.	265	—	—	372	1	11,330
Other Assets	404	—	—	26	—	40,899
Total Assets	63,094	208	—	192,532	38	513,941
Liabilities and Equity						
Loans and Notes Payable	—	33	—	—	—	427,816
Due to Parent and Affiliates or Principals	42,915	—	—	189,325	18	15,309
Due to Individuals	—	—	—	—	2	3,100
Mortgages and Other Borrowed Money	—	—	—	—	10	2,099
Other Liabilities	965	—	—	497	—	13,945
Total Equity Capital	19,214	175	—	2,710	8	51,672
Total Liabilities and Capital	63,094	208	—	192,532	38	513,941
Detail of Loans						
Small Loans	—	—	—	25,631	—	—
Secondary Mortgage Loans	—	—	—	76,051	—	—
First Mortgage Loans	—	—	—	73,598	—	25,271
Sales Finance Contracts	—	—	—	17,909	—	—
Insurance Premium Finance Contracts	367	12	—	—	33	394,469
Other Loans	69,124	—	—	—	2	—
Subtotal All Loans	69,491	12	—	193,189	35	419,740
Less Allowance for Loan Losses	8,016	—	—	2,393	—	—

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	Marifico Inc.	Marine Midland Mortgage Corp.	McGrane Mortgage Company	Mercury Inc.	Mereditor Financial Services	Meyer Zendell Inc.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	1	1	1	1	1
Insurance Premium Licenses Held	1	—	—	—	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	3	405	418	934	90	11
Total, Net Loans	504	4,412	832	1,322	106	421
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	65	—	95	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	51	24	135	—	—
Other Assets	1	25,920	4	22	—	4
Total Assets	508	30,853	1,278	2,508	196	436
Liabilities and Equity						
Loans and Notes Payable	—	—	—	—	30	—
Due to Parent and Affiliates or Principals	402	25,796	—	—	—	—
Due to Individuals	90	—	—	526	70	—
Mortgages and Other Borrowed Money	—	—	—	574	—	38
Other Liabilities	—	1,016	1	1,062	—	1
Total Equity Capital	16	4,041	1,277	346	96	397
Total Liabilities and Capital	508	30,853	1,278	2,508	196	436
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	—	832	—	90	421
First Mortgage Loans	—	—	—	1,217	16	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	504	—	—	—	—	—
Other Loans	—	4,610	—	105	—	—
Subtotal All Loans	504	4,610	832	1,322	106	421
Less Allowance for Loan Losses	—	198	—	—	—	—

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	Mid Penn National Company	Mortgage Market Inc	Mortgage Money Mart	Mortgage Services of America	Motor Club of America Finance Company	Motor Credit Corp.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	1	1	1	—	—
Insurance Premium Licenses Held	—	—	—	—	1	—
Mortgage Bankers Licenses Held	—	—	—	1	—	1
Sales Finance Licenses Held	—	—	—	—	1	—
Assets						
Cash on Hand and in Banks	1	156	10	918	—	(874)
Total, Net Loans	146	7,935	—	13,750	9,442	28,957
Due from Parent or Affiliates	47	303	24	—	2	5,075
Other Accounts Receivable	—	—	6	209	—	29
Real Estate, Leaseholds, Furniture, Etc.	—	82	570	629	—	16
Other Assets	—	—	5	1,472	—	23
Total Assets	194	8,476	615	16,978	9,444	33,226
Liabilities and Equity						
Loans and Notes Payable	—	5,375	6	730	4,820	2,586
Due to Parent and Affiliates or Principals	—	—	—	11,564	1,192	15,579
Due to Individuals	—	2,492	—	—	—	79
Mortgages and Other Borrowed Money	—	—	328	—	—	8,695
Other Liabilities	—	152	—	2,174	505	5,473
Total Equity Capital	194	457	281	2,510	2,927	814
Total Liabilities and Capital	194	8,476	615	16,978	9,444	33,226
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	150	4,945	—	—	—	—
First Mortgage Loans	—	2,990	—	13,750	3,698	—
Sales Finance Contracts	—	—	—	—	537	28,957
Insurance Premium Finance Contracts	—	—	—	—	5,391	—
Other Loans	—	—	—	—	38	—
Subtotal All Loans	150	7,935	—	13,750	9,664	28,597
Less Allowance for Loan Losses	4	—	—	—	222	—

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	Multi Mortgage Service	Muriel G. Meskin t/a The Meskin Trust	NIA Inc. t/a National Insurance Acceptance	National Premium Plan Inc.	New Jersey Mortgage & Investment Corp.	Newport Mortgage & Investment Corp.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	1	—	—	1	1
Insurance Premium Licenses Held	1	—	1	1	—	—
Mortgage Bankers Licenses Held	1	—	—	—	1	—
Sales Finance Licenses Held	—	—	—	—	1	—
Assets						
Cash on Hand and in Banks	27	4	7	204	2	65
Total, Net Loans	—	102	1,065	5,030	3,401	87
Due from Parent or Affiliates	100	—	—	686	3,235	—
Other Accounts Receivable	—	—	—	—	—	2
Real Estate, Leaseholds, Furniture, Etc.	2	20	127	130	365	4
Other Assets	16	92	—	347	189	26
Total Assets	145	217	1,199	6,397	7,192	183
Liabilities and Equity						
Loans and Notes Payable	—	—	—	2,094	75	—
Due to Parent and Affiliates or Principals	—	—	626	505	133	—
Due to Individuals	—	—	—	2,607	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	77
Other Liabilities	—	—	415	574	176	19
Total Equity Capital	145	217	158	617	6,808	87
Total Liabilities and Capital	145	217	1,199	6,397	7,192	183
Detail of Loans						
Small Loans	—	—	—	—	3	—
Secondary Mortgage Loans	—	26	—	—	2,852	87
First Mortgage Loans	—	—	—	—	575	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	1,065	5,030	—	—
Other Loans	—	76	—	—	—	—
Subtotal All Loans	—	102	1,065	5,030	3,430	87
Less Allowance for Loan Losses	—	—	—	—	29	—

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	Norstar Mortgage Corp	Norwest Financial New Jersey Inc	Ocasco Budget Inc	Ochopee Finance Corp	Orange Lawn Mortgage Company, Inc	Paragon Funding Corp.
Small Loan Licenses Held	—	9	—	—	—	—
Second Mortgage Licenses Held	1	9	—	—	1	1
Insurance Premium Licenses Held	—	—	1	1	—	—
Mortgage Bankers Licenses Held	—	8	—	—	—	1
Sales Finance Licenses Held	—	9	—	—	—	—
Assets						
Cash on Hand and in Banks	—	36	94	—	12	244
Total, Net Loans	254,061	23,879	804	12	527	2,249
Due from Parent or Affiliates	—	—	—	—	—	—
Other Accounts Receivable	—	19	—	—	—	117
Real Estate, Leaseholds, Furniture, Etc	3,040	180	—	—	34	15
Other Assets	24,051	—	—	1	—	—
Total Assets	281,152	24,114	898	13	573	2,625
Liabilities and Equity						
Loans and Notes Payable	175,210	—	—	7	55	2,212
Due to Parent and Affiliates or Principals	76,149	20,017	60	—	35	—
Due to Individuals	—	—	—	—	270	—
Mortgages and Other Borrowed Money	—	711	—	—	110	24
Other Liabilities	9,984	—	271	—	—	76
Total Equity Capital	19,809	3,386	567	6	103	313
Total Liabilities and Capital	281,152	24,114	898	13	573	2,625
Detail of Loans						
Small Loans	—	8,987	—	4	—	—
Secondary Mortgage Loans	254,061	7,448	—	—	555	617
First Mortgage Loans	—	2,685	—	—	—	1,254
Sales Finance Contracts	—	4,991	—	—	—	—
Insurance Premium Finance Contracts	—	—	804	7	—	378
Other Loans	—	308	—	—	—	—
Subtotal All Loans	254,061	24,419	804	12	555	2,249
Less Allowance for Loan Losses	—	540	—	—	28	—

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	Parkway Mortgage Inc.	Penco Finance Company	Penn Loan Company	Pioneer Finance and Mortgage Company, Inc.	Pioneer Finance and Mortgage Inc.	Policyholders Premium Finance Corp.
Small Loan Licenses Held	—	—	1	—	1	—
Second Mortgage Licenses Held	1	—	—	1	—	—
Insurance Premium Licenses Held	—	1	1	—	—	1
Mortgage Bankers Licenses Held	1	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	278	(58)	12	76	32	8
Total, Net Loans	11,439	1,438	314	1,304	990	—
Due from Parent or Affiliates	—	—	—	52	1,256	—
Other Accounts Receivable	12	—	—	18	128	—
Real Estate, Leaseholds, Furniture, Etc.	81	—	4	55	91	—
Other Assets	3,500	80	—	132	28	510
Total Assets	15,310	1,460	330	1,637	2,525	518
Liabilities and Equity						
Loans and Notes Payable	9,869	852	180	121	1,200	—
Due to Parent and Affiliates or Principals	—	206	—	1,287	111	8
Due to Individuals	465	—	—	—	1,062	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	4,581	14	—	90	7	—
Total Equity Capital	395	388	150	139	145	510
Total Liabilities and Capital	15,310	1,460	330	1,637	2,525	518
Detail of Loans						
Small Loans	—	—	386	—	990	—
Secondary Mortgage Loans	11,439	—	—	1,057	—	—
First Mortgage Loans	—	—	—	162	—	—
Sales Finance Contracts	—	1,487	—	—	—	—
Insurance Premium Finance Contracts	—	—	—	—	—	—
Other Loans	—	—	—	85	—	—
Subtotal All Loans	11,439	1,487	386	1,304	990	—
Less Allowance for Loan Losses	—	49	72	—	—	—

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	Preferred Payment Plan Inc	Premium Budget Company Inc	Progressive Premium Budget Inc	R L I Inc	Ray Plaza Agency	Relco
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	—	—	—	—	—	—
Insurance Premium Licenses Held	1	1	1	1	1	1
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	1	—	—
Assets						
Cash on Hand and in Banks	26	6	61	5	10	—
Total, Net Loans	1,191	76	644	292	40	—
Due from Parent or Affiliates	100	—	1,106	—	—	11
Other Accounts Receivable	—	—	—	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	23	—	—	—	—	—
Other Assets	5	2	—	—	—	—
Total Assets	1,345	84	1,811	297	50	11
Liabilities and Equity						
Loans and Notes Payable	462	3	—	200	—	—
Due to Parent and Affiliates or Principals	691	65	36	—	—	—
Due to Individuals	—	—	—	50	16	—
Mortgages and Other Borrowed Money	—	—	—	—	40	—
Other Liabilities	186	—	23	34	—	—
Total Equity Capital	6	16	1,752	13	(6)	11
Total Liabilities and Capital	1,345	84	1,811	297	50	11
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	46	—	—	—	—	—
First Mortgage Loans	487	—	—	—	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	658	76	—	84	40	—
Other Loans	—	—	744	208	—	—
Subtotal All Loans	1,191	76	744	292	40	—
Less Allowance for Loan Losses	—	—	100	—	—	—

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	Republic Mortgage of Cherry Hill Inc.	Rosemont Mortgage Inc.	Rosenthal and Rosenthal New Jersey Inc.	Salem Financial Corp.	Sears Consumer Financial Corp.	Second National Fund of New Jersey
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	1	1	—	10	1
Insurance Premium Licenses Held	—	—	—	1	—	—
Mortgage Bankers Licenses Held	1	—	—	—	1	—
Sales Finance Licenses Held	—	—	—	—	1	—
Assets						
Cash on Hand and in Banks	6	3	6	289	1,404	1
Total, Net Loans	82	491	456	214	—	136
Due from Parent or Affiliates	—	—	—	—	797	—
Other Accounts Receivable	19	—	—	—	1	—
Real Estate, Leaseholds, Furniture, Etc.	—	—	—	—	584	—
Other Assets	5	38	6	1	1,875	—
Total Assets	112	532	468	504	4,661	137
Liabilities and Equity						
Loans and Notes Payable	—	—	—	54	—	—
Due to Parent and Affiliates or Principals	—	206	—	28	30	68
Due to Individuals	—	—	—	—	—	—
Mortgages and Other Borrowed Money	1	—	—	—	—	—
Other Liabilities	2	6	165	12	2,897	3
Total Equity Capital	111	320	303	410	1,734	66
Total Liabilities and Capital	112	532	468	504	4,661	137
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	82	429	45	—	—	139
First Mortgage Loans	—	—	—	—	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	—	249	—	—
Other Loans	—	73	411	—	—	—
Subtotal All Loans	82	502	456	249	—	139
Less Allowance for Loan Losses	—	11	—	35	—	3

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	Security Pacific Financial Services, Inc	Security Pacific Insurance Premium Financing Inc	Select Way Budget Plan Inc	Shearson Lehman Mortgage Corporation	Shericorp	Siracusa Company
Small Loan Licenses Held	17	—	—	—	—	—
Second Mortgage Licenses Held	18	—	—	1	1	—
Insurance Premium Licenses Held	1	1	6	—	—	1
Mortgage Bankers Licenses Held	—	—	—	1	—	—
Sales Finance Licenses Held	—	—	—	1	—	—
Assets						
Cash on Hand and in Banks	—	917	35	1	47	—
Total, Net Loans	90,000	48,457	3,667	53,849	417	124
Due from Parent or Affiliates	1,000	—	—	—	—	—
Other Accounts Receivable	—	15	—	—	—	—
Real Estate, Leaseholds, Furniture, Etc.	—	575	—	2	37	—
Other Assets	—	394	2	—	13	31
Total Assets	91,000	50,358	3,704	53,852	514	155
Liabilities and Equity						
Loans and Notes Payable	—	—	1,950	—	—	—
Due to Parent and Affiliates or Principals	—	47,598	—	—	239	—
Due to Individuals	87,000	—	122	—	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	—
Other Liabilities	—	1,297	144	53,852	1	154
Total Equity Capital	4,000	1,463	1,488	—	274	1
Total Liabilities and Capital	91,000	50,358	3,704	53,852	514	155
Detail of Loans						
Small Loans	18,000	—	—	3,943	—	—
Secondary Mortgage Loans	43,000	—	—	49,906	427	—
First Mortgage Loans	12,000	—	—	—	—	—
Sales Finance Contracts	8,000	—	—	—	—	—
Insurance Premium Finance Contracts	—	7,839	2,941	—	—	124
Other Loans	11,000	41,912	730	—	—	—
Subtotal All Loans	92,000	49,751	3,671	53,849	427	124
Less Allowance for Loan Losses	2,000	1,294	4	—	10	—

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	Somerset Finance Company	Somerset Financial Services	South Jersey Management Corp	Standard Funding Corporation	State Wide Capital Planning Inc	States Mortgage Corporation
Small Loan Licenses Held	1	—	—	—	—	—
Second Mortgage Licenses Held	—	1	1	—	1	1
Insurance Premium Licenses Held	—	—	—	1	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—	1
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	116	46	59	126	315	80
Total, Net Loans	640	1,346	356	7,486	—	—
Due from Parent or Affiliates	—	11	—	—	—	—
Other Accounts Receivable	—	—	14	166	80	8
Real Estate, Leaseholds, Furniture, Etc	—	—	29	73	108	13
Other Assets	—	2	49	45	246	1
Total Assets	756	1,405	507	7,897	749	102
Liabilities and Equity						
Loans and Notes Payable	475	—	—	2,903	101	—
Due to Parent and Affiliates or Principals	—	72	391	—	—	—
Due to Individuals	212	690	—	3,381	55	8
Mortgages and Other Borrowed Money	—	150	—	—	—	—
Other Liabilities	24	34	1	734	233	—
Total Equity Capital	45	459	115	879	360	94
Total Liabilities and Capital	756	1,405	507	7,897	749	102
Detail of Loans						
Small Loans	650	—	—	—	—	—
Secondary Mortgage Loans	—	1,353	—	—	—	—
First Mortgage Loans	—	—	—	—	—	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	—	399	—	—
Other Loans	—	—	368	7,187	—	—
Subtotal All Loans	650	1,353	368	7,586	—	—
Less Allowance for Loan Losses	10	7	12	100	—	—

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	Sterling Mortgage Ltd	Strand Insurance Finance Company, Inc	Suburban Equity Corporation	Sun Finance and Mortgage	Supreme Credit Corp	The Money Store
Small Loan Licenses Held	—	—	—	1	—	—
Second Mortgage Licenses Held	1	—	1	1	—	1
Insurance Premium Licenses Held	—	1	—	—	1	—
Mortgage Bankers Licenses Held	—	—	—	—	—	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	57	25	568	97	—	36,157
Total, Net Loans	—	1,813	1,240	2,172	113	35,749
Due from Parent or Affiliates	—	—	—	—	—	24,189
Other Accounts Receivable	—	—	—	—	—	122
Real Estate, Leaseholds, Furniture, Etc	48	79	43	5	6	1,238
Other Assets	61	—	71	6	—	9,150
Total Assets	166	1,917	1,922	2,280	119	106,605
Liabilities and Equity						
Loans and Notes Payable	4	603	1,186	380	—	91,333
Due to Parent and Affiliates or Principals	—	51	—	—	73	—
Due to Individuals	—	420	—	1,404	25	—
Mortgages and Other Borrowed Money	—	—	22	—	—	708
Other Liabilities	5	446	70	71	—	8,057
Total Equity Capital	157	397	644	425	21	6,507
Total Liabilities and Capital	166	1,917	1,922	2,280	119	106,605
Detail of Loans						
Small Loans	—	—	—	832	—	—
Secondary Mortgage Loans	—	—	—	1,311	—	11,177
First Mortgage Loans	—	—	—	—	—	23,960
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	1,839	—	—	8	—
Other Loans	—	—	1,240	52	105	1,312
Subtotal All Loans	—	1,839	1,240	2,195	113	36,449
Less Allowance for Loan Losses	—	26	—	23	—	700

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	The Oxford Finance Company Inc. DBA Oxford Home Equity Loan	Thrift Investment Corp.	Tifco Inc.	Transamerica Financial Services, Inc.	Travelers Mortgage Services, Inc.	Trico Mortgage Company, Inc.
Small Loan Licenses Held	—	—	—	2	—	—
Second Mortgage Licenses Held	1	1	—	2	1	1
Insurance Premium Licenses Held	—	—	1	—	—	—
Mortgage Bankers Licenses Held	—	1	—	—	1	—
Sales Finance Licenses Held	—	1	—	—	—	1
Assets						
Cash on Hand and in Banks	3,969	1,159	2,830	16	4,228	2,902
Total, Net Loans	293,108	18,510	165,960	18,123	212,589	88,540
Due from Parent or Affiliates	5,878	—	39,909	—	—	—
Other Accounts Receivable	—	103	—	2	28,236	1,350
Real Estate, Leaseholds, Furniture, Etc.	538	152	1,313	40	19,160	117
Other Assets	10,593	125	5,172	867	854,168	2,755
Total Assets	314,086	20,049	215,184	19,048	1,118,381	95,664
Liabilities and Equity						
Loans and Notes Payable	264,909	12,102	151,376	—	938,876	—
Due to Parent and Affiliates or Principals	—	—	—	18,450	—	89,500
Due to Individuals	—	2,191	—	—	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—	300
Other Liabilities	12,011	1,390	23,948	351	67,012	3,977
Total Equity Capital	37,166	4,366	39,860	247	112,493	1,867
Total Liabilities and Capital	314,086	20,049	215,184	19,048	1,118,381	95,664
Detail of Loans						
Small Loans	—	—	—	1,002	—	—
Secondary Mortgage Loans	1,400	157	—	11,347	53,793	48,731
First Mortgage Loans	1,936	—	—	6,262	158,946	21,402
Sales Finance Contracts	—	18,815	—	—	—	—
Insurance Premium Finance Contracts	—	—	15,502	—	—	—
Other Loans	622,551	—	152,813	—	—	19,107
Subtotal All Loans	625,887	18,972	168,315	18,611	212,739	89,240
Less Allowance for Loan Losses	332,779	462	2,355	488	150	700

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	Trinity Mortgage Corp.	Troika Affiliates Inc.	United America Acceptance Corporation	US Mortgage Corporation	Unity Mortgage Services	Universal Mortgage Company Inc.
Small Loan Licenses Held	—	—	—	—	—	—
Second Mortgage Licenses Held	1	—	—	1	1	1
Insurance Premium Licenses Held	1	—	1	—	1	—
Mortgage Bankers Licenses Held	—	—	—	—	1	—
Sales Finance Licenses Held	—	—	—	—	—	—
Assets						
Cash on Hand and in Banks	223	225	—	118,000	69	1
Total, Net Loans	—	359	3,419	90,064	395	572
Due from Parent or Affiliates	—	284	629	—	—	—
Other Accounts Receivable	318	—	—	14,205	—	—
Real Estate, Leaseholds, Furniture, Etc.	30	338	—	1,776	3	—
Other Assets	32	—	55	34,730	1	—
Total Assets	603	1,206	4,103	258,775	468	573
Liabilities and Equity						
Loans and Notes Payable	28	257	1,702	13	—	—
Due to Parent and Affiliates or Principals	—	—	1,400	240,890	23	365
Due to Individuals	—	—	—	—	40	—
Mortgages and Other Borrowed Money	—	—	—	—	195	—
Other Liabilities	315	—	556	2,620	9	214
Total Equity Capital	260	949	445	15,252	201	(6)
Total Liabilities and Capital	603	1,206	4,103	258,775	468	573
Detail of Loans						
Small Loans	—	—	—	—	—	—
Secondary Mortgage Loans	—	135	—	—	51	572
First Mortgage Loans	—	—	—	90,064	344	—
Sales Finance Contracts	—	—	—	—	—	—
Insurance Premium Finance Contracts	—	—	3,454	—	—	—
Other Loans	—	224	—	—	—	—
Subtotal All Loans	—	359	3,454	90,064	395	572
Less Allowance for Loan Losses	—	—	35	—	—	—

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	Washington United Mortgage Corp.	Wells Fargo Credit Corporation	Whirlpool Acceptance Corp.	World Commercial Corp.	Yegen Equity Loan Corp.
Small Loar Licenses Held	—	—	—	—	—
Second Mortgage Licenses Held	1	1	—	1	1
Insurance Premium Licenses Held	—	—	1	—	—
Mortgage Bankers Licenses Held	—	—	—	—	—
Sales Finance Licenses Held	—	—	1	—	—
Assets					
Cash on Hand and in Banks	1	764	—	104	3,518
Total, Net Loans	—	1,205,788	1,234	18	—
Due from Parent or Affiliates	205	91	—	4	—
Other Accounts Receivable	3	16,101	—	—	2,758
Real Estate, Leaseholds, Furniture, Etc.	—	23,002	3	118	320
Other Assets	—	5,058	9	—	106
Total Assets	209	1,250,804	1,246	244	6,702
Liabilities and Equity					
Loans and Notes Payable	—	—	—	27	3,843
Due to Parent and Affiliates or Principals	—	1,139,669	—	95	463
Due to Individuals	—	—	—	—	—
Mortgages and Other Borrowed Money	—	—	—	—	—
Other Liabilities	—	41,387	40	1	1,325
Total Equity Capital	209	69,748	1,206	121	1,071
Total Liabilities and Capital	209	1,250,804	1,246	244	6,702
Detail of Loans					
Small Loans	—	—	—	—	—
Secondary Mortgage Loans	—	174	—	4	—
First Mortgage Loans	—	—	—	—	—
Sales Finance Contracts	—	—	855	—	—
Insurance Premium Finance Contracts	—	—	392	—	—
Other Loans	—	1,217,922	—	14	—
Subtotal All Loans	—	1,218,096	1,247	18	—
Less Allowance for Loan Losses	—	12,308	13	—	—

FINANCIAL REPORT FOR INSURANCE PREMIUM FINANCE COMPANIES, SECONDARY MORTGAGE LOAN COMPANIES AND SMALL LOAN COMPANIES
AS OF
DECEMBER 31, 1987

	All Small Loan, Secondary Mortgage and Insurance Premium Finance Companies
Small Loan Licenses Held	190
Second Mortgage Licenses Held	345
Insurance Premium Licenses Held	153
Mortgage Bankers Licenses Held	128
Sales Finance Licenses Held	196
Assets	
Cash on Hand and in Banks	276,142
Total, Net Loans	7,970,194
Due from Parent or Affiliates	298,874
Other Accounts Receivable	506,238
Real Estate, Leaseholds, Furniture, Etc.	214,045
Other Assets	1,996,705
Total Assets	11,262,209
Liabilities and Equity	
Loans and Notes Payable	3,727,868
Due to Parent and Affiliates or Principals	4,684,862
Due to Individuals	650,162
Mortgages and Other Borrowed Money	260,817
Other Liabilities	636,262
Total Equity Capital	1,302,233
Total Liabilities and Capital	11,262,209
Detail of Loans	
Small Loans	260,184
Secondary Mortgage Loans	1,073,404
First Mortgage Loans	2,441,155
Sales Finance Contracts	123,983
Insurance Premium Finance Contracts	631,753
Other Loans	3,851,853
Subtotal All Loans	8,393,320
Less Allowance for Loan Losses	423,132

FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	611 Broadway Corp. Newark	A.C. Ck. Cashing Atlantic City	Acme CC Service Elizabeth	Anderson CC Hackensack	F. Armendariz West New York	Boulevard CC Service Union City
Assets						
Cash on hand	—	37,212	127,274	67,938	12,184	332,331
Undeposited checks	—	—	357,479	—	161,065	—
Cash in banks	—	288,484	(272,915)	—	21,817	48,208
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	—	—	8,727	6,994	—
Furniture and fixtures	—	21,355	89,757	40,032	3,000	1,114
Other assets (itemize)	—	—	—	—	—	—
A. Fixed	—	—	—	—	—	—
B. Miscellaneous	—	1,800	20,225	29,979	8,828	18,235
Total Assets	—	348,851	321,820	116,676	213,888	399,888
Liabilities						
Loans payable	—	275,000	39,287	25,000	—	167,865
Accounts payable	—	600	—	12,141	—	—
Other liabilities	—	4,999	42,947	842	23,211	10,955
Reserves	—	—	—	—	—	—
A. Other	—	—	48,089	—	—	—
Capital Stock	—	—	5,000	72,268	—	6,500
Surplus	—	—	186,497	—	—	214,568
Net Worth	—	68,252	—	6,426	190,677	—
Total Liabilities & Owners Equity	—	348,851	321,820	116,676	213,888	399,888

NOTES:
(1) The Check Casher—A combined report. Operation under a management contract as of 8/87.
(2) The Valley Fair—The statement presented represents diverse operations including but not related to check cashing.

FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Broadway Trading Corp.	C&F Inc Newark	C&T Jackson Liq. Inc., Newark	Camden CC Corp Camden	Center City CC, Inc.	Checks R Us Newark
Assets						
Cash on hand	24,614	—	450	16,474	227,766	—
Undeposited checks	—	172,974	121,872	—	29,605	—
Cash in banks	164,562	102,012	—	56,720	317,680	—
Marketable securities	—	—	—	50,248	—	—
Returned checks on hand	—	—	477	—	—	—
Furniture and fixtures	4,120	4,104	7,816	—	141,649	—
Other assets (itemize)	—	—	—	—	—	—
A. Fixed	21,729	—	—	16,949	—	—
B. Miscellaneous	11,709	13,957	—	45,049	145,076	—
Total Assets	226,734	293,047	130,615	185,440	861,776	—
Liabilities						
Loans payable	—	74,000	28,030	65,160	350,000	—
Accounts payable	—	6,439	—	—	23,711	—
Other liabilities	48,964	—	—	59,950	286,547	—
Reserves	—	—	—	4,546	—	—
A. Other	—	—	—	15,430	—	—
Capital Stock	30,000	120,000	—	5,000	10,000	—
Surplus	147,770	92,608	—	—	191,518	—
Net Worth	—	—	102,585	35,354	—	—
Total Liabilities & Owners Equity	226,734	293,047	130,615	185,440	861,776	—

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	City CC, Inc. Jersey City	Clinton CC Corp. Newark	Currency Dist, Inc. South Kearney	D&L CC Corp. Asbury Park	D&M Cashing Newark	D & S Wines & Liquors Jersey City
Assets						
Cash on hand	140,501	9,333	38,847	—	—	108,190
Undeposited checks	—	178,774	—	51,657	—	120,420
Cash in banks	463,483	60,000	622	—	—	112,182
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	981	—	—	—	—
Furniture and fixtures	35,570	4,635	27,189	11,000	—	—
Other assets (itemize)	—	55,941	—	—	—	—
A. Fixed	—	—	—	—	—	—
B. Miscellaneous	26,048	—	52,769	1,200	—	21,553
Total Assets	665,602	309,664	119,427	63,857	—	362,345
Liabilities						
Loans payable	188,000	240,573	3,613	—	—	—
Accounts payable	103,200	1,225	—	—	—	—
Other liabilities	15,515	4,184	5,432	—	—	—
Reserves	(244,701)	981	—	—	—	—
A. Other	—	—	—	14,500	—	—
Capital Stock	100	10,000	10,300	50,000	—	—
Surplus	603,488	—	48,051	(643)	—	—
Net Worth	—	52,701	52,031	—	—	362,345
Total Liabilities & Owners Equity	665,602	309,664	119,427	63,857	—	362,345

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Dubin CC Jersey City	Eddies CC Inc Trenton	Englewood CC Service, Inc Englewood	Erie Trading Corp. Jersey City	Ferrik Service, Inc. West New York	Financial Exchange Co. of NJ Camden
Assets						
Cash on hand	112,452	12,084	56,521	56,430	15,755	109,198
Undeposited checks	—	—	—	251,038	29,927	184,996
Cash in banks	10,351	748	1,699	130,000	55,761	81,123
Marketable securities	—	—	—	—	—	—
Returned checks on hand	2,407	—	16,906	10,425	1,118	—
Furniture and fixtures	25,933	281	—	3,688	500	25,788
Other assets (itemize)	—	—	—	—	—	35,991
A. Fixed	—	—	—	33,105	615	—
B. Miscellaneous	5,746	353	147,526	213,248	4,439	—
Total Assets	156,889	13,466	222,652	697,934	108,115	437,096
Liabilities						
Loans payable	3,000	—	—	182,762	80,988	—
Accounts payable	910	6	2,563	10,415	—	37,776
Other liabilities	15,687		4,737	3,075	16,107	338,288
Reserves	—	—	—	10,705	—	—
A. Other	25,000	—	—	—	—	—
Capital Stock	2,000	5,000	5,000	6,000	10,000	—
Surplus	110,292	8,460	69,000	484,977	1,020	—
Net Worth	—	—	141,352	—	—	61,032
Total Liabilities & Owners Equity	156,889	13,466	222,652	697,934	108,115	437,096

NOTES

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Five Points CC Inc., Trenton	Friendly CC Corp. Newark	Gowanus CC Elizabeth	Granada CC Corp. Hoboken	Grand St. CC Corp. Jersey City	Green Cross Pharmacy, Passaic
Assets						
Cash on hand	50,486	289,562	90,890	44,474	—	42,550
Undeposited checks	—	113,526	—	277,704	—	146,284
Cash in banks	346,538	(379,849)	1,142	90,000	—	92
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	24,449	—	4,723	—	8,201
Furniture and fixtures	7,566	13,266	21,845	2,802	—	—
Other assets (itemize)	—	—	—	—	—	—
A. Fixed	—	38,704	—	—	—	—
B. Miscellaneous	—	27,318	52,788	91,337	—	—
Total Assets	404,590	126,976	166,665	511,040	—	197,127
Liabilities						
Loans payable	—	52,890	—	188,095	—	—
Accounts payable	1,275	391	2,491	19,314	—	13,814
Other liabilities	8,197	855	111,563	—	—	—
Reserves	21,831	38,854	—	4,723	—	—
A. Other	—	—	—	—	—	—
Capital Stock	15,000	6,000	—	2,500	—	—
Surplus	358,287	27,986	—	296,408	—	—
Net Worth	—	—	52,611	—	—	183,313
Total Liabilities & Owners Equity	404,590	126,976	166,665	511,040	—	197,127

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Andrew Sun Im Camden	Irvington CC Service Irvington	Island CC Co. Atlantic City	Janet Checks Corp. Union City	Julian's CC Paterson	K's CC Service, Inc. New Brunswick
Assets						
Cash on hand	—	42,651	261,741	19,689	7,013	11,310
Undeposited checks	—	—	—	54,085	81,789	—
Cash in banks	—	111	81,198	21,473	6,315	38,221
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	—	—	524	1,571	—
Furniture and fixtures	—	—	—	—	—	553
Other assets (itemize)	—	—	—	26,529	1,149	—
A. Fixed	—	—	2,023	—	—	—
B. Miscellaneous	—	271,775	4,967	—	—	35,713
Total Assets	—	314,537	349,929	122,300	97,837	85,797
Liabilities						
Loans payable	—	127,220	332,250	56,468	17,199	49,949
Accounts payable	—	—	—	—	—	2,915
Other liabilities	—	46,935	2,794	23,211	190	491
Reserves	—	—	—	—	—	230
A. Other	—	—	—	—	6,641	—
Capital Stock	—	135,000	—	50,000	50,000	30,000
Surplus	—	—	—	(7,379)	23,807	2,212
Net Worth	—	5,382	14,885	—	—	—
Total Liabilities & Owners Equity	—	314,537	349,929	122,300	97,837	85,797

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Anthony Katawick Newark	M. Krupinski South Kearney	Liquor Bank Camden	McCalls Liquor Newark	MiWay CC Kearney	Millers CC Service Inc, Jersey City
Assets						
Cash on hand	64,559	45,158	2,114	—	287,326	50,230
Undeposited checks	—	—	1,897	73,102	—	—
Cash in banks	49,576	100,036	6,619	—	1,057,973	97,930
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	12,085	—	—	56,408	1,580
Furniture and fixtures	—	500	2,148	45,307	—	—
Other assets (itemize)	—	—	—	—	—	—
A. Fixed	—	16,470	—	—	81,737	—
B. Miscellaneous	15,000	—	64,791	85,400	524,565	8,285
Total Assets	129,135	174,249	77,569	203,809	2,008,009	158,115
Liabilities						
Loans payable	35,000	25,000	6,314	—	—	26,716
Accounts payable	—	—	31,439	33,068	395,861	—
Other liabilities	2,961	—	12,876	16,057	1,184,250	6,566
Reserves	—	—	—	—	—	—
A. Other	—	—	—	35,829	—	—
Capital Stock	—	—	1,000	20,000	72,481	75,000
Surplus	—	—	25,940	98,855	355,417	—
Net Worth	91,174	149,249	—	—	—	49,833
Total Liabilities & Owners Equity	129,135	174,249	77,569	23,809	2,008,009	158,115

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Mobile CC Camden	Mordan CC Inc. East Orange	New Loan CC Newark	P & R CC Corp Newark	Passaic CC Service Inc., Passaic	Paterson CC Inc. Paterson
Assets						
Cash on hand	29,617	37,824	467,571	137,908	774,364	6,211
Undeposited checks	—	213,328	—	—	—	167,990
Cash in banks	198,472	104,630	37,624	13,761	(376,653)	12,272
Marketable securities	—	—	—	—	—	—
Returned checks on hand	2,340	6,548	6,849	—	—	5,000
Furniture and fixtures	5,869	36,046	117,920	9,567	14,053	—
Other assets (itemize)	—	—	—	55,300	—	—
A. Fixed	—	—	—	—	—	—
B. Miscellaneous	127,128	36,327	2,387,364	—	22,579	16,986
Total Assets	363,426	434,703	3,017,328	216,536	434,343	208,459
Liabilities						
Loans payable	86,317	—	2,159,700	100,000	176,411	195,731
Accounts payable	1,490	—	85,756	8,035	—	—
Other liabilities	146,504	30,671	403,909	—	48,176	388
Reserves	—	32,569	48,606	—	—	—
A. Other	—	—	—	—	—	—
Capital Stock	—	4,000	10,000	15,000	1,000	1,000
Surplus	—	367,463	140,000	—	208,756	8,000
Net Worth	129,115	—	169,357	93,501	—	3,340
Total Liabilities & Owners Equity	363,426	434,703	3,017,328	216,536	434,343	208,459

NOTES:
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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Pearl CC Service Jersey City	Pharmacy Merchandisers Old Bridge	Plainfield CC Plainfield	Propper CC Co. Paterson	Reliable CC Service Inc., Union City	William Rimer Camden
Assets						
Cash on hand	168,906	24,929	203,175	171,912	243,652	—
Undeposited checks	—	—	203,601	655,375	—	
Cash in banks	10,424	32,756	(271,030)	28,162	20,190	
Marketable securities	—	—	—	—	—	
Returned checks on hand	17,774	3,925	7,095	—	—	
Furniture and fixtures	—	16,430	1,103	82,604	74,533	
Other assets (itemize)	—	—	—	—	—	
A. Fixed	—	—	183,327	—	—	
B. Miscellaneous	—	—	7,315	30,290	47,921	—
Total Assets	197,104	78,040	334,586	968,343	386,296	—
Liabilities						
Loans payable	5,000	10,000	130,596	301,500	156,427	—
Accounts payable	—	1,500	2,562	557	—	—
Other liabilities	—	28,964	4,180	—	8,288	
Reserves	—	15,020	52,735	72,397	72,960	—
A. Other	—	—	—	57,909	—	—
Capital Stock	—	3,876	124,000	25,000	30,000	—
Surplus	—	—	20,513	510,980	118,621	—
Net Worth	192,104	18,680	—	—	—	—
Total Liabilities & Owners Equity	197,104	78,040	334,586	968,343	386,296	—

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Roberts Loan Jersey City	Ronnies Check Cashing Service Camden	Vanomong Spratley Newark	Jose F. Siurano Perth Amboy	Terminal CC Hoboken	The Check Casher Newark SEE NOTE (1)
Assets						
Cash on hand	134,820	—	9,570	13,464	—	623,560
Undeposited checks	—	—	10,000	—	—	—
Cash in banks	—	—	7,235	89,002	—	1,803
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	—	—	—	—	—
Furniture and fixtures	19,062	—	7,757	32,026	—	271,094
Other assets (itemize)	—	—	—	—	—	—
A. Fixed	—	—	—	—	—	—
B. Miscellaneous	11,000	—	137,576	79,958	—	219,530
Total Assets	164,882	—	172,138	214,450	—	1,115,987
Liabilities						
Loans payable	49,917	—	—	81,383	—	—
Accounts payable	—	—	—	—	—	11,364
Other liabilities	9,959	—	4,760	1,950	—	594,705
Reserves	—	—	—	71,026	—	—
A. Other	—	—	—	—	—	—
Capital Stock	21,300	—	—	—	—	450,000
Surplus	12,955	—	—	—	—	59,918
Net Worth	70,751	—	167,377	60,091	—	—
Total Liabilities & Owners Equity	164,882	—	172,138	214,450	—	1,115,987

NOTES:
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PART II-A

DIVISION OF SAVINGS AND LOAN ASSOCIATIONS
RESUME OF PROCEEDINGS

For the year ending December 31, 1987

FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Princeton University Store Princeton	The Valley Fair Irvington SEE NOTE (2)	M & J Totaro Jersey City	Trenton CC Service Inc. Trenton	Triple "S" Investment Newark	Vailsburg CC Service Newark
Assets						
Cash on hand	11,928	—	24,598	61,367	84,661	5,629
Undeposited checks	4,797	—	92,327	251,499	249,650	—
Cash in banks	50,856	1,249,751	221,203	31,931	279	—
Marketable securities	—	—	—	—	—	—
Returned checks on hand	—	—	1,720	—	1,335	—
Furniture and fixtures	—	1,423,043	—	18,171	—	13,004
Other assets (itemize)	4,500	—	—	—	6,256	—
A. Fixed	—	—	—	—	—	—
B. Miscellaneous	—	5,889,940	—	9,516	—	31,108
Total Assets	72,081	8,572,734	339,848	372,484	342,181	49,741
Liabilities						
Loans payable	53,825	901,438	76,000	250,000	313,128	14,500
Accounts payable	—	48,022	—	7,949	—	—
Other liabilities	—	337,636	—	31,000	10,000	30,000
Reserves	—	314,687	—	—	—	—
A. Other	—	—	—	—	—	—
Capital Stock	5,000	1,144,916	—	10,000	—	10,704
Surplus	13,256	—	—	73,535	—	(10,604)
Net Worth	—	5,826,035	263,848	—	19,053	5,141
Total Liabilities & Owners Equity	72,081	8,572,734	339,848	372,484	342,181	49,741

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FINANCIAL REPORT FOR CHECK CASHERS
AS OF
DECEMBER 31, 1987

	Vineland CC Vineland	Larry Wasserman CC Newark	TOTALS
Assets			
Cash on hand	63,066	54,703	6,168,832
Undeposited checks	—	43,419	4,300,180
Cash in banks	185,894	19,715	4,828,190
Marketable securities	—	—	50,248
Returned checks on hand	11,074	—	221,236
Furniture and fixtures	17,364	—	2,671,164
Other assets (itemize)	—	—	185,666
A. Fixed	—	—	394,659
B. Miscellaneous	3,150	—	11,017,367
Total Assets	280,548	117,837	29,837,541
Liabilities			
Loans payable	260,239	49,000	8,011,491
Accounts payable	53,322	—	920,111
Other liabilities	—	—	3,989,477
Reserves	14	—	517,183
A. Other	—	—	203,398
Capital Stock	5,000	—	2,664,945
Surplus	—	—	4,862,532
Net Worth	(38,027)	68,837	8,668,405
Total Liabilities & Owners Equity	280,548	117,837	29,837,541

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FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1987

	Broadway Loan Company Long Branch	Century Pawnbrokers Asbury Park	Charles Jewelers Belleville	Coronet Pawnbrokers Paterson	E & B Coins Moorestown	Friendly Loner Pawn Shop Atlantic City
Assets						
Cash on Hand in Banks	16,842	38,000	16,931	19,060	15,695	69,118
Pledges Outstanding	381,782	228,777	—	611,824	79,078	180
Merchandise Inventory	84,200	32,250	78,940	775	15,876	7,180
Real Estate (less reserve)	—	—	10,000	—	499,610	—
Furn & Fixtures (less reserve)	47,028	319	142,472	—	—	—
Notes Receivable	—	—	144,574	—	—	—
Accounts Receivable	—	—	—	—	—	—
Other Assets	—	—	—	—	—	—
A. Interest Accrued	—	—	—	—	—	—
B. Prepaid Insurance	4,275	—	1,000	185	280,418	—
C. Cash Value-Life Insurance	19,258	521	—	600	—	2,532
D. Prepaid Expenses—Other	2,283	—	—	—	—	—
Total Assets	555,668	299,867	393,917	632,444	890,677	79,010
Liabilities						
Accounts and Notes Payable	—	—	154,000	—	—	—
A. Banks	214,482	—	28,756	24,000	20,000	—
B. Officers, Owners & Affil.	185,200	30,971	46,930	147,701	—	5,300
C. Trade Accounts	6,149	—	4,892	—	—	—
D. Others	4,333	—	34,831	5,940	—	1,788
Mortgages	—	—	—	—	340,250	—
Other Liabilities	—	—	—	—	—	—
A. Accrued Interest	—	—	—	—	—	—
B. Customers' Deposits	—	—	—	—	—	—
C. Pledgor's Surplus	—	—	—	—	—	—
D. Accrued Payroll Taxes	4,546	286	—	62,328	—	1,143
E. Federal Income Taxes	252	1,114	—	—	—	457
Expense Reserves	—	—	—	—	—	—
Net Worth	—	—	—	6,306	—	—
Capital Stock—Preferred	—	267,496	—	—	530,427	—
Common	—	—	—	—	—	—
Capital Reserves	24,000	—	1,000	7,500	—	5,000
Surplus	116,706	—	—	—	—	50,000
	—	—	123,508	378,669	—	15,322
Total Liabilities and Capital	555,668	299,867	393,917	632,444	890,677	79,010

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1987

	Jemma Loan Company Jersey City	Lustig Pawnbrokers Hoboken	New Loan Company Newark	Palisade Jewelers Fort Lee	Roberts Loan Jersey City	P. Schoenberg Jersey City
Assets						
Cash on Hand in Banks	2,527	7,591	512,044	42,958	55,067	11,791
Pledges Outstanding	9,200	240,347	1,895,942	66,250	179,645	131,091
Merchandise Inventory	—	16,228	434,631	250,569	80,402	293,004
Real Estate (less reserve)	—	—	—	—	—	—
Furn & Fixtures (less reserve)	2,100	—	117,920	10,915	7,786	—
Notes Receivable	—	—	—	—	—	—
Accounts Receivable	—	—	7,305	—	—	—
Other Assets	—	—	—	—	—	—
A. Interest Accrued	—	—	—	—	—	—
B. Prepaid Insurance	4,822	—	36,049	5,400	—	955
C. Cash Value-Life Insurance	—	—	13,437	450	—	15,776
D. Prepaid Expenses—Other	—	—	—	13,369	50,434	—
Total Assets	18,649	264,166	3,017,328	389,911	373,334	362,617
Liabilities						
Accounts and Notes Payable	—	—	1,940,000	25,000	—	—
A. Banks	—	—	189,700	202,923	—	—
B. Officers, Owners & Affil.	21,447	—	85,756	14,990	111,881	—
C. Trade Accounts	—	450	98,188	58,000	4,479	—
D. Others	2,902	—	—	—	2,500	4,403
Mortgages	—	—	—	—	—	—
Other Liabilities	—	—	—	—	—	—
A. Accrued Interest	—	—	24,527	—	—	—
B. Customers' Deposits	—	—	59,288	—	—	—
C. Pledgor's Surplus	—	—	—	—	—	—
D. Accrued Payroll Taxes	25	3,596	(10,682)	1,266	3,667	85,000
E. Federal Income Taxes	—	—	31,985	8,681	470	—
Expense Reserves	—	1,500	279,209	—	16,026	—
Net Worth	—	—	—	—	—	—
Capital Stock—Preferred	—	—	—	—	—	273,214
Common	—	—	—	—	—	—
Capital Reserves	5,000	64,000	10,000	1,000	8,700	—
Surplus	—	194,620	140,000	—	5,291	—
	(10,725)	—	169,357	78,051	220,320	—
Total Liabilities and Capital	18,649	264,166	3,017,328	389,911	373,334	362,617

FINANCIAL REPORT FOR PAWNBROKERS
AS OF
DECEMBER 31, 1987

	The Gold Man Hackensack	The Jewel Box Morristown	Wood Loan Office Atlantic City	Total
Assets				
Cash on Hand in Banks	52,204	3,980	15,026	878,834
Pledges Outstanding	183,327	21,067	265,587	4,294,097
Merchandise Inventory	20,000	117,740	25,262	1,367,057
Real Estate (less reserve)	—	—	—	509,610
Furn & Fixtures (less reserve)	12,494	—	3,200	344,234
Notes Receivable	—	—	—	144,574
Accounts Receivable	—	—	—	7,305
Other Assets	—	—	—	—
A. Interest Accrued	—	—	—	—
B. Prepaid Insurance	1,100	—	16,915	351,119
C. Cash Value-Life Insurance	—	—	2,870	55,444
D. Prepaid Expenses—Other	—	—	—	66,086
Total Assets	269,125	142,787	328,860	8,018,360
Liabilities				
Accounts and Notes Payable	—	—	100,912	2,219,912
A. Banks	18,910	—	1,803	700,574
B. Officers, Owners & Affil.	6,870	—	—	657,046
C. Trade Accounts	7,500	15,386	—	195,044
D. Others	14,000	—	—	70,697
Mortgages	—	—	—	340,250
Other Liabilities	—	—	—	—
A. Accrued Interest	—	—	—	24,527
B. Customers' Deposits	—	—	—	59,288
C. Pledgor's Surplus	—	—	—	—
D. Accrued Payroll Taxes	6,189	1,070	1,294	159,728
E. Federal Income Taxes	19,417	—	589	62,965
Expense Reserves	37,214	—	—	333,949
Net Worth	—	—	32,850	39,156
Capital Stock—Preferred	—	—	—	1,071,137
Common	—	—	—	—
Capital Reserves	4,000	1,000	10,000	141,200
Surplus	—	—	50,000	556,617
	155,025	125,331	131,412	1,386,270
Total Liabilities and Capital	269,125	142,787	328,860	8,018,360

SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS SUMMARY

The number, resources, savings capital, and net worth, as reported by the savings and loan and building and loan associations on December 31, 1987 are given in the following summary:

Number	Assets	Deposits	Net Worth
131	$25,718,301,000	$20,901,268,000	$1,515,067,000

The number of active associations in the State was 131. One hundred and eight provide their members with insurance of accounts through the Federal Savings and Loan Insurance Corporation.

Total assets of all such reporting institutions aggregated $25,718,301,000, as compared with $24,490,434,000 as of December 31, 1987. This represents an increase in assets of $1,227,867,000 or 5.01%.

Total deposits of all associations amounted to $20,901,268,000, a decrease of $11,190,000, or 0.05% from December 31, 1986.

The effect of net mortgage lending activity resulted in an increase of $1,165,831,000 or 7.09% in the total mortgage portfolio. The total mortgage portfolio, inclusive of mortgage-backed securities, amounts to $17,620,185,000 and is 68.51% of total assets.

Total net worth increased substantially by $231,585,000 or 18.04% to $1,515,067,000 and represents 5.89% of assets.

Stephen J. Szabatin
Acting Deputy Commissioner

During the past twelve months:

There were two mergers involving three state-chartered savings and loan associations, eliminating two associations.	-2
One association assigned to Federal Savings and Loan Insurance Corporation as Receiver.	-1
One association converted to federal association.	-1
One opening of approved, state-chartered stock association.	+1
This resulted in a net decrease of three associations since December 31, 1986.	3

Mergers:

Fort Lee Savings and Loan Association, Fort Lee, Bergen County, with and into New Jersey Interim Federal Savings Bank.

West Orange Savings and Loan Association, West Orange, Essex County, with and into West Essex Savings Bank, SLA Caldwell, Essex County.

Federal Conversion:

Charter Savings and Loan Association, Randolph Township, Morris County, to Charter Federal Savings Bank.

Federal Home Loan Bank Board and Commissioner of Banking approved supervisory takeover by Federal Savings and Loan Insurance Corporation:

Tri-County Savings and Loan Association, Camden, Camden County.

Insurance of Accounts by the Federal Savings and Loan Insurance Corporation:

The Federal Savings and Loan Insurance Corporation (FSLIC) issued approval, effective December 9, 1987, to Lehigh Savings and Loan Association, Union. Lehigh received Commissioner's approval for stock association on February 19, 1985 and officially commenced operations on December 21, 1987.

Associations which became liquidating corporations by bulk transfer of assets during 1987:

Surety Building and Loan Association, Pennsauken, Camden County, bulk sale of assets, in exchange for insured accounts to Fidelity Mutual Savings and Loan Association.

Liquidation has not as yet been completed by the following liquidating corporations as of December 31, 1987:

Mantua Building and Loan Association Liquidating Corporation.

Surety Building and Loan Association Liquidating Corporation.

Certificate of Change of Name filed:

Certificate of change of name of Empire Savings and Loan Association, Hammonton, to Empire Savings Bank, SLA was filed December 10, 1987;

Certificate of change of name of First Financial Savings and Loan Association, Burlington, NJ, to First Savings Bank, S.L.A. was filed December 14, 1987;

Certificate of change of name of First Savings and Loan Association of Perth Amboy, to First Savings Bank, SLA was filed October 22, 1987;

Certificate of change of name of Lakeland Savings and Loan Association, Succasunna, to Lakeland Savings Bank, SLA was filed November 2, 1987;

Certificate of change of name of Landis Savings and Loan Association, Vineland, to Landis Savings Bank, SLA was filed November 5, 1987;

Certificate of change of name of Millington Savings and Loan Association, Millington, to Millington Savings Bank, SLA was filed December 1, 1987;

Certificate of change of name of The Monroe Savings and Loan Association of Williamstown, New Jersey, to Monroe Savings Bank, SLA was filed December 31, 1987;

Certificate of change of name of Prospect Park Savings and Loan Association, West Paterson, to Prospect Park Savings Bank, SLA was filed November 24, 1987;

Certificate of change of name of Riverside Savings and Loan Association of Riverside, New Jersey, to Riverside Savings Bank, S.L.A. was filed December 14, 1987;

Certificate of change of name of Shadow Lawn Savings and Loan Association, West Long Branch, to Shadow Lawn Savings Bank, SLA was filed November 25, 1987;

Certificate of change of name of West Essex Savings & Loan Association, Caldwell, to West Essex Savings Bank, SLA was filed November 5, 1987.

Interchange of Principal and Branch Offices:

First DeWitt Savings and Loan Association, Belleville, Essex County, received Commissioner's approval to interchange its principal office at 463 Washington Avenue, Belleville, Essex County, with its branch office at 1120 Bloomfield Avenue, West Caldwell, Essex County.

Prospect Park Savings and Loan Association, West Paterson, Passaic County, received Commissioner's approval to interchange its principal office at 396 Haledon Avenue, Passaic, Passaic County, with its branch office at 989 McBride Avenue, West Paterson, Passaic County.

Branch Office Application Withdrawn:

Security Savings and Loan Association, Vineland, Cumberland County—Board resolution submitted withdrawing application for a branch office to be located in The Hills Commercial Center, Routes 202 and 206, Block 59, Lots 11-1 and 11-2, Bedminster, Somerset County.

Application for Supervisory Conversion Withdrawn:

Robert Treat Savings and Loan Association, Newark, Essex County—Board resolution submitted withdrawing application for the supervisory conversion with New York Guardian Mortgagee Corporation.

Branch Sold:

Jersey Shore Savings and Loan Association sold branch office located at 1290 Hooper Avenue, Toms River, Ocean County, to United Jersey Banks/Mid-State. The branch office sale was approved by Commissioner on July 23, 1987.

Branches Swapped:

Security Savings and Loan Association, Midlantic National Bank/South, and Midlantic National Bank/Union Trust have completed branch swap. Application was approved by Commissioner on March 20, 1987; the FDIC on March 31, 1987; the Comptroller of the Currency on April 16, 1987, and transaction became effective May 1, 1987.

Holding Company:

Codelco, Inc., has made application to the Commissioner of Banking for the formation of a savings and loan holding company, pursuant to NJSA 17:12B-273. The holding company, to be known as Codelco, Inc., will acquire 100% of the issued and outstanding shares of stock of Colonial Savings Bank, SLA.

Applications for Stock Associations—Holding Companies:

First DeWitt Savings and Loan Association made application for a standard conversion from a mutual to a capital stock savings and loan association, and for the formation of a holding company to be known as First State Financial Services, Inc. The foregoing application was accepted September 15, 1987, and approval was granted December 29, 1987.

Prospect Park Savings and Loan Association, West Paterson, Passaic County, filed an application on September 10, 1987, for a standard conversion from a mutual to a capital stock savings and loan association, and for the formation of a holding company to be known as Prospect Park Financial Corporation. Approval was granted May 1, 1987.

Commissioner's Approval to Invest up to 10 percent of Assets in Service Corporations:

Freehold Savings and Loan Association, Freehold, Monmouth County—Commissioner's approval June 4, 1987, for the association to invest up to 10 percent of assets in service corporations;

Oritani Savings and Loan Association, Hackensack, Bergen County—Commissioner's approval April 8, 1987, for the association to invest up to 10 percent of assets in service corporations;

Riverside Savings and Loan Association, Riverside, Burlington County—Commissioner's approval January 27, 1987, for the association to invest up to 10 percent of assets in service corporations;

Union City Savings and Loan Association, Union City, Hudson County—Commissioner's approval January 22, 1987, for the association to invest up to 10 percent of assets in service corporations;

White Horse Savings and Loan Association, Trenton, Mercer County—Commissioner's approval September 24, 1987, for the association to invest up to 10 percent of assets in service corporations.

Commissioner's Approval to Invest up to 15 percent of Assets in Service Corporations:

Polifly Savings and Loan Association, Hasbrouck Heights, Bergen County—Commissioner's approval September 24, 1987, for the association to invest up to 15 percent of assets in service corporations.

BRANCH APPLICATIONS, APPROVALS AND OPENINGS IN 1988:

Association	Location	Application/ Approved	Opened
Cape S/LA Cape May Court House Cape May County	Northeast intersection of Second Avenue & 97th Street, Stone Harbor, Cape May County	8-10-87/ 10-23-87	
Empire S/LA Hammonton Atlantic County	North Main Road and Adams Avenue, Vineland, Cumberland County	12-23-87	
First DeWitt S/LA Belleville Essex County	Red Lion Plaza, corner of Old Hooper Ave. & Drum Point Road (Lots 5, 6, 9, 10 and 11.2, Block 549), Bricktown, Brick Township, Ocean County	/ 3-9-87	6-13-87
First S/LA Bayonne Hudson County	40-62 Avenue C and 35 West 2nd Street, Bayonne, Hudson County	3-30-87/ 5-22-87	
Monroe S/LA Williamstown Gloucester County	134 Sicklerville Road Williamstown, Monroe Twp., Gloucester County	9-28-87	
Riverside S/LA Riverside Burlington County	Route 9 and Scenic Drive Howell Twp., Monmouth County	/ 3-18-87	9-21-87
	45 Georges Road, Liberty Mall, Dayton, South Brunswick Twp., Middlesex County	3-6-87/ 5-14-87	
	2902 Route 130 North at Chestnut Hill Drive, Delran, Burlington County	6-8-87/ 8-17-87	
Security S/LA Vineland Cumberland County	East Main Street and Evans Road, Evesham Township, Burlington County	/ 2-18-87	
Security S/LA Vineland Cumberland County	U.S. Route 40 and Hillcrest Drive, Woodstown, Salem County	/ 2-20-87	
	Bridgeton-Vineland Pike, Pittsgrove Township, Cumberland County*	/ 3-20-87	5-1-87
	2 North High Street and Harrison Avenue, Millville, Cumberland County*	/ 3-20-87	5-1-87
	2 North High Street, Millville, Cumberland County*	/ 3-20-87	5-1-87
	37 So. Main Street, Cedarville, Cumberland County*	/ 3-20-87	5-1-87
	West Main & Pearl Streets, Millville, Cumberland County*	/ 3-20-87	5-1-87

Association	Location	Application/ Approved	Opened
Security S/LA Vineland Cumberland County	3610 Ventnor Avenue, Longport, Atlantic County*	/ 3-20-87	5-1-87
	South Surrey Avenue and Atlantic Ave., Ventnor, Atlantic County*	/ 3-20-87	5-1-87
	Tilton Road and New Road, Northfield, Atlantic County*	/ 3-20-87	5-1-87
	34th & Simpson Avenue, Ocean City, Cape May County*	3-20-87	5-1-87
	Main and Harding Highway, Elmer, Salem County*	/ 3-20	5-1-87
	500 Locust Avenue, Lower Alloways Creek Twp., Salem County*	/ 3-20-87	5-1-87
	18 Front Street, Salem, Salem County*	/ 3-20-87	5-1-87
	Market Street and Broadway, Salem, Salem County*	/ 3-20-87	5-1-87
	185 North Broadway, Pennsville, Salem County*	/ 3-20-87	5-1-87
	Hamilton Industrial Park, Cantillon Blvd. and Atlantic Avenue, Mays Landing, Hamilton Twp., Atlantic County	3-20-87/ 5-22-87	
	15 South Laurel Street, Bridgeton, Cumberland County	9-18-87/ 11-24-87	12-7-87

*Security Savings and Loan Association, Midlantic National Bank/South, and Midlantic Bank/Union Trust branch swap

BRANCH OFFICES APPROVED PRIOR TO 1987 BUT OPENED IN 1987

Association	Location	Opened
Cape S/LA Cape May Court House Cape May County	2738 Dune Drive, Avalon, Cape May County	3-2-87
First DeWitt S/LA Belleville Essex County	1120 Bloomfield Avenue, West Caldwell, Essex County	6-20-87
First S/LA Bayonne Hudson County	171-173 Broadway, Bayonne, Hudson County	5-4-87
First S/LA Sea Isle City Cape May County	2072 Shore Road, Seaville, Ocean View, Cape May County	9-26-87
Glen Ridge S/LA Glen Ridge Essex County	329 Belleville Avenue, Bloomfield, Essex County	1-5-87
Guttenberg S/LA Guttenberg Hudson County	215 Bergen Boulevard, Fairview, Bergen County	2-28-87
Millville S/LA Millville Cumberland County	Second & Albertson Avenue, Millville, Cumberland County	4-13-87
Prospect Park S/LA Haledon Passaic County	33 Sicomac Road, North Haledon, Passaic County	3-4-87
Security S/LA Vineland Cumberland County	Route 73 & Walker Avenue, Berlin Township, Camden County	8-7-87

SERVICE CORPORATIONS

The following state-chartered savings and loan associations have formed service corporations, pursuant to Title 3:27-4.6 of the Department of Banking Regulations and Section 545.91 of the Federal Home Loan Bank System Regulations:

AMERIDEN SERVICE CORP.—American Savings and Loan Association, Bloomfield; incorporated March 31, 1987;

BROAD SPECTRUM INVESTMENTS SERVICE CORPORATION—Old Borough Savings and Loan Association, Trenton; incorporated May 29, 1987;

COAST APPRAISAL SERVICES, INC.—Anchor Savings and Loan Association, Somers Point; incorporated June 16, 1987;

NEW JERSEY REALTY TITLE INSURANCE COMPANY—Colonial Savings and Loan Association, Roselle Park; incorporated June 9, 1987;

PALISADE FINANCIAL SERVICES, INC.—Palisade Savings and Loan Association, Ridgefield Park, Bergen County; incorporated January 2, 1987;

RARITAN VALLEY MORTGAGE, INC.—Raritan Valley Savings and Loan Association, East Brunswick, Middlesex County; incorporated February 23, 1987;

THRIFT SERVICE CORP.—Pulaski Savings and Loan Association, Irvington, Essex County; incorporated April 15, 1987.

STOCK ASSOCIATIONS

Association	Application Date	Final Approval Date
Anchor Savings and Loan Association Somers Point, Atlantic County (Conversion from mutual to capital stock)	4-21-87	10-7-87
Chatham Savings and Loan Association Chatham, Morris County (Conversion from mutual charter and simultaneous acquisition of the resulting institution by Mr. James W. Weichert)	8-14-86	10-30-87
Empire Savings Bank, SLA Hammonton, Atlantic County (Conversion from mutual to capital stock)	1-7-87	4-23-87
Fellowship Savings and Loan Association Bergenfield, Bergen County (Conversion from mutual to capital stock)	7-24-87	8-13-87
First Atlantic Savings and Loan Association South Plainfield, Middlesex County (Conversion from mutual to capital stock)	7-28-87	
First DeWitt Savings and Loan Association West Caldwell, Essex County (Conversion from mutual to capital stock)	9-15-87	12-29-87
First Savings and Loan Association Penns Grove, Salem County (Conversion from mutual to capital stock)	1-2-87	4-15-87

Association	Application Date	Final Approval Date
Landis Savings Bank, SLA Vineland, Cumberland County (Conversion from mutual to capital stock)	7-9-87	10-9-87
Newton Savings and Loan Association Newton, Sussex County (Supervisory conversion from mutual charter and simultaneous acquisition of all shares of capital stock by Messrs. J. Carmine Bonnano, William T. Archer, John Goriscak, Deeran Kurjian, Carlton Sprague, H. Leavitt Griggs and Franklin Cooper)	6-25-86	8-31-87
Prospect Park Savings Bank, SLA Haledon, Passaic County (Conversion from mutual to capital stock)	2-25-87	5-6-87
Security Savings and Loan Association Vineland, Cumberland County (Conversion from mutual to capital stock)	1-7-87	6-12-87

PART II-B

AGGREGATE STATISTICAL COMPARISONS, SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
CONDENSED STATEMENT OF CONDITIONS
AS OF DECEMBER 31, 1987
COMPARED WITH PRIOR YEAR END TOTALS

(Amounts in $Thousands)

	December 31, 1987		December 31, 1986		Increase (Decrease)	
	Amount	% To Assets	Amount	% To Assets	Amount	%
Mortgage Loans	18,369,880	71.43	16,861,154	68.85	1,508,726	8.95
Less: L.I.P.	749,695	2.92	406,800	1.66	342,895	84.29
Net Mortgage Portfolio	17,620,185	68.51	16,454,354	67.19	1,165,831	7.09
Other Loans	1,559,898	6.07	1,510,531	6.17	49,367	3.27
Real Estate Owned	69,177	0.27	49,601	0.20	19,576	39.47
Cash and Investments	4,994,825	19.42	5,045,509	20.60	(50,684)	-1.00
Fixed Assets	255,737	0.99	221,893	0.91	33,844	15.25
Invest. in Svc. Corp.	264,631	1.03	218,758	0.89	45,873	20.97
Other Assets	953,848	3.71	989,788	4.04	(35,940)	-3.63
Total Assets	25,718,301	100.00	24,490,434	100.00	1,227,867	5.01
Deposits	20,901,268	81.27	20,912,458	85.39	(11,190)	-0.05
FHLBB Advances	1,440,353	5.60	953,300	3.89	487,053	51.09
Other Borrowings	1,536,788	5.98	1,034,068	4.22	502,720	48.62
Other Liabilities	324,825	1.26	307,126	1.25	17,669	5.76
Total Liabilities	24,203,234	94.11	23,206,952	94.76	996,282	4.29
Net Worth	1,515,067	5.89	1,283,482	5.24	231,585	18.04
Total Liabilities and Net Worth	25,718,301	100.00	24,490,434	100.00	1,227,867	5.01
Net Worth Deposits		7.25		6.14		

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
SUMMARY OF DEPOSITS BY COUNTY
AS OF DECEMBER 31, 1987

County	Number of Offices			Total Deposits Per County (A) ($ THOUSANDS)
	Principal	Branches	Total	
Atlantic	3	12	15	519,920
Bergen	17	77	94	3,810,071
Burlington	7	21	28	470,255
Camden	13	19	32	1,004,524
Cape May	6	18	24	478,812
Cumberland	6	14	20	1,010,115
Essex	12	29	41	2,758,785
Gloucester	6	8	14	31,611
Hudson	8	19	27	1,838,075
Hunterdon	—	7	7	—
Mercer	7	13	20	1,152,434
Middlesex	9	29	38	1,357,874
Monmouth	6	35	41	1,133,266
Morris	5	18	23	560,257
Ocean	2	19	21	568,889
Passaic	11	38	49	2,081,279
Salem	3	9	12	184,666
Somerset	2	10	12	282,353
Sussex	1	9	10	39,034
Union	7	22	29	1,619,048
Warren	—	2	2	—
Total as of December 31, 1987	131	428	559	20,901,268
Total as of December 31, 1986	134	423	557	20,912,458
Increase (Decrease)	-3	5	2	(11,189)
% Increase (Decrease)	(2.24)	1.18	0.36	(0.05)

(A) County designation refers to principal office location.

STATE OF NEW JERSEY—
SAVINGS AND
DEPOSIT
(IN THOUSANDS)

	December 31, 1987		December 31, 1986	
	Balance	% To Total	Balance	% To Total
Jumbo Certificates	$ 1,353,328	6.47	$ 1,310,142	6.26
Other Certificates	12,164,992	58.20	10,599,189	50.68
Total Certificates	$13,518,320	64.68	$11,909,331	56.95
Transaction Accounts	$ 50,112	0.24	$ 1,226,778	5.87
MMDA's	3,809,994	18.23	4,573,045	21.87
Other Deposits	3,522,842	16.85	3,203,304	15.32
Total Other Deposits	$ 7,382,948	35.32	$ 9,003,127	43.05
Grand Total (1)	$20,901,268	100.00	$20,912,458	100.00
(1)Includes IRA and Keogh Deposits	$ 1,691,126	8.09	$ 1,524,526	7.29

DEPARTMENT OF BANKING
LOAN DIVISION
TRENDS

December 31, 1985		December 31, 1984		December 31, 1983	
Balance	% To Total	Balance	% To Total	Balance	% To Total
$ 1,018,114	5.19	$ 413,042	2.28	$ 255,318	1.60
11,103,943	56.57	11,425,189	63.15	9,666,071	60.71
$12,122,057	61.76	$11,838,231	65.43	$ 9,921,389	62.32
$ 853,395	4.35	$ 751,229	4.15	$ 689,418	4.33
4,017,715	20.47	3,181,564	17.59	N/A	—
2,633,959	13.42	2,320,925	12.83	5,309,976	33.35
$ 7,505,069	38.24	$ 6,253,718	34.57	$ 5,999,394	37.68
$19,627,126	100.00	$18,091,949	100.00	$15,920,783	100.00
$ 1,241,364	6.32	$ 870,188	4.81	$ 622,816	3.91

N/A = Not Available

NEW JERSEY
SAVINGS AND
COMPARATIVE STATEMENTS OF
(IN THOUSANDS)

Year	1950	1960	1970	1975
Number of Associations	470	406	309	220
ASSETS				
Conventional Mortgages	$342,506	$1,446,929	$3,497,893	$ 6,227,613
FHA VA Mortgages	137,885	629,454	1,457,303	2,209,937
Contracts & LTF's	1,769	1,389	3,659	2,403
Construction Mortgages	—	—	—	—
Total Mortgage Loans	$482,160	$2,077,772	$4,958,855	$ 8,439,953
Less: Loans in Process	7,459	16,892	45,896	66,436
Net Mortgage Loans	474,701	2,060,880	4,912,959	8,373,517
Mortgage Backed Securities	—	—	—	630,111
Total Mortgage Portfolio	$474,701	$2,060,880	$4,912,959	$ 9,003,628
Other Loans	5,452	22,583	80,361	161,977
Real Estate Owned	243	1,355	6,529	15,344
Cash and Investments	129,319	291,331	645,175	1,085,593
Fixed Assets	3,044	24,757	58,162	116,370
Invest. in Service Corp	—	—	—	24,025
Other Assets	1,530	3,780	73,595	195,963
Total Assets	$614,289	$2,404,686	$5,776,781	$10,602,900

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1980 182	1984 140	1985 137	1986 134	1987 131
$10,483,842	$ 9,288,148	$10,647,183	$11,660,571	$13,276,431
2,497,471	1,545,819	1,351,680	1,137,487	968,314
2,352	5,406	5,468	12,092	9,001
—	787,473	771,643	1,027,530	1,350,239
$12,983,665	$11,626,846	$12,775,974	$13,837,680	$15,603,985
120,138	342,816	319,422	406,800	749,695
12,863,527	11,284,030	12,456,552	13,430,880	14,854,290
2,558,337	3,049,769	2,981,754	3,023,474	2,765,895
$15,421,864	$14,333,799	$15,438,306	$16,454,354	$17,620,185
502,323	902,459	1,396,274	1,510,531	1,559,898
14,675	25,249	50,158	49,601	69,177
2,303,933	4,041,879	4,548,671	5,045,509	4,994,825
189,727	209,444	197,989	221,893	255,737
119,989	93,992	134,308	218,758	264,631
239,601	1,122,542	953,736	989,788	953,848
$18,792,112	$20,729,364	$22,719,442	$24,490,434	$25,718,301

NEW JERSEY SAVINGS AND COMPARATIVE STATEMENTS OF

(IN THOUSANDS)

Year	1950	1960	1970	1975
Number of Associations	470	406	309	220
LIABILITIES AND NET WORTH				
Jumbo Certificates	$ —	$ —	$ —	$ —
Money Market Certificates	—	—	—	—
Other Certificates	—	—	1,388,444	3,789,163
Regular Deposits	544,470	2,187,984	3,701,576	5,488,757
Transaction Accounts	—	—	—	—
Total Deposits (1)	$544,470	$2,187,984	$5,090,020	$ 9,277,920
FHLB Advances	19,782	27,447	185,812	292,662
Other Borrowings	4,131	6,331	8,097	241,765
Other Liabilities	3,135	23,474	112,089	183,455
Total Liabilities	$571,518	$2,245,236	$5,396,018	$ 9,995,802
Net Worth	42,771	159,450	380,763	607,098
Total Liabilities & Net Worth	$614,289	$2,404,686	$5,776,781	$10,602,900
(1)Includes IRA/KEOGH Deposits	—	—	—	—

DEPARTMENT OF BANKING
LOAN DIVISION
FINANCIAL POSITION AS OF DECEMBER 31

1980 182	1984 140	1985 137	1986 134	1987 131
$ —	$ 413,042	$ 1,018,114	$ 1,310,142	$ 1,353,328
6,338,003	4,240,999	4,017,715	4,573,045	3,809,994
4,714,686	7,184,191	11,103,943	10,599,189	12,164,992
4,541,714	5,502,488	2,633,959	3,203,304	3,522,842
101,382	751,229	853,395	1,226,778	50,112
$15,695,785	$18,091,949	$19,627,126	$20,912,458	$20,901,268
963,265	610,994	718,914	953,300	1,440,353
828,632	966,161	1,113,682	1,034,068	1,536,788
364,716	303,135	293,195	307,126	324,825
$17,852,398	$19,972,239	$21,752,917	$23,206,952	$24,203,234
939,714	757,125	966,525	1,283,482	1,515,067
$18,792,112	$20,729,364	$22,719,442	$24,490,434	$25,718,301
$ 244,921	$ 870,188	$ 1,241,364	$ 1,524,526	$ 1,691,126

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
LOANS CLOSED—1987

(AMOUNTS IN $ THOUSANDS)

	QUARTER ENDED				TOTAL
MORTGAGE LOANS:	March 31	June 30	Sept. 30	Dec. 31	1987
Construction Loans For:					
1 to 4 Dwelling Units	$ 118,638	$ 168,888	$ 143,850	$ 144,781	$ 576,157
5 or More Dwelling Units	40,694	44,247	75,416	92,089	252,446
Nonresidential	19,650	26,826	50,749	21,980	119,205
Permanent Loans: 1-4 Units					
Newly-Built	118,115	173,884	177,801	150,200	620,000
Previously-Occupied	644,744	1,099,053	1,033,592	750,790	3,528,179
Permanent Loans: 4+ Units					
Newly-Built	2,842	990	1,558	602	5,992
Previously-Occupied	70,647	62,601	35,177	41,611	210,036
Nonresidential (except Land)	72,600	82,675	60,614	63,269	279,158
Land	8,833	19,281	37,251	26,269	91,634
Total Loans Closed (1)	$1,096,763	$1,678,445	$1,616,008	$1,291,591	$5,682,807
Loans and Participations Purchased Secured by:					
1 to 4 Dwelling Units	$ 135,129	$ 220,826	$ 191,139	$ 241,523	$ 788,617
5 or More Dwelling Units	28,411	18,040	14,688	9,948	71,087
All Other Real Estate	34,491	24,367	43,152	7,215	109,225
Total Loans Purchased	$ 198,031	$ 263,233	$ 248,979	$ 258,686	$ 968,929
Total Loans Acquired	$1,294,794	$1,941,678	$1,864,987	$1,550,277	$6,651,736
Loans and Participations Sold:					
To FHLMC, FNMA, or GNMA	$ 43,771	$ 137,647	$ 122,378	$ 85,185	$ 388,981
Other Sales to Fed Agencies	147,481	156,905	109,953	52,925	467,264
All Other Sales	66,115	111,990	127,841	122,923	428,869
Total Sales (2)	$ 257,367	$ 406,542	$ 360,172	$ 261,033	$1,285,114
Net Loans Acquired	$1,037,427	$1,535,136	$1,504,815	$1,289,244	$5,366,622
Cash Repayment of Principal	$ 920,412	$1,182,749	$ 910,768	$ 826,608	$3,840,537
Debits Less Credits	68,089	93,693	59,518	63,406	284,706
Net Mortgage Activity	$ 185,104	$ 446,080	$ 653,565	$ 526,042	$1,810,791

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
LOANS CLOSED—1987 (continued)

(AMOUNTS IN $ THOUSANDS)

NONMORTGAGE LOANS:	QUARTER ENDED March 31	June 30	Sept. 30	Dec. 31	TOTAL 1987
Commercial	$ 100,674	$ 121,412	$ 105,720	$ 120,390	$ 448,196
Consumer	206,428	224,570	215,861	209,837	856,696
Total Nonmortgage Loans	$ 307,102	$ 345,982	$ 321,581	$ 330,227	$1,304,892
(1) Includes Refinanced Loans	255,788	403,482	245,778	154,856	1,059,904
(2) Loans Sold by Property Type:					
1-4 Dwelling Units	$ 251,837	$ 367,759	$ 333,882	$ 250,268	$1,203,746
4+ Dwelling Units	4,850	38,783	26,290	7,765	77,688
All Other Real Estate	680	—	—	3,000	3,680
Total Loans Sold	$ 257,367	$ 406,542	$ 360,172	$ 261,033	$1,285,114

NEW JERSEY DEPARTMENT OF BANKING—SAVINGS AND LOAN DIVISION
OPERATING STATEMENT—1987 (INSURED ASSOCIATIONS)

OPERATIONS FOR QUARTER ENDED

(Amounts in $Thousands)	March 31		June 30		September 30		December 31		Year To Date 1987	
	Amount	% To A.A.	Amount	% To A.A.	Amount	% To A.A.	Amount	% To A.A.	Amount	% To A.A.
Interest Income										
Mortgage Loans	$337,743	1.37	$339,665	1.36	$348,991	1.39	$358,393	1.41	$1,384,792	5.53
Mtg-Bck Securities	63,250	0.26	59,422	0.24	60,075	0.24	59,844	0.24	242,591	0.97
Other Loans	38,392	0.16	38,880	0.16	40,511	0.16	40,169	0.16	157,952	0.63
Investments and Deposits	86,250	0.35	90,175	0.36	89,997	0.36	88,782	0.35	355,204	1.42
Loan Fees	16,947	0.07	24,249	0.10	21,842	0.09	18,624	0.07	81,662	0.33
Total Interest Income	$542,582	2.20	$552,391	2.22	$561,416	2.24	$565,812	2.23	$2,222,201	8.88
Net Effect of Asset Hedges	128	0.00	9	0.00	35	0.00	(6)	0.00	166	0.00
Adjusted Interest Income	$542,710	2.20	$552,400	2.22	$561,451	2.24	$565,806	2.23	$2,222,367	8.88
Other Operating Income										
Loan Servicing Fees and Other Charges	6,723	0.03	7,079	0.03	7,775	0.03	7,442	0.03	29,019	0.12
Net Inc. from Svc Corp.	3,907	0.02	6,886	0.03	5,349	0.02	6,309	0.02	22,451	0.09
Other	11,530	0.05	11,687	0.05	8,091	0.03	13,691	0.05	44,999	0.18
Total Other Operating Income	$ 22,160	0.09	$ 25,652	0.10	$ 21,215	0.08	$ 27,442	0.11	$ 96,469	0.39
Gross Operating Income	$564,870	2.29	$578,052	2.32	$582,666	2.32	$593,248	2.34	$2,318,836	9.27

Operating Expense										
Compensation	$ 47,859	0.19	$ 50,033	0.20	$ 51,208	0.20	$ 55,202	0.22	$ 204,302	0.82
Directors, Officers and Emp. Exp.	1,595	0.01	1,810	0.01	1,543	0.01	2,086	0.01	7,034	0.03
Furn., Fix., & Equip. Exp.	18,309	0.07	18,815	0.08	18,987	0.08	19,865	0.08	75,976	0.30
Marketing	4,603	0.02	5,250	0.02	5,508	0.02	5,856	0.02	21,217	0.08
Other	34,838	0.14	38,274	0.15	39,098	0.16	38,940	0.15	151,150	0.60
Total Operating Expense	$107,204	0.44	$114,182	0.46	$116,344	0.46	$121,949	0.48	$ 459,679	1.84
Net Oper. Inc. Before Cost of Money	457,666	1.81	463,870	1.83	466,322	1.84	471,299	1.86	1,859,157	7.43
Cost of Money										
Withdrawable Savings	339,988	1.38	336,248	1.35	339,533	1.35	346,453	1.37	1,362,222	5.44
Advances and Borrowed Money	36,775	0.15	42,708	0.17	52,668	0.21	61,498	0.24	193,649	0.77
Total Cost of Money	$376,763	1.53	$378,956	1.52	$392,201	1.56	$407,951	1.61	$1,555,871	6.22
Net Effect of Liability Hedges	(1,728)	0.01	(1,482)	0.01	(1,027)	0.00	(3,314)	-0.01	(7,551)	-0.03
Adjusted Cost of Money	378,491	1.54	380,438	1.53	393,228	1.57	411,265	1.62	1,563,422	6.25
Less: Capitalized Interest	153	0.00	147	0.00	100	0.00	73	0.00	473	0.00
Net Operating Income	$ 79,022	0.32	$ 83,285	0.33	$ 72,994	0.29	$ 59,961	0.24	$ 295,262	1.18
Non Operating Items										
Non Operating Income	24,557	0.10	11,411	0.04	16,567	0.07	9,577	0.04	62,112	0.25
Non Operating Expense	19,169	0.08	63,018	0.25	34,495	0.14	27,346	0.11	144,028	0.58
Net Non Operating Income	$ 5,388	0.02	$ (51,607)	0.21	$ (17,928)	0.07	$ (17,769)	-0.07	$ (81,916)	-0.33
Net Inc. Before Taxes and Adj.	84,410	0.34	31,678	0.13	55,066	0.22	42,192	0.17	213,346	0.85
Income Taxes	30,471	0.12	25,950	0.10	19,188	0.08	18,949	0.07	94,558	0.38
Prior Period Adjustments	(780)	0.00	921	0.00	(715)	0.00	(4,888)	-0.02	(5,462)	-0.02
Net Income	$ 53,159	0.21	$ 6,649	0.03	$ 35,163	0.14	$ 18,355	0.09	$ 113,326	0.45

STATE OF NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
COMPARATIVE STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31

(Amounts in SThousands)

ASSETS	1987 131 Assn's	1986 134 Assn's	1985 137 Assn's
Conventional Mortgages	$13,276,431	$11,660,571	$10,647,183
VA/FHA Mortgages	968,314	1,137,487	1,351,680
Contracts & LTF's	9,001	12,092	5,468
Construction Loans	1,350,239	1,027,530	771,643
Total Mtg. Loans	$15,603,985	$13,837,680	12,775,974
Less: L.I.P.	749,695	406,800	319,422
Net Mtg Loans	$14,854,290	$13,430,880	$12,775,974
Mtg Backed Sec	2,765,895	3,023,474	2,981,754
Tot Mtg Portfolio	$17,620,185	$16,454,354	$15,438,306
Other Loans	$ 1,559,898	$ 1,510,531	$ 1,396,274
Real Estate Owned	69,177	49,601	50,158
Cash and Investments	4,994,825	5,045,509	4,548,671
Fixed Assets	255,737	221,893	197,989
Invest in Svc. Corp	264,631	218,758	134,308
Other Assets	953,848	989,788	953,736
Total Assets	$25,718,301	$24,490,434	$22,719,442
LIABILITIES AND NET WORTH			
Jumbo CD's	$ 1,353,328	$ 1,310,142	$ 1,018,114
Other CD's	12,164,992	10,599,189	11,103,943
Transaction Accounts	50,112	,1,226,778	853,395
Money Market Certificates	3,809,994	4,573,045	4,017,715
Regular Deposits	3,522,842	3,203,304	2,633,959
Total Deposits (1)	$20,901,268	$20,912,458	$19,627,126
FHLBB Advances	$ 1,440,353	$ 953,300	$ 718,914
Other Borrowings	1,536,788	1,034,068	1,113,682
Other Liabilities	324,825	307,126	293,195
Total Liabilities	$24,203,234	$23,206,952	$21,752,917
Net Worth	1,515,067	1,283,482	966,525
Tot Liab & N/W	$25,718,301	$24,490,434	$22,719,442
(1) Includes IRA and Keogh Deposits	$ 1,691,126	$ 1,524,526	$ 1,241,364

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
FINANCIAL STATEMENTS OF INSURED AND UNINSURED ASSOCIATIONS
AS OF DECEMBER 31, 1987

(Amounts in $Thousands)

ASSETS	Insured Associations (109)	Uninsured Associations (22)	Grand Total (131)
Conventional Mortgages	$13,261,753	$14,678	$13,276,431
VA/FHA Mortgages	968,314	-	968,314
Contracts & LTF's	8,909	92	9,001
Construction Loans	1,349,483	756	1,350,239
Total Mtg. Loans	$15,588,459	$15,526	$15,603,985
Less: L.I.P.	749,482	213	749,695
Net Mtg Loans	$14,838,977	$15,313	$14,854,290
Mtg Backed Sec	2,765,895	-	2,765,895
Tot Mtg Portfolio	$17,604,872	$15,313	$17,620,185
Other Loans	$ 1,559,609	$ 289	$ 1,559,898
Real Estate Owned	69,159	18	69,177
Cash and Investments	4,992,793	2,032	4,994,825
Fixed Assets	255,737	-	255,737
Invest in Svc. Corp	264,631	-	264,631
Other Assets	953,679	169	953,848
Total Assets	$25,700,480	$17,821	$25,718,301
LIABILITIES AND NET WORTH			
Jumbo CD's	$ 1,353,328	$ -	$ 1,353,328
Other CD's	12,164,992	-	12,164,992
Transaction Accounts	50,112	-	50,112
Money Market Certificates	3,809,994	-	3,809,994
Regular Deposits	3,508,477	14,365	3,522,842
Total Deposits (1)	$20,886,903	$14,365	$20,901,268
FHLBB Advances	$ 1,440,353	$ -	$ 1,440,353
Other Borrowings	1,536,383	405	1,536,788
Other Liabilities	324,472	353	324,825
Total Liabilities	$24,188,111	$15,123	$24,203,234
Net Worth	1,512,369	2,698	1,515,067
Tot Liab & N/W	$25,700,480	$17,821	$25,718,301
(1) Includes IRA and Keogh Deposits	$ 1,691,126	$ -	$ 1,691,126

NEW JERSEY DEPARTMENT OF BANKING
SAVINGS AND LOAN DIVISION
ASSETS AND DEPOSITS RANKED BY ASSET SIZE
AS OF DECEMBER 31, 1987

(Amounts In $ Thousands)

INSTITUTION, MUNICIPALITY	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
Investors S&L—Millburn	1	$ 2,093,233	1	$ 1,060,895
First Atlantic S&L—Plainfield	2	1,327,905	2	1,004,275
S Security S&L—Vineland	3	1,235,255	4	834,227
Columbia S&L—Fair Lawn	4	1,211,351	3	962,413
Shadow Lawn Savings Bank, SLA—West Long Branch	5	760,230	5	626,796
Jersey Shore S&L—Toms River	6	700,028	6	568,889
Statewide S&L—Jersey City	7	660,908	9	494,221
Spencer S&L—Garfield	8	628,865	7	564,398
First Savings Bank SLA—Perth Amboy	9	561,550	11	411,201
Inter-Boro S&L—Cherry Hill	10	549,834	8	511,891
First S&L Bayonne—Bayonne	11	540,174	10	464,657
S Prospect Park Savings Bank, SLA—West Paterson	12	469,490	12	361,306
S First DeWitt S&L—West Caldwell	13	409,852	13	328,840
Boiling Springs S&L—Rutherford	14	394,028	17	293,701
First Jersey S&L—Wyckoff	15	380,825	14	320,308
Roma S&L—Trenton	16	370,790	15	313,584
North Jersey S&L—Clifton	17	359,491	16	305,652
United S&L Trenton—Lawrenceville	18	331,831	20	280,786
S Central Jersey S&L—East Brunswick	19	328,454	21	279,123
Farmer's & Mechanic's—Burlington Twp.	20	327,104	18	293,646
S Colonial S&L—Roselle Park	21	321,274	24	273,343
Oritani S&L—Hackensack	22	314,409	19	281,367
United S&L—Paterson	23	309,807	22	278,018
Somerset S&L—Bound Brook	24	301,789	23	274,222
Polifly S&L—Hasbrouck Heights	25	298,634	28	261,304
NVE—Englewood	26	298,476	25	271,885
Valley Savings Bank, SLA—Closter	27	294,871	26	265,326
Nassau S&L—Princeton	28	285,486	29	260,023
S Pulawski S&L—South River	29	284,883	31	241,697
Irving S&L—Paterson	30	281,759	27	262,001
Palisade S&L—West New York	31	270,359	30	242,659
Alexander Hamilton—Pompton Plains	32	258,679	32	235,752
Pamrapo S&L—Bayonne	33	251,078	33	213,895
S Lakeland Savings Bank, SLA—Succasunna	34	248,018	40	195,179
Yorkwood S&L—Warren	35	244,009	39	200,601
Nutley S&L—Nutley	36	238,134	34	213,106
Fellowship S&L—Bergenfield	37	235,830	43	176,675
Haven S&L—Hoboken	38	228,932	37	207,284
Clifton S&L—Clifton	39	227,632	36	209,629
Roselle S&L—Roselle	40	225,992	35	209,790
Glen Ridge S&L—Bloomfield	41	221,396	38	206,149
S Anchor S&L—Somers Point	42	218,521	42	177,085
West Essex Savings Bank, SLA—Caldwell	43	215,679	44	169,474
S Empire Savings Bank, SLA—Hammonton	44	204,936	41	179,701
S Raritan Valley S&L—East Brunswick	45	189,352	57	118,465
Old Borough S&L—Trenton	46	182,549	45	165,558
Cape S&L—Cape May Court House	47	181,062	46	160,074
Haddon S&L—Haddon Heights	48	165,886	48	153,432
First S&L Ltl Falls—Little Falls	49	165,646	47	154,777

INSTITUTION, MUNICIPALITY	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
South Bergen S&L—Wood-Ridge	50	$164,500	53	$136,503
Sturdy S&L—Stone Harbor	51	157,354	50	146,098
Little Falls S&L—Little Falls	52	156,464	49	147,661
Center S&L—Clifton	53	152,811	51	139,162
S Riverside Savings Bank, SLA—Riverside	54	150,186	66	100,370
South Jersey S&L—Turnersville	55	148,880	52	139,087
American S&L—Bloomfield	56	137,014	60	112,814
Lakeview S&L—Paterson	57	136,430	67	99,634
Wayne S&L—Wayne	58	134,586	54	123,439
Freehold S&L—Freehold	59	131,030	55	122,652
Young Men's S&L—Bridgeton	60	127,959	56	120,847
Llewellyn-Edison S&L—West Orange	61	127,363	59	114,585
Pulaski S&L—Irvington	62	125,847	58	114,863
Marine View S&L—Middletown	63	122,481	62	109,750
Franklin S&L—Salem	64	118,085	64	106,003
Mutual Aid S&L—Manasquan	65	117,605	63	108,342
Magyar S&L—New Brunswick	66	117,332	61	111,109
Manasquan S&L—Manasquan	67	115,269	65	101,690
Guttenberg S&L—Guttenberg	68	111,421	69	98,862
S First S&L Penns Gr—Penns Grove	69	106,317	75	77,708
Guardian S&L—Atlantic City	70	105,012	68	98,933
Mercer S&L—Trenton	71	101,905	74	81,940
Mayflower S&L—Livingston	72	100,466	70	91,952
Fidelity Mutual S&L—Collingswood	73	96,219	71	88,481
Gibraltar S&L—Newark	74	95,985	76	77,257
Ocean City Home S&L—Ocean City	75	90,407	73	83,276
S First Financial Savings Bank, SLA—Woodbridge	76	77,781	77	70,200
Ridgewood S&L—Ridgewood	77	77,028	78	69,976
S Landis Savings Bank, SLA—Vineland	78	74,884	79	64,201
Union City S&L—Union City	79	73,469	82	61,774
United Roosevelt S&L—Carteret	80	69,684	81	62,992
East Jersey S&L—Deal	81	68,178	80	64,036
Reliance S&L—Rahway	82	66,395	72	85,788
Metuchen S&L—Metuchen	83	66,333	83	61,407
New Jersey S&L—Atco	84	65,197	84	59,541
Schuyler S&L—Kearny	85	63,821	87	54,723
S White Horse S&L—Trenton	86	61,461	90	50,458
Millington Savings Bank, SLA—Millington	87	60,561	85	56,498
Millville S&L—Millville	88	59,394	88	54,381
First S&L Sea Isle—Sea Isle City	89	57,379	91	49,460
Elmora S&L—Elizabeth	90	56,880	95	42,397
Glen Rock S&L—Glen Rock	91	56,611	89	52,560
Robert Treat S&L—Newark	92	56,345	86	56,411
Bogota S&L—Bogota	93	55,778	92	48,627
S Chatham S&L—Chatham	94	50,720	93	48,530
Audubon S&L—Audubon	95	49,980	94	46,622
Crest S&L—Wildwood Crest	96	49,933	97	39,671
Volunteer S&L—Little Ferry	97	48,913	96	39,940
S Newton S&L—Newton	98	41,376	98	39,034
Delanco S&L—Delanco	99	38,331	99	35,560
Ramsey's S&L—Ramsey	100	33,715	100	32,020
Monroe Savings Bank, SLA—Williamstown	101	31,948	101	29,459
Westwood S&L—Westwood	102	29,223	102	27,041
Lincoln Park S&L—Lincoln Park	103	27,189	103	24,298
Roebling S&L—Roebling	104	24,366	104	23,309
Bordentown-Peoples—Bordentown Township	105	17,646	105	16,575
Dollar S&L—Newark	106	14,570	106	11,838

INSTITUTION, MUNICIPALITY	Total Assets Rank	Total Assets Amount	Total Deposits Rank	Total Deposits Amount
Manville S&L—Manville	107	$ 9,431	107	$ 8,131
Wawel S&L—Wallington	108	6,471	108	6,027
S Lehigh S&L—Union	109	4,285	112	1,120
U Progressive B&L—Berlin	110	2,375	109	2,013
U Bay City S&L—South Amboy	111	2,029	110	1,680
U Satisfactory S&L—Elizabeth	112	1,558	111	1,325
U Wenonah-Westville—Sewell	113	1,234	114	965
U East Side S&L—Pennsauken	114	1,206	116	952
U Liberty S&L—Englishtown	115	1,139	113	1,010
U Beverly B&L—Beverly	116	1,135	118	795
U Quinton L&B—Quinton	117	1,066	115	955
U United Mutual L&B—Gloucester City	118	1,052	117	855
U Clayton B&L—Franklinville	119	737	120	494
U Victory B&L—Gloucester City	120	643	119	503
U Delsea B&L—Clayton	121	524	121	438
U Equitable B&L—Bridgeton	122	501	122	359
U Community-W. Jersey S&L—Camden	123	408	125	295
U Laurel Springs B&L—Clementon	124	403	123	348
U Improvement B&L—Gloucester City	125	354	126	272
U Cumberland S&L—Bridgeton	126	347	124	301
U South Seaville B&L—Sea Isle City	127	341	128	233
U Old Buck B&L—Westville	128	306	127	254
U Surf B&L—Toms River	129	215	129	121
U Business Men's B&L—Audubon	130	128	130	111
U Chambersburg S&L—Trenton	131	120	131	85
Totals		$25,718,301		$20,901,268

S=Stock Associations
U=Uninsured-Associations

PART II-C

STATISTICAL DATA RELATING TO INDIVIDUAL SAVINGS AND LOAN AND BUILDING AND LOAN ASSOCIATIONS

For the year ending December 31, 1987

(Amounts for Insured Associations Shown in Thousands of Dollars)

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Alexander Hamilton S&L	American S&L	Anchor* S&L	Audubon S&L	Bogota S&L
Address	620 Rt. 23, No.	365 Broad St.	P.O. Box 500	509 So. White Horse Pike	60 East Main St.
City	Pompton Plains	Bloomfield	Somers Point	Audubon	Bogota
Incorporation Date	December 12, 1940	October 14, 1919	February 3, 1943	August 10, 1904	March 31, 1893
Managing Officer	William M. Brickman	Joseph Kliminski	William Neidig	Joseph Y. Stroup	Robert McCarthy
Telephone Number	(201) 839-3900	(201) 748-3600	(609) 927-8111	(609) 547-8100	(201) 489-3666
Docket Number	04826	05639	04995	01098	04393
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$ 94,864	$ 98,249	$ 94,042	$38,775	$41,755
FHA/VA Mortgages	39,037	65	10,932	1,354	214
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	22,442	18,266	80,324	410	245
Total Mortgage Loans	$156,343	$116,580	$185,298	$40,539	$42,214
Less: Loans in Process	6,703	6,236	27,141	469	373
Net Mortgage Loans	$149,640	$110,344	$158,157	$40,070	$41,841
Mortgage Backed Securities	32,502	—	12,442	1,070	81
Total Mortgage Portfolio	$182,142	$110,344	$170,599	$41,140	$41,922
Other Loans	14,316	13,143	20,357	1,584	1,253
Real Estate Owned	28	—	543	302	—
Cash & Investment Securities	45,776	8,399	19,532	5,898	11,919
Other Assets	16,417	5,126	7,490	1,056	684
Total Assets	$258,679	$137,014	$218,521	$49,980	$55,778
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 9,657	$ 12,065	$ 7,242	$ 1,807	$ 2,904
Other CD's	108,447	58,680	105,285	32,031	23,721
Transaction Accounts	59,322	5,112	14,787	1,201	—
MMDA's	—	16,018	26,204	8,797	15,770
Passbook Accounts	58,326	20,939	23,567	2,786	6,232
Total Deposits	$235,752	$112,814	$177,085	$46,622	$48,627
Advances from FHLB	—	9,000	22,282	100	—
Other Borrowed Money	6,694	—	989	—	—
Other Liabilities	1,586	1,308	3,542	448	682
Total Liabilities	$244,032	$123,122	$203,898	$47,170	$49,309
Total Regulatory Capital	14,647	13,892	14,623	2,810	6,469
Total Liabilities and Regulatory Capital	$258,679	$137,014	$218,521	$49,980	$55,778

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Boiling Springs S&L	Bordentown-Peoples S&L	Cape S&L	Center S&L	Central Jersey* S&L
Address	23 Park Ave.	P.O. Box 540	225 No. Main St.	295 Clifton Ave.	591 Cranbury Rd.
City	Rutherford	Bordentown Twp.	Cape May Court House	Clifton	East Brunswick
Incorporation Date	February 21, 1939	March 21, 1880	August 22, 1923	August 13, 1941	February 29, 1892
Managing Officer	Edward C. Gibney	Theodore Mitre	Herbert L. Hornsby, Jr.	Patrick Paolella	L. Doris Fritsch
Telephone Number	(201) 939-5000	(609) 298-0723	(609) 465-5600	(201) 365-1717	(201) 254-6600
Docket Number	04639	07195	01504	04881	01600
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$267,819	$ 5,228	$145,815	$104,813	$196,312
FHA VA Mortgages	5,643	—	824	2,254	28,037
Contracts & LTF's	—	67	—	—	—
Construction Mortgages	35,416	—	11,107	1,796	68,762
Total Mortgage Loans	$308,878	$ 5,295	$157,746	$108,863	$293,111
Less: Loans in Process	19,841	173	2,517	719	33,670
Net Mortgage Loans	$289,037	$ 5,122	$155,229	$108,144	$259,441
Mortgage Backed Securities	26,006	7,857	157	20,117	1,503
Total Mortgage Portfolio	$315,043	$12,979	$155,386	$128,261	$260,944
Other Loans	5,510	506	4,632	7,404	8,769
Real Estate Owned	—	—	—	2,774	—
Cash & Investment Securities	62,424	3,610	13,125	6,879	42,195
Other Assets	11,051	551	7,919	7,493	16,546
Total Assets	$394,028	$17,646	$181,062	$152,811	$328,454
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 11,662	$ 261	$ 7,067	$ 5,380	$ 24,612
Other CD's	160,734	10,554	89,165	86,976	124,952
Transaction Accounts	9,783	833	10,879	4,869	23,769
MMDA's	68,989	2,573	19,167	17,562	57,573
Passbook Accounts	42,533	2,354	33,796	24,376	48,217
Total Deposits	$293,701	$16,575	$160,074	$139,162	$279,123
Advances from FHLB	12,532	—	8,000	500	20,487
Other Borrowed Money	46,975	—	—	6,869	329
Other Liabilities	4,518	201	558	1,920	3,701
Total Liabilities	$357,726	$16,776	$168,632	$148,451	$303,640
Total Regulatory Capital	36,302	870	12,430	4,360	24,814
Total Liabilities and Regulatory Capital	$394,028	$17,646	$181,062	$152,811	$328,454

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Chatham* S&L	Clifton S&L	Colonial* S&L	Columbia S&L	Crest S&L
Address	311 Main St.	1055 Clifton Ave.	1 West Westfield Ave.	25-00 Broadway	P.O. Box 505
City	Chatham	Clifton	Roselle Park	Fair Lawn	Wildwood Crest
Incorporation Date	February 6, 1908	June 11, 1928	June 26, 1904	March 31, 1927	September 19, 1919
Managing Officer	James F. Greaney, Jr.	Kenneth VanSaders	William J. Biunno	Robert T. Holland	Lucy Walker
Telephone Number	(201) 635-8500	(201) 473-2200	(201) 245-2313	(201) 796-3600	(609) 522-5115
Docket Number	06944	01997	04916	02454	02422
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$30,896	$129,530	$127,257	$ 707,874	$45,032
FHA VA Mortgages	—	10,778	6,452	19,130	—
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	—	280	33,322	72,958	956
Total Mortgage Loans	$30,896	$140,588	$167,031	$ 799,962	$45,988
Less: Loans in Process	2,921	1,195	14,660	43,038	322
Net Mortgage Loans	$27,975	$139,393	$152,371	$ 756,924	$45,666
Mortgage Backed Securities	—	52,771	—	158,730	—
Total Mortgage Portfolio	$27,975	$192,164	$152,371	$ 915,654	$45,666
Other Loans	3,146	1,815	32,279	174,161	386
Real Estate Owned	—	520	189	487	99
Cash & Investment Securities	16,379	29,026	75,878	92,170	2,324
Other Assets	3,220	4,107	60,557	28,879	1,458
Total Assets	$50,720	$227,632	$321,274	$1,211,351	$49,933
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 4,755	$ 4,451	$ 11,405	$ 55,890	$ 2,611
Other CD's	25,302	109,341	182,073	493,261	25,985
Transaction Accounts	2,938	5,850	11,341	75,893	816
MMDA's	8,383	29,308	30,741	122,664	5,579
Passbook Accounts	7,152	60,679	37,783	214,705	4,680
Total Deposits	$48,530	$209,629	$273,343	$ 962,413	$39,671
Advances from FHLB	—	—	25,000	70,411	6,000
Other Borrowed Money	—	—	3,755	100,777	—
Other Liabilities	592	2,746	4,015	16,642	537
Total Liabilities	$49,122	$212,375	$306,113	$1,150,243	$46,208
Total Regulatory Capital	1,598	15,257	15,161	61,108	3,725
Total Liabilities and Regulatory Capital	$50,720	$227,632	$321,274	$1,211,351	$49,933

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Delanco S&L	Dollar S&L	East Jersey S&L	Elmora S&L	Empire* SB, SLA
Address	P.O. Box 128	893 Franklin Ave.	88 Norwood Ave.	121 Broad St.	White Horse Pike
City	Delanco	Newark	Deal	Elizabeth	At Route 206 Hammonton
Incorporation Date	May 9, 1890	July 15, 1925	December 11, 1869	December 27, 1910	November 25, 1871
Managing Officer	Harry Myers, Jr.	Anthony Capriglione	Lawrence W. Moss, Jr.	Robert J. Olsen	Frank M. Calletta
Telephone Number	(609) 461-0611	(201) 483-0001	(201) 531-6550	(201) 355-2111	(609) 561-2222
Docket Number	01993	06755	06385	06630	01659
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$17,462	$11,369	$46,232	$22,670	$127,859
FHA VA Mortgages	—	—	1,789	888	16,215
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	—	575	1,394	—	18,058
Total Mortgage Loans	$17,462	$11,944	$49,415	$23,558	$162,132
Less: Loans in Process	41	160	505	102	9,667
Net Mortgage Loans	$17,421	$11,784	$48,910	$23,456	$152,465
Mortgage Backed Securities	4,797	178	5,829	19,081	4,909
Total Mortgage Portfolio	$22,218	$11,962	$54,739	$42,537	$157,374
Other Loans	6,404	156	3,957	1,254	16,635
Real Estate Owned	—	—	—	—	1,218
Cash & Investment Securities	8,418	1,563	7,172	4,998	19,055
Other Assets	1,291	889	2,310	8,097	10,654
Total Assets	$38,331	$14,570	$68,178	$56,880	$204,936
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 883	$ 1,697	$ 4,105	$ 647	$ 41,917
Other CD's	14,379	2,955	32,414	18,977	59,935
Transaction Accounts	2,773	—	3,065	1,377	23,587
MMDA's	10,123	—	13,880	1,733	19,873
Passbook Accounts	7,402	7,186	10,572	19,663	34,389
Total Deposits	$35,560	$11,838	$64,036	$42,397	$179,701
Advances from FHLB	—	500	—	14,300	12,700
Other Borrowed Money	144	—	—	—	305
Other Liabilities	373	318	440	463	2,524
Total Liabilities	$36,077	$12,656	$64,476	$57,160	$195,230
Total Regulatory Capital	2,254	1,914	3,702	(280)	9,706
Total Liabilities and Regulatory Capital	$38,331	$14,570	$68,178	$56,880	$204,936

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Farmers' & Mechanics'	Fellowship S&L	Fidelity Mutual S&L	First S&L	First S&L
Address	P.O. Box 307	95 North Washington Ave.	P.O. Box H	P.O. Box 16	115 Main St.
City	Burlington Twp.	Bergenfield	Collingswood	Bayonne	Little Falls
Incorporation Date	April 1, 187[illegible]	September 7, 1927	May 11, 1939	August 19, 1889	January 27, 1928
Managing Officer	Michael Biscegl[illegible]	Robert M. Westerdahl	Stephen R. Selvenan	Patrick F.X. Nilan	Alfred Ekeman, Jr.
Telephone Number	(609) 386-2400	(201) 261-6900	(609) 858-1800	(201) 437-1000	(201) 256-2100
Docket Number	01587	02342	04680	05061	01799
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$179,012	$108,506	$38,304	$187,390	$105,275
FHA/VA Mortgages	1,455	5,220	81	48,061	11
Contracts & LTF's	—	10	—	95	—
Construction Mortgages	1,922	23,552	1,347	3,342	2,189
Total Mortgage Loans	$182,389	$137,288	$39,732	$238,888	$107,475
Less: Loans in Process	3,444	11,293	1,112	2,851	534
Net Mortgage Loans	$178,945	$125,995	$38,620	$236,037	$106,941
Mortgage Backed Securities	70,737	21	15,671	110,151	18,381
Total Mortgage Portfolio	$249,682	$126,016	$54,291	$346,188	$125,322
Other Loans	25,911	13,507	1,366	11,617	6,731
Real Estate Owned	31	3,238	53	—	512
Cash & Investment Securities	40,758	75,847	37,648	161,748	29,605
Other Assets	10,722	17,222	2,862	20,621	3,476
Total Assets	$327,104	$235,830	$96,219	$540,174	$165,646
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 13,890	$ 9,645	$ 2,355	$ 37,910	$ 9,071
Other CD's	165,593	102,402	53,990	272,852	104,921
Transaction Accounts	19,072	8,590	3,016	16,577	3,596
MMDA's	58,982	20,390	11,286	53,779	49,332
Passbook Accounts	36,109	35,648	17,834	83,539	17,857
Total Deposits	$293,646	$176,675	$88,481	$464,657	$154,777
Advances from FHLB	—	12,000	1,000	—	—
Other Borrowed Money	17,252	35,455	330	28,138	332
Other Liabilities	2,910	3,012	1,361	3,660	1,346
Total Liabilities	$313,808	$227,142	$91,172	$496,455	$156,455
Total Regulatory Capital	13,296	8,688	5,047	43,719	9,191
Total Liabilities and Regulatory Capital	$327,104	$235,830	$96,219	$540,174	$165,646

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	First* S&L	First S&L	First SB, SLA	First Atlantic S&L	First DeWitt* S&L
Address	125 S. Broadway P.O. Box 189	137 J.F. Kennedy Blvd.	339 State St.	P.O. Box 1428	1120 Bloomfield Ave.
City	Pennsville	Sea Isle City	Perth Amboy	Plainfield	West Caldwell
Incorporation Date	November 16, 1928	September 20, 1882	June 3, 1901	March 1, 1888	March 23, 1942
Managing Officer	Stephen D. Miller	Linda L. Black	Joseph S. Yewaisis	Gerald R. O'Keffee	Robert Hicock
Telephone Number	(609) 678-4400	(609) 263-7823	(201) 442-2770	(201) 757-4400	(201) 575-5800
Docket Number	06011	05236	05056	00202	04933
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$77,311	$52,132	$330,102	$ 654,179	$268,762
FHA/VA Mortgages	633	92	8,457	49,372	8,041
Contracts & LTF's	49	—	—	—	—
Construction Mortgages	5,782	—	9,589	104,759	40,616
Total Mortgage Loans	$83,775	$52,224	$348,148	$ 808,310	$317,419
Less: Loans in Process	3,272	1,750	2,950	73,407	28,235
Net Mortgage Loans	$80,503	$50,474	$345,198	$ 734,903	$289,184
Mortgage Backed Securities	6,466	59	83,794	185,812	37,572
Total Mortgage Portfolio	$86,969	$50,533	$428,992	$ 920,715	$326,756
Other Loans	9,102	2,034	29,644	161,051	21,832
Real Estate Owned	457	—	—	4,035	309
Cash & Investment Securities	5,396	3,474	82,384	102,127	36,334
Other Assets	4,393	1,338	20,539	139,974	24,621
Total Assets	$106,317	$57,379	$561,550	$1,327,905	$409,852
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 2,007	$ 3,936	$ 41,464	$ 137,045	$ 40,518
Other CD's	48,772	29,395	191,016	551,059	148,172
Transaction Accounts	5,128	2,428	18,895	70,070	14,912
MMDA's	12,725	9,406	65,930	184,492	46,596
Passbook Accounts	9,076	4,295	93,896	61,609	78,642
Total Deposits	$77,708	$49,460	$411,201	$1,004,275	$328,840
Advances from FHLB	11,950	4,000	86,000	106,500	35,500
Other Borrowed Money	3,526	—	20,045	150,046	4,459
Other Liabilities	910	232	11,200	19,199	4,393
Total Liabilities	$94,094	$53,692	$528,446	$1,280,020	$373,192
Total Regulatory Capital	12,223	3,687	33,104	47,885	36,660
Total Liabilities and Regulatory Capital	$106,317	$57,379	$561,550	$1,327,905	$409,852

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	First Financial*	First Jersey	Franklin	Freehold	Gibraltar
	SB, SLA	S&L	S&L	S&L	S&L
Address	10 Woodbridge Center Drive	392 Main St.	137 West Broadway	68 West Main St.	1039 So. Orange Ave.
City	Woodbridge	Wyckoff	Salem	Freehold	Newark
Incorporation Date	March 16, 1868	January 3, 1906	April 18, 1861	June 24, 1869	March 18, 1909
Managing Officer	Kathryn S. Head	Robert Hetherington, Jr.	David W. Lindstrom	David E. Sautters	Vincent P. Murphy
Telephone Number	(201) 750-5050	(201) 891-2200	(609) 935-2400	(201) 462-6700	(201) 372-1221
Docket Number	06410	00997	05286	05489	04804
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$50,280	$223,894	$ 47,549	$ 99,797	$82,426
FHA VA Mortgages	552	21,542	—	163	72
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	3,617	11,260	551	13,000	1,240
Total Mortgage Loans	$54,449	$256,696	$48,100	$112,960	$83,738
Less: Loans in Process	3,903	5,805	424	12,054	1,090
Net Mortgage Loans	$50,546	$250,891	$ 47,676	$100,906	$82,648
Mortgage Backed Securities	205	13,354	27,800	—	345
Total Mortgage Portfolio	$50,751	$264,245	$ 75,476	$100,906	$82,993
Other Loans	13,492	14,226	5,655	3,552	788
Real Estate Owned	—	306	—	—	27
Cash & Investment Securities	10,256	67,830	32,983	18,382	7,931
Other Assets	3,282	34,218	3,971	8,190	4,246
Total Assets	$77,781	$380,825	$118,085	$131,030	$95,985
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$26,890	$ 16,466	$ 8,669	$ 23,287	$ 5,174
Other CD's	10,084	182,305	55,457	49,976	40,901
Transaction Accounts	28,101	6,718	6,684	14,067	5,128
MMDA's	2,546	91,335	17,728	23,711	12,604
Passbook Accounts	2,579	23,484	17,465	11,611	13,450
Total Deposits	$70,200	$320,308	$106,003	$122,652	$77,257
Advances from FHLB	—	36,400	—	—	12,600
Other Borrowed Money	386	—	701	—	—
Other Liabilities	2,599	2,538	1,063	340	1,354
Total Liabilities	$73,185	$359,246	$107,767	$122,992	$91,211
Total Regulatory Capital	4,596	21,579	10,318	8,038	4,774
Total Liabilities and Regulatory Capital	$77,781	$380,825	$118,085	$131,030	$95,985

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Glen Ridge S&L	Glen Rock S&L	Guardian S&L	Guttenberg S&L	Haddon S&L
Address	329 Belleville Ave.	183 Rock Road	1410 Atlantic Ave.	6823 Bergenline Ave.	201 White Horse Pike
City	Bloomfield	Glen Rock	Atlantic City	Guttenberg	Haddon Heights
Incorporation Date	March 30, 1914	September 20, 1922	February 4, 1943	May 23, 1907	February 16, 1905
Managing Officer	Walter H. Foster, Sr.	Leonard Pikaard, Sr.	Fred G. Rishel	Alan L. Williams	Stanley A. Smith
Telephone Number	(201) 743-8471	(201) 652-8772	(609) 344-9027	(201) 869-9300	(609) 547-3700
Docket Number	01797	02246	04994	02195	01168
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$ 82,943	$36,059	$ 43,839	$ 58,138	$ 76,623
FHA VA Mortgages	38,214	4	6,618	5,094	610
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	13,481	11,648	220	—	—
Total Mortgage Loans	$134,638	$47,711	$ 50,677	$ 63,232	$77,233
Less: Loans in Process	5,756	7,900	370	383	107
Net Mortgage Loans	$128,882	$39,811	$ 50,307	$ 62,849	$ 77,126
Mortgage Backed Securities	63,010	—	14,393	23,602	8,861
Total Mortgage Portfolio	$191,892	$39,811	$ 64,700	$ 86,451	$ 85,987
Other Loans	1,561	636	1,048	1,713	430
Real Estate Owned	270	—	—	—	—
Cash & Investment Securities	15,697	12,993	37,112	18,966	76,398
Other Assets	11,976	3,171	2,152	4,291	3,071
Total Assets	$221,396	$56,611	$105,012	$111,421	$165,886
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 6,037	$ 1,948	$ 4,041	$ 6,249	$ 5,635
Other CD's	105,637	29,327	68,051	61,567	87,494
Transaction Accounts	15,447	1,838	1,490	1,877	2,140
MMDA's	31,524	10,649	14,939	7,364	27,917
Passbook Accounts	47,504	8,798	10,412	21,805	30,246
Total Deposits	$206,149	$52,560	$ 98,933	$ 98,862	$153,432
Advances from FHLB	5,000	—	—	—	—
Other Borrowed Money	257	—	—	—	257
Other Liabilities	2,273	436	809	1,113	1,672
Total Liabilities	$213,679	$52,996	$ 99,742	99,975	$155,361
Total Regulatory Capital	7,717	3,615	5,270	11,446	10,526
Total Liabilities and Regulatory Capital	$221,396	$56,611	$105,012	$111,421	$165,886

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Haven S&L	Inter-Boro S&L	Investors S&L	Irving S&L	Jersey Shore S&L
Address	621 Washington St.	Route 70 & Springdale Rd.	249 Millburn Ave.	P.O. Box 2567	P.O. Box 727
City	Hoboken	Cherry Hill	Millburn	Paterson	Toms River
Incorporation Date	December 16, 1938	March 20, 1939	May 14, 1926	December 12, 1940	September 13, 1943
Managing Officer	John H. Wessling	Joseph M. Ochman, Sr.	Roland Lewan, Jr.	William G. Edie	James F. Leen
Telephone Number	(201) 659-3600	(609) 424-1000	(201) 376-5100	(201) 423-2000	(201) 349-1000
Docket Number	04610	04650	02573	04825	05020
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$152,170	$201,987	$ 233,617	$131,285	$411,235
FHA/VA Mortgages	23,058	174	15,328	12,525	34,762
Contracts & LTF's	—	—	—	—	2,446
Construction Mortgages	4,113	25,000	532	11,426	4,421
Total Mortgage Loans	$179,341	$227,161	$ 249,477	$155,236	$452,864
Less: Loans in Process	4,039	13,224	238	3,324	9,912
Net Mortgage Loans	$175,302	$213,937	$ 249,239	$151,912	$442,952
Mortgage Backed Securities	20,621	74,303	47,675	49,796	85,422
Total Mortgage Portfolio	$195,923	$288,240	$ 296,914	$201,708	$528,374
Other Loans	11,081	5,111	37,405	24,848	40,167
Real Estate Owned	396	—	—	—	5,476
Cash & Investment Securities	15,418	243,092	1,744,103	26,294	65,541
Other Assets	6,114	13,391	14,811	28,909	60,468
Total Assets	$228,932	$549,834	$2,093,233	$281,759	$700,028
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 16,575	$ 51,966	$86,250	$ 9,482	$ 33,243
Other CD's	124,596	303,490	238,245	133,153	329,562
Transaction Accounts	7,236	16,282	30,038	11,231	27,434
MMDA's	31,314	84,740	609,398	39,092	92,502
Passbook Accounts	27,563	55,413	96,964	69,043	86,148
Total Deposits	$207,284	$511,891	$1,060,895	$262,001	$568,889
Advances from FHLB	6,000	1,500	50,000	5,000	83,500
Other Borrowed Money	—	—	865,230	863	10,075
Other Liabilities	1,370	6,127	10,407	2,820	7,087
Total Liabilities	$214,654	$519,518	$1,986,532	$270,684	$669,55
Total Regulatory Capital	14,278	30,316	106,701	11,075	30,477
Total Liabilities and Regulatory Capital	$228,932	$549,834	$2,093,233	$281,759	$700,028

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Lakeland*	Lakeview	Landis*	Lehigh*	Lincoln Park
	SB, SLA	S&L	SB, SLA	S&L	S&L
Address	P.O. Box 397	1117-1119 Main St.	P.O. Box D	952 Stuyvesant Ave.	31 Boonton Turnpike
City	Succasunna	Paterson	Vineland	Union	Lincoln Park
Incorporation Date	August 6, 1925	July 28, 1922	March 19, 1924	December, 1987	January 12, 1923
Managing Officer	Henry A. Becker	Kevin J. Coogan	Michael F. Curcio	Gary Restivo	David S. Passafaro
Telephone Number	(201) 584-6666	(201) 742-3060	(609) 691-6010	(201) 686-6655	(201) 694-0481
Docket Number	05754	01394	04593	08457	02694
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$213,587	$ 94,778	$53,030	—	$16,875
FHA/VA Mortgages	3	—	11	—	—
Contracts & LTF's	5	—	24	—	—
Construction Mortgages	9,162	10,090	2,446	—	877
Total Mortgage Loans	$222,757	$104,868	$55,511	—	$17,752
Less: Loans in Process	10,282	6,514	47	—	275
Net Mortgage Loans	$212,475	$ 98,354	$55,464	—	$17,477
Mortgage Backed Securities	7,601	15,258	1,598	—	2,020
Total Mortgage Portfolio	$220,076	$113,612	$57,062	—	$19,497
Other Loans	1,327	4,475	9,648	—	2,724
Real Estate Owned	127	1,132	10	—	—
Cash & Investment Securities	16,138	9,767	6,441	$4,222	4,202
Other Assets	10,350	7,444	1,723	63	766
Total Assets	$248,018	$136,430	$74,884	$4,285	$27,189
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 8,963	$ 6,688	$ 7,118	$ 937	$ 323
Other CD's	115,573	55,299	46,906	183	11,551
Transaction Accounts	8,739	2,614	1,291	—	859
MMDA's	7,551	14,203	4,456	—	6,192
Passbook Accounts	54,353	20,830	4,430	—	5,373
Total Deposits	$195,179	$ 99,634	$64,201	$1,120	$24,298
Advances from FHLB	10,000	10,900	5,500	—	600
Other Borrowed Money	—	14,500	173	—	—
Other Liabilities	2,165	3,384	700	99	265
Total Liabilities	$207,344	$128,418	$70,574	$1,219	$25,163
Total Regulatory Capital	40,674	8,012	4,310	3,066	2,026
Total Liabilities and Regulatory Capital	$248,018	$136,430	$74,884	$4,285	$27,189

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Little Falls S&L	Llewellyn-Edison S&L	Magyar S&L	Manasquan S&L	Manville S&L
Address	86 Main St	474 Prospect Ave	101 French St	P.O. Drawer E	31 S. Main St
City	Little Falls	West Orange	New Brunswick	Manasquan	Manville
Incorporation Date	March 16, 1887	January 6, 1913	August 17, 1922	May 6, 1874	March 11, 1920
Managing Officer	John P. Pullara	James D. Smith, Jr	Robert P. Brett	Thomas F. Blake	Bernice Schultz
Telephone Number	(201) 256-6100	(201) 736-0020	(201) 249-2438	(201) 223-2882	(201) 722-2776
Docket Number	05481	02054	05775	05398	07041
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$126,146	$105,595	$ 56,319	$ 76,717	$7,262
FHA/VA Mortgages	—	381	9,896	44	—
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	—	4,482	6,743	986	1,335
Total Mortgage Loans	$126,146	$110,458	$ 72,958	$ 77,747	$8,597
Less: Loans in Process	735	1,536	2,304	986	119
Net Mortgage Loans	$125,411	$108,922	$ 70,654	$ 76,761	$8,478
Mortgage Backed Securities	11,090	629	25,215	15,880	—
Total Mortgage Portfolio	$136,501	$109,551	$ 95,869	$ 92,641	$8,478
Other Loans	1,436	6,804	4,070	5,361	85
Real Estate Owned	91	—	6	—	—
Cash & Investment Securities	14,733	7,311	14,783	13,361	534
Other Assets	3,703	3,697	2,604	3,906	334
Total Assets	$156,464	$127,363	$117,332	$115,269	$9,431
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 5,768	$ 11,531	$ 4,792	$5,295	$ 413
Other CD's	103,752	59,468	60,312	55,208	4,499
Transaction Accounts	5,197	11,616	5,474	5,882	—
MMDA's	17,700	11,008	13,068	23,120	1,457
Passbook Accounts	15,244	20,962	27,463	12,185	1,762
Total Deposits	$147,661	$114,585	$111,109	$101,690	$8,131
Advances from FHLB	—	6,000	—	—	300
Other Borrowed Money	—	—	154	—	—
Other Liabilities	1,516	2,930	1,163	972	249
Total Liabilities	$149,177	$123,515	$112,426	$102,662	$8,680
Total Regulatory Capital	7,287	3,848	4,906	12,607	751
Total Liabilities and Regulatory Capital	$156,464	$127,363	$117,332	$115,269	$9,431

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Marine View S&L	Mayflower S&L	Mercer S&L	Metuchen S&L	Millington SB, SLA
Address	1184 Highway 35	72 S. Livingston Ave.	1225 Brunswick Ave	P.O. Box 431	1932 Long Hill Rd.
City	Middletown	Livingston	Trenton	Metuchen	Millington
Incorporation Date	October 17, 1938	February 20, 1936	December 21, 1911	September 7, 1897	October 11, 1911
Managing Officer	Rodney Kruse	Norman Goldfarb	John Hipple	Katherine J. Liseno	Fred H. Lachenauer
Telephone Number	(201) 671-2400	(201) 992-6262	(609) 394-7184	(201) 548-7400	(201) 647-3030
Docket Number	04590	05334	01900	04742	04566
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$ 66,940	$ 58,718	$ 55,988	$48,468	$39,846
FHA/VA Mortgages	1,834	159	1,417	1,098	—
Contracts & LTF's	—	—	21	—	—
Construction Mortgages	4,685	—	14,106	1,960	654
Total Mortgage Loans	$ 73,459	$ 58,877	$ 71,532	$51,526	$40,500
Less: Loans in Process	1,759	451	4,206	1,226	337
Net Mortgage Loans	$ 71,700	$ 58,426	$ 67,326	$50,300	$40,163
Mortgage Backed Securities	15,267	27,030	13,489	—	2,311
Total Mortgage Portfolio	$ 86,967	$ 85,456	$ 80,815	$50,300	$42,474
Other Loans	4,136	4,334	1,159	2,040	3,599
Real Estate Owned	—	—	245	—	—
Cash & Investment Securities	25,560	9,463	15,114	12,411	12,710
Other Assets	5,818	1,213	4,572	1,582	1,778
Total Assets	$122,481	$100,466	$101,905	$66,333	$60,561
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 7,235	$ 4,160	$ 8,287	$ 3,630	$ 7,149
Other CD's	56,862	48,319	44,179	23,852	26,349
Transaction Accounts	7,513	3,254	2,551	4,037	3,062
MMDA's	23,457	25,977	16,878	15,153	16,777
Passbook Accounts	14,683	10,242	10,045	14,735	3,161
Total Deposits	$109,750	$ 91,952	$ 81,940	$61,407	$56,498
Advances from FHLB	—	—	12,750	—	—
Other Borrowed Money	3,742	—	1,783	—	—
Other Liabilities	1,624	927	1,688	630	413
Total Liabilities	$115,116	$ 92,879	$ 98,161	$62,037	$56,911
Total Regulatory Capital	7,365	7,587	3,744	4,296	3,650
Total Liabilities and Regulatory Capital	$122,481	$100,466	$101,905	$66,333	$60,561

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Millville S&L	Monroe SB, SLA	Mutual Aid S&L	Nassau S&L	New Jersey S&L
Address	One Savings Place	114 S. Main St.	Highway 71 & Main St.	P.O. Box 510	296 White Horse Pike
City	Millville	Williamstown	Manasquan	Princeton	Atco
Incorporation Date	October 16, 1941	January 31, 1870	December 20, 1923	March 17, 1924	November 28, 1925
Managing Officer	Daniel F. Baer	John F. Schock, Jr.	Gerald F. McMaster	Harry H. Edel, Jr.	Donald F. DeNucci
Telephone Number	(609) 825-0809	(609) 629-6439	(201) 223-3434	(609) 924-4498	(609) 767-1550
Docket Number	04903	04752	04809	05931	05826
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$24,508	$19,639	$ 58,563	$165,547	$41,445
FHA/VA Mortgages	496	—	4,763	—	12
Contracts & LTF's	30	—	—	—	—
Construction Mortgages	—	767	13,532	39,189	7,435
Total Mortgage Loans	$25,034	$20,406	$ 76,858	$204,736	$48,892
Less: Loans in Process	908	398	1,114	21,866	2,094
Net Mortgage Loans	$24,126	$20,008	$ 75,744	$182,870	$46,798
Mortgage Backed Securities	12,172	2,723	8,104	60,077	827
Total Mortgage Portfolio	$36,298	$22,731	$ 83,848	$242,947	$47,625
Other Loans	1,079	506	17,220	7,141	8,906
Real Estate Owned	—	—	—	1,705	1,352
Cash & Investment Securities	19,562	7,715	7,566	15,475	5,134
Other Assets	2,455	996	8,971	18,218	2,180
Total Assets	$59,394	$31,948	$117,605	$285,486	$65,197
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 2,599	$ 1,484	$ 7,027	$ 23,681	$ 7,984
Other CD's	30,793	14,421	54,737	120,907	30,825
Transaction Accounts	3,540	4,944	9,321	15,895	1,851
MMDA's	7,994	2,791	15,022	79,575	10,648
Passbook Accounts	9,455	5,819	22,235	19,965	8,233
Total Deposits	$54,381	$29,459	$108,342	$260,023	$59,541
Advances from FHLB	—	—	2,000	—	2,565
Other Borrowed Money	102	343	1,808	12,907	144
Other Liabilities	678	449	1,035	5,079	330
Total Liabilities	$55,161	$30,251	$113,185	$278,009	$62,580
Total Regulatory Capital	4,233	1,697	4,419	7,477	2,617
Total Liabilities and Regulatory Capital	$59,394	$31,948	$117,605	$285,486	$65,197

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Newton* S&L	North Jersey S&L	Nutley S&L	NVE S&L	Ocean City Home S&L
Address	P.O. Box 130	P.O. Box 2027	371 Franklin Ave.	70-76 Engle St.	1001 Asbury Ave.
City	Newton	Clifton	Nutley	Englewood	Ocean City
Incorporation Date	August 25, 1890	February 17, 1939	January 2, 1920	May 10, 1887	December 4, 1912
Managing Officer	John Gorscak	Warren H. Klemt	John V. Kelly	John B. Zanetti	Lewis J. Mawson
Telephone Number	(201) 383-2211	(201) 773-5900	(201) 661-3200	(201) 568-0700	(609) 399-0012
Docket Number	06497	04636	02264	04242	05091
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$23,894	$135,371	$130,394	$163,837	$64,202
FHA/VA Mortgages	3,701	113,088	1,370	939	—
Contracts & LTF's	—	—	—	—	81
Construction Mortgages	188	13,761	14,993	3,902	2,298
Total Mortgage Loans	$27,783	$262,220	$146,757	$168,678	$66,581
Less: Loans in Process	2,004	9,150	215	1,523	1,360
Net Mortgage Loans	$25,779	$253,070	$146,542	$167,155	$65,221
Mortgage Backed Securities	1,065	13,902	22,280	55,993	4,166
Total Mortgage Portfolio	$26,844	$266,972	$168,822	$223,148	$69,387
Other Loans	2,543	1,647	8,058	12,434	2,252
Real Estate Owned	713	8,771	80	—	—
Cash & Investment Securities	7,516	21,158	37,542	53,978	14,447
Other Assets	3,760	60,941	23,632	8,916	4,321
Total Assets	$41,376	$359,491	$238,134	$298,476	$90,407
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 3,294	$ 7,507	$ 12,145	$ 14,048	$ 4,008
Other CD's	14,183	171,198	115,266	130,746	37,624
Transaction Accounts	5,993	13,473	12,122	10,806	7,380
MMDA's	7,297	42,846	27,575	70,036	28,137
Passbook Accounts	8,267	70,628	45,998	46,249	6,127
Total Deposits	$39,034	$305,652	$213,106	$271,885	$83,276
Advances from FHLB	—	64,000	5,000	—	—
Other Borrowed Money	—	206	3,000	—	—
Other Liabilities	329	6,003	2,650	3,602	384
Total Liabilities	$39,363	$375,861	$223,756	$275,487	$83,660
Total Regulatory Capital	2,013	(16,370)	14,378	22,989	6,747
Total Liabilities and Regulatory Capital	$41,376	$359,491	$238,134	$298,476	$90,407

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
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Name	Old Borough S&L	Oritani S&L	Palisade S&L	Pamrapo S&L	Polifly S&L
Address	1434 South Broad St.	321 Main St.	5310 Bergenline Ave.	611 Ave. C	181 Boulevard
City	Trenton	Hackensack	West New York	Bayonne	Hasbrouck Heights
Incorporation Date	May 11, 1928	March 18, 1911	March 31, 1891	January 24, 1887	April 23, 1924
Managing Officer	Frank M. Russo	Philip D. Wyks	Douglas H. Lane, Jr.	William J. Campbell	Frederick T. Muller
Telephone Number	(609) 393-4148	(201) 343-3800	(201) 641-3200	(201) 339-4600	(201) 288-3960
Docket Number	05679	02519	04545	05584	01503
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$ 83,807	$183,389	$ 73,769	$166,239	$180,148
FHA/VA Mortgages	4,927	24,762	39,543	6,903	5,075
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	2,666	11,535	21,737	2,328	53,349
Total Mortgage Loans	$ 91,400	$219,686	$135,049	$175,470	$238,572
Less: Loans in Process	2,236	7,853	31,356	1,248	11,398
Net Mortgage Loans	$ 89,164	$211,833	$103,693	$174,222	$227,174
Mortgage Backed Securities	19,964	1,878	36,492	24,726	8,015
Total Mortgage Portfolio	$109,128	$213,711	$140,185	$198,948	$235,189
Other Loans	8,147	—	5,701	8,877	30,832
Real Estate Owned	6,618	502	167	—	—
Cash & Investment Securities	48,592	90,265	77,475	34,092	19,619
Other Assets	10,064	9,931	46,831	9,162	12,994
Total Assets	$182,549	$314,409	$270,359	$251,078	$298,634
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 10,640	$ 10,342	$ 8,739	$ 14,958	$ 23,117
Other CD's	88,761	100,686	81,402	82,795	126,285
Transaction Accounts	49,320	1,703	25,119	13,050	7,046
MMDA's	—	105,636	36,012	44,318	67,883
Passbook Accounts	16,837	63,000	91,387	58,774	36,973
Total Deposits	$165,558	$281,367	$242,659	$213,895	$261,304
Advances from FHLB	2,000	—	—	13,100	5,035
Other Borrowed Money	7,113	—	1,751	71	5,000
Other Liabilities	1,965	5,339	1,891	4,043	2,156
Total Liabilities	$176,636	$286,706	$246,301	$231,109	$273,495
Total Regulatory Capital	5,913	27,703	24,058	19,969	25,139
Total Liabilities and Regulatory Capital	$182,549	$314,409	$270,359	$251,078	$298,634

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Prospect Park*	Pulaski	Pulawski*	Ramsey's	Raritan Valley*
	SB, SLA	S&L	S&L	S&L	S&L
Address	989 McBride Ave.	860-18th Ave.	6 Jackson St.	18 North Spruce St.	P.O. Box 426
City	West Paterson	Irvington	South River	Ramsey	East Brunswick
Incorporation Date	June 12, 1926	June 17, 1943	November 6, 1916	August 26, 1890	January 10, 1925
Managing Officer	Russell L. Frignoca	Thomas Bentkowski	Benjamin Konopacki	Gladys E. Terry	Joseph Paparatto
Telephone Number	(201) 890-1234	(201) 374-8900	(201) 257-2400	(201) 327-0062	(201) 238-5775
Docket Number	04188	05016	06784	05256	06268
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$283,076	$ 81,349	$209,654	$24,423	$104,715
FHA VA Mortgages	2,873	5,025	22,047	297	527
Contracts & LTF's	—	86	—	—	—
Construction Mortgages	52,715	420	15,456	700	675
Total Mortgage Loans	$338,664	$ 86,880	$247,157	$25,420	$105,917
Less: Loans in Process	15,787	561	7,347	102	666
Net Mortgage Loans	$322,877	$ 86,319	$239,810	$25,318	$105,251
Mortgage Backed Securities	47,455	18,307	2,573	527	10,719
Total Mortgage Portfolio	$370,332	$104,626	$242,383	$25,845	$115,970
Other Loans	17,362	291	2,658	3,010	19,462
Real Estate Owned	899	—	—	—	372
Cash & Investment Securities	37,357	16,955	36,505	2,869	12,660
Other Assets	43,540	3,975	3,337	1,991	40,888
Total Assets	$469,490	$125,847	$284,883	$33,715	$189,352
Liabilities & Regulatory Capital					
Deposits					
Jumbo CD's	$ 32,552	$ 4,049	$ 8,503	$ 3,166	$ 1,349
Other CD's	199,259	78,849	139,625	15,049	61,219
Transaction Accounts	26,133	2,159	6,707	2,339	6,578
MMDA's	32,349	9,765	42,300	4,855	33,077
Passbook Accounts	71,013	20,041	44,562	6,611	16,242
Total Deposits	$361,306	$114,863	$241,697	$32,020	$118,465
Advances from FHLB	23,150	—	10,000	—	38,504
Other Borrowed Money	27,165	—	396	2	5,500
Other Liabilities	9,015	4,102	1,572	639	11,774
Total Liabilities	$420,636	$118,965	$253,665	$32,661	$174,243
Total Regulatory Capital	48,854	6,882	31,218	1,054	15,109
Total Liabilities and Regulatory Capital	$469,490	$125,847	$284,883	$33,715	$189,352

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Reliance S&L	Ridgewood S&L	Riverside* SB, SLA	Robert Treat S&L	Roebling S&L
Address	1525 Irving St.	55 North Broad St.	15-17 Scott St.	1152 South Orange Ave.	P.O. Box 66
City	Rahway	Ridgewood	P.O. Box 219 Riverside	Newark	Roebling
Incorporation Date	January 29, 1920	April 2, 1885	May 5, 1886	August 11, 1905	January 2, 1923
Managing Officer	Joseph LaMountain	Grace J. Stocker	Shant Hovnanian	Walter Provost, Sr.	Lawrence Wolf
Telephone Number	(201) 388-2202	(201) 445-4000	(609) 461-0461	(201) 373-2344	(609) 499-0355
Docket Number	01315	01995	05606	04885	06923
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$42,181	$65,301	$59,888	$24,975	$17,234
FHA VA Mortgages	1,530	542	1,496	7,096	58
Contracts & LTF's	—	—	1,875	—	—
Construction Mortgages	574	914	20,827	70	1,409
Total Mortgage Loans	$44,285	$66,757	$84,086	$32,141	$18,701
Less: Loans in Process	1,553	53	8,240	320	644
Net Mortgage Loans	$42,732	$66,704	$75,846	$31,821	$18,057
Mortgage Backed Securities	—	—	19,969	14,153	—
Total Mortgage Portfolio	$42,732	$66,704	$95,815	$45,974	$18,057
Other Loans	4,344	3,019	3,901	444	786
Real Estate Owned	—	—	4,788	—	—
Cash & Investment Securities	16,388	6,467	23,710	8,249	4,826
Other Assets	2,931	838	21,972	1,678	697
Total Assets	$66,395	$77,028	$150,186	$56,345	$24,366
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 2,397	$ 6,438	$15,691	$931	$ 888
Other CD's	59,382	38,163	39,726	37,715	12,762
Transaction Accounts	5,707	2,204	9,406	—	5,073
MMDA's	8,925	11,532	21,840	6,066	—
Passbook Accounts	9,377	11,639	13,707	11,698	4,586
Total Deposits	$85,788	$69,976	$100,370	$56,411	$23,309
Advances from FHLB	2,000	—	24,500	—	—
Other Borrowed Money	—	—	16,951	144	51
Other Liabilities	585	810	1,820	351	225
Total Liabilities	$88,373	$70,786	$143,641	$56,906	$23,585
Total Regulatory Capital	(21,978)	6,242	6,545	(561)	781
Total Liabilities and Regulatory Capital	$66,395	$77,028	$150,186	$56,345	$24,366

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Roma S&L	Roselle S&L	Schuyler S&L	Security* S&L	Shadow Lawn SB, SLA
Address	485 Hamilton Ave.	235 Chestnut St.	24 Davis Ave.	P.O. Box 709	P.O. Box 35
City	Trenton	Roselle	Kearny	Vineland	West Long Branch
Incorporation Date	September 20, 1920	May 25, 1889	September 3, 1924	December 7, 1942	December 13, 1927
Managing Officer	Rudolph A. Palombi	John R. Kliner	Henry Maddi	Ronald A. Seagraves	Royal E. Fliedner
Telephone Number	(609) 599-9301	(201) 245-1885	(201) 991-7260	(609) 691-2400	(201) 222-1100
Docket Number	04612	01861	04683	04980	04613
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$211,735	$ 60,568	$53,482	$ 507,412	$384,105
FHA VA Mortgages	16,160	2,312	63	23,813	77,420
Contracts & LTF's	13	8	—	923	3,148
Construction Mortgages	6,928	150	322	55,159	72,714
Total Mortgage Loans	$234,836	$ 63,038	$53,867	$ 587,307	$537,387
Less: Loans in Process	4,524	852	290	61,970	30,531
Net Mortgage Loans	$230,312	$ 62,186	$53,577	$ 525,337	$506,856
Mortgage Backed Securities	41,213	124,728	3,038	114,104	58,490
Total Mortgage Portfolio	$271,525	$186,914	$56,615	$ 639,441	$565,346
Other Loans	28,729	2,803	1,834	373,215	11,637
Real Estate Owned	—	—	—	3,705	7,788
Cash & Investment Securities	59,463	32,439	4,724	58,443	110,642
Other Assets	11,073	3,836	648	160,449	64,814
Total Assets	$370,790	$225,992	$63,821	$1,235,255	$760,230
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 32,350	$ 8,754	$ 2,295	$ 208,098	$38,158
Other CD's	174,280	137,214	34,338	318,465	252,927
Transaction Accounts	17,253	5,168	—	130,568	92,654
MMDA's	53,514	31,711	10,838	95,882	102,957
Passbook Accounts	36,187	26,943	7,252	81,214	140,100
Total Deposits	$313,584	$209,790	$54,723	$ 834,227	$626,796
Advances from FHLB	21,750	—	4,000	284,500	74,854
Other Borrowed Money	4,679	—	62	29,233	18,600
Other Liabilities	2,752	2,039	577	20,477	11,621
Total Liabilities	$342,765	$211,829	$59,362	$1,168,437	$731,871
Total Regulatory Capital	28,025	14,163	4,459	66,818	28,359
Total Liabilities and Regulatory Capital	$370,790	$225,992	$63,821	$1,235,255	$760,230

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Somerset S&L	South Bergen S&L	South Jersey S&L	Spencer S&L	Statewide S&L
Address	P.O. Box 220	P.O. Box 56	1501 Black Horse Pike	34 Outwater Lane	70 Sip Ave.
City	Bound Brook	Wood-Ridge	Turnersville	Garfield	Jersey City
Incorporation Date	May 4, 1887	April 27, 1927	March 10, 1926	July 5, 1939	August 6, 1943
Managing Officer	David M. Prugh	Herbert C. Hermann	Robert J. Colacicco	Charles Duess	Edward A. Mallaney
Telephone Number	(201) 560-1700	(201) 939-3400	(609) 629-6000	(201) 772-6700	(201) 795-7700
Docket Number	02343	05003	05377	04693	05015
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$203,525	$120,091	$ 62,244	$470,564	$236,386
FHA/VA Mortgages	4,340	5,332	2,695	58,416	57,142
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	23,344	4,078	382	22,388	26,628
Total Mortgage Loans	$231,209	$129,501	$ 65,321	$551,368	$320,156
Less: Loans in Process	9,866	1,876	1,261	13,264	16,073
Net Mortgage Loans	$221,343	$127,625	$ 64,060	$538,104	$304,083
Mortgage Backed Securities	28,125	5,348	35,245	31,525	223,104
Total Mortgage Portfolio	$249,468	$132,973	$ 99,305	$569,629	$527,187
Other Loans	3,574	676	11,039	4,131	33,231
Real Estate Owned	183	—	—	18	64
Cash & Investment Securities	31,558	29,016	35,107	39,970	40,941
Other Assets	17,006	1,835	3,429	15,117	59,485
Total Assets	$301,789	$164,500	$148,880	$628,865	$660,908
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 6,195	$ 5,400	$ 4,266	$ 12,981	$ 21,665
Other CD's	152,273	77,909	64,621	354,869	253,616
Transaction Accounts	24,795	2,202	17,481	17,681	16,624
MMDA's	29,762	30,060	17,256	45,124	100,895
Passbook Accounts	61,197	20,932	35,463	133,743	101,421
Total Deposits	$274,222	$136,503	$139,087	$564,398	$494,221
Advances from FHLB	—	15,000	—	—	84,583
Other Borrowed Money	—	—	—	9	32,241
Other Liabilities	7,353	1,141	1,550	7,573	9,001
Total Liabilities	$281,575	$152,644	$140,637	$571,980	$620,046
Total Regulatory Capital	20,214	11,856	8,243	56,885	40,862
Total Liabilities and Regulatory Capital	$301,789	$164,500	$148,880	$628,865	$660,908

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Sturdy S&L	Union City S&L	United S&L	United S&L	United Roosevelt S&L
Address	9417 Third Ave.	4200 Bergenline Ave.	136 Market St.	134 Franklin Corner Rd.	11-15 Cooke Ave.
City	Stone Harbor	Union City	Paterson	Lawrenceville	Carteret
Incorporation Date	June 26, 1922	January 24, 1941	February 5, 1941	November 17, 1915	June 29, 1914
Managing Officer	Dennis A. James	Richard W. Loeffler, Jr.	Donald J. Moskowitz	Thomas J. Lynam	Emil E. Mudrak
Telephone Number	(609) 368-2911	(201) 330-2400	(201) 279-6200	(609) 896-8000	(201) 541-5445
Docket Number	02365	04837	04839	00005	03034
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$139,809	$43,307	$176,146	$170,687	$23,487
FHA/VA Mortgages	114	8,583	6,920	1,606	5,565
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	3,909	11,610	13,704	57,060	80
Total Mortgage Loans	$143,832	$63,500	$196,770	$229,353	$29,132
Less: Loans in Process	1,112	4,119	14,118	27,616	636
Net Mortgage Loans	$142,720	$59,381	$182,652	$201,737	$28,496
Mortgage Backed Securities	105	437	72,912	26,467	25,641
Total Mortgage Portfolio	$142,825	$59,818	$255,564	$228,204	$54,137
Other Loans	4,612	699	9,740	54,210	127
Real Estate Owned	—	—	—	5,066	—
Cash & Investment Securities	5,911	9,256	33,810	24,728	14,204
Other Assets	4,006	3,696	10,693	19,623	1,216
Total Assets	$157,354	$73,469	$309,807	$331,831	$69,684
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 14,403	$ 3,403	$ 20,193	$14,647	$ 1,521
Other CD's	77,468	14,537	170,573	160,313	37,861
Transaction Accounts	11,636	3,293	15,125	15,777	1,363
MMDA's	32,753	13,116	36,228	46,915	7,672
Passbook Accounts	9,838	27,425	35,899	44,134	14,575
Total Deposits	$146,098	$61,774	$278,018	$280,786	$62,992
Advances from FHLB	—	—	—	21,000	—
Other Borrowed Money	82	87	—	11,720	—
Other Liabilities	477	911	17,842	3,839	420
Total Liabilities	$146,657	$62,772	$295,860	$317,345	$63,412
Total Regulatory Capital	10,697	10,697	13,947	14,486	6,272
Total Liabilities and Regulatory Capital	$157,354	$73,469	$309,807	$331,831	$69,684

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Valley SB, SLA	Volunteer S&L	Wawel S&L	Wayne S&L	West Essex SB, SLA
Address	15 Ver Valen St.	187 Main St.	175 Wallington Ave.	1255 Hamburg Turnpike	417 Bloomfield Ave.
City	Closter	Little Ferry	Wallington	Wayne	Caldwell
Incorporation Date	February 9, 1888	June 22, 1925	February 26, 1920	August 29, 1921	October 22, 1915
Managing Officer	John A. Ruckstuhl	Edward P. Kinchley, Jr.	Walter Skrinski	William Vanderberg	Leopold W. Montanaro
Telephone Number	(201) 768-4600	(201) 641-3331	(201) 777-1028	(201) 694-2300	(201) 226-7911
Docket Number	00613	00182	08063	02243	04684
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$129,658	$38,325	$4,627	$120,428	$143,035
FHA/VA Mortgages	—	—	—	—	4,295
Contracts & LTF's	—	—	—	—	—
Construction Mortgages	14,448	2,400	—	663	28,732
Total Mortgage Loans	$144,106	$40,725	$4,627	$121,091	$176,062
Less: Loans in Process	10,181	667	19	366	15,131
Net Mortgage Loans	$133,925	$40,058	$4,608	$120,725	$160,931
Mortgage Backed Securities	15,034	567	105	—	22,928
Total Mortgage Portfolio	$148,959	$40,625	$4,713	$120,725	$183,859
Other Loans	21,932	3,993	14	712	2,179
Real Estate Owned	1,430	—	—	—	50
Cash & Investment Securities	109,006	2,506	1,509	11,709	21,541
Other Assets	13,544	1,789	235	1,440	8,047
Total Assets	$294,871	$48,913	$6,471	$134,586	$215,679
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 5,905	$ 3,464	$ 103	$ 9,960	$ 17,166
Other CD's	141,461	7,400	4,018	65,084	78,203
Transaction Accounts	11,861	21,711	—	3,117	9,528
MMDA's	43,715	—	—	26,529	24,645
Passbook Accounts	62,384	7,365	1,906	18,749	39,932
Total Deposits	$265,326	$39,940	$6,027	$123,439	$169,474
Advances from FHLB	—	7,000	—	—	24,000
Other Borrowed Money	—	—	—	—	735
Other Liabilities	4,999	208	83	1,605	2,340
Total Liabilities	$270,325	$47,148	$6,110	$125,044	$196,549
Total Regulatory Capital	24,546	1,765	361	9,542	19,130
Total Liabilities and Regulatory Capital	$294,871	$48,913	$6,471	$134,586	$215,679

*=Stock Association

INSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Westwood S&L	White Horse* S&L	Yorkwood S&L	Young Men's S&L	
Address	700-76 Broadway	3745 Quakerbridge Rd.	1 Frederick Rd.	85 West Broad St.	
City	Westwood	Trenton	Warren	Bridgeton	State Totals
Incorporation Date	January 20, 1906	October 20, 1926	April 27, 1910	January 28, 1913	
Managing Officer	William J. Woods	Brian Haynes	Owen V. McNany	Frank Chiappine	
Telephone Number	(201) 666-5002	(609) 586-8200	(201) 561-5900	(609) 451-5800	
Docket Number	01862	05711	05279	04983	
Assets (Amounts in $ Thousands)					
Conventional Mortgages	$21,751	$50,219	$140,566	$ 15,111	$13,261,753
FHA/VA Mortgages	92	—	4,019	3,763	968,314
Contracts & LTF's	—	—	—	28	8,909
Construction Mortgages	238	499	5,123	40	1,349,483
Total Mortgage Loans	$22,081	$50,718	$149,708	$ 18,942	$15,588,459
Less: Loans in Process	165	1,452	3,269	1,521	749,482
Net Mortgage Loans	$21,916	$49,266	$146,439	$ 17,421	$14,838,977
Mortgage Backed Securities	532	2,059	29,858	74,774	2,765,895
Total Mortgage Portfolio	$22,448	$51,325	$176,297	$92,195	$17,604,872
Other Loans	935	292	4,266	1,036	1,559,609
Real Estate Owned	—	—	2,007	—	69,159
Cash & Investment Securities	5,558	5,473	36,923	30,427	4,992,793
Other Assets	282	4,371	24,516	4,301	1,474,047
Total Assets	$29,223	$61,461	$244,009	$127,959	$25,700,480
Liabilities & Regulatory Capital					
Deposits:					
Jumbo CD's	$ 1,962	$ 1,361	$ 22,832	$ 11,169	$ 1,588,848
Other CD's	14,168	21,977	95,336	69,860	10,626,645
Transaction Accounts	1,772	7,561	13,243	7,717	1,353,278
MMDA's	5,622	11,609	30,635	15,550	3,781,682
Passbook Accounts	3,517	7,950	38,555	16,551	3,536,450
Total Deposits	$27,041	$50,458	$200,601	$120,847	$20,886,903
Advances from FHLB	—	2,000	5,000	—	1,440,353
Other Borrowed Money	—	4,006	27,734	—	1,536,383
Other Liabilities	240	553	2,546	1,429	324,472
Total Liabilities	$27,281	$57,017	$235,881	$122,276	$24,188,111
Total Regulatory Capital	1,942	4,444	8,128	5,683	1,512,369
Total Liabilities and Regulatory Capital	$29,223	$61,461	$244,009	$127,959	$25,700,480

*=Stock Association

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Bay City Savings and Loan Ass'n.	Beverly Building and Loan Ass'n.	Business Men's Building and Loan Ass'n.	Chambersburg Savings and Loan Ass'n.	Clayton Building Association
Address	207 So. Stevens Ave.	108 Warren St.	142 Oakland Ave.	865 Lower Ferry Rd.	2 Franklin Center
City	South Amboy	Beverly	Audubon	Trenton	Franklinville
Incorporation Date	June 18, 1920	January 12, 1868	November 19, 1913	October 21, 1921	April 15, 1880
Managing Officer	John Gulick	Margaret VanSciver	R.H. Hunt	A.O. Stonaker	Michael Lachowicz, Jr.
Telephone Number	(201) 721-2040	(609) 386-5024	(609) 547-3643	(609) 695-5362	(609) 694-1331
Mortgage Loans	$1,260,947	$1,012,333	$103,075	$ 70,221	$624,820
Contracts & LTF's	—	10,526	—	—	—
Construction Loans	682,000	24,000	—	—	—
Total Mtg. Loans	$1,942,947	$1,046,859	$103,075	$ 70,221	$624,820
Loans in Process	140,000	—	—	—	40,000
Net Mtg. Loans	$1,802,947	$1,046,859	$103,075	$ 70,221	$584,820
Mtg. Backed Securities	—	—	—	—	—
Tot. Mtg. Portfolio	$1,802,947	$1,046,859	$103,075	$ 70,221	$584,820
Real Estate Owned	—	—	—	—	—
Other Loans	—	46,808	—	9,782	5,890
Cash and Investments	123,457	28,238	25,228	39,710	144,024
Other Assets	102,935	12,809	186	20	2,183
Total Assets	$2,029,339	$1,134,714	$128,489	$119,733	$736,917
Deposits	$1,679,559	$795,056	$111,087	$ 85,478	$494,036
FHLBB Advances	—	—	—	—	—
Other Borrowings	100,000	101,000	—	—	—
Other Liabilities	85,960	972	266	3,208	20,521
Total Liabilities	$1,865,519	$ 897,028	$111,353	$ 88,686	$514,557
Regulatory N/W	163,820	237,686	17,136	31,047	222,360
Tot. Liab. & Net Worth	$2,029,339	$1,134,714	$128,489	$119,733	$736,917

PART III

DIVISION OF CONSUMER COMPLAINTS, LEGAL AND ECONOMIC RESEARCH

RESUME OF PROCEEDINGS

For the year ending December 31, 1987

APPLICATIONS, LICENSES AND CONSUMER COMPLAINTS SUMMARY

In 1987 the Division of Consumer Complaints, Legal and Economic Research accepted for processing a total of 85 applications from state-chartered depository institutions relating to new charters, branches, relocations, mergers and acquisitions. Approximately 1,300 mortgage bankers and brokers, secondary mortgage lenders, motor vehicle installment sellers and other consumer finance businesses were issued licenses by the Division to conduct their operations. In addition, 3,795 complaints were received from the public involving institutions chartered or licensed by the Department, as a result of which more than $406,580 in rebates was effected. Further highlights of this Division's activities are presented in the following tables.

Robert M. Jaworski
Deputy Commissioner

APPLICATIONS ACCEPTED FOR PROCESSING—1987

	Charters	Full Branches	Mini Branches	Mergers	Purchases
Commercial Banks	13	29			2
Savings Banks	2	10			
Savings and Loan Associations		10	NA	2	1

NA—Not Applicable

APPLICATIONS APPROVED OR DENIED—1987

	Charters		Full Branches		Mini Branches		Mergers		Purchases	
	App	Den	App	Den	App	Den	App	Den	App	Den
Commercial Banks	12		37		1				1	
Savings Banks	3		12							
Savings and Loan Associations			11		NA		2			

NA—Not Applicable

COMMERCIAL BANK AND SAVINGS BANK COMMUNICATION TERMINAL BRANCH OFFICES APPROVED 1977-1987

1977	1	1983	50
1978	8	1984	32
1979	8	1985	23
1980	43	1986	51
1981	126	1987	8
1982	67		

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Community-W. Jersey Savings and Loan Ass'n.	Cumberland Savings and Loan Ass'n.	Delsea Building and Loan Ass'n.	East Side Savings and Loan Ass'n.	Equitable Building and Loan Ass'n.
Address	2700 Federal St.	134 W. Broad St.	P.O. Box 67 41 East Academy St.	1745-47th St.	136 W. Broad St. Box 354
City	Camden	Bridgeton	Clayton	Pennsauken	Bridgeton
Incorporation Date	September 12, 1919	March 25, 1915	May 4, 1926	April 6, 1925	February 10, 1898
Managing Officer	Cipriano Cavallo	Dora Sheppard	James J. McGehrin	Lambert Greiner	B. Franklin Hottel
Telephone Number	(609) 963-0706	(609) 451-2000	(609) 691-8184	(609) 663-5980	(609) 451-9388
Mortgage Loans	$384,088	$290,877	$500,317	$1,132,727	$353,432
Contracts & LTF's	—	—	—	—	—
Construction Loans	—	—	—	—	50,000
Total Mtg. Loans	$384,088	$290,877	$500,317	$1,132,727	$403,432
Loans in Process	—	—	—	—	33,000
Net Mtg. Loans	$384,088	$290,877	$500,317	$1,132,727	$370,432
Mtg. Backed Securities	—	—	—	—	—
Tot. Mtg. Portfolio	$384,088	$290,877	$500,317	$1,132,727	$370,432
Real Estate Owned	—	6,120	—	—	—
Other Loans	3,217	—	500	10,692	5,200
Cash and Investments	20,502	49,969	13,243	60,325	123,727
Other Assets	267	407	9,915	2,108	1,285
Total Assets	$408,074	$347,373	$523,975	$1,205,852	$500,644
Deposits	$295,113	$300,778	$438,407	$ 952,171	$359,139
FHLBB Advances	—	—	—	—	—
Other Borrowings	—	—	—	110,000	—
Other Liabilities	114	20,861	7,177	2,120	8,477
Total Liabilities	$295,227	$321,639	$445,584	$1,064,291	$367,616
Regulatory N/W	112,847	25,734	78,391	141,561	133,028
Tot. Liab. & Net Worth	$408,074	$347,373	$523,975	$1,205,852	$500,644

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Improvement Building and Loan Ass'n.	Laurel Springs Building and Loan Ass'n.	Liberty Savings and Loan Ass'n.	Old Buck Building and Loan Ass'n.	Progressive Building and Loan Ass'n.
Address	138 North Broadway	P.O. Box 191	311 Union Hill Rd.	135 Broadway	Cedar Brook Plaza 26 N. Route 73
City	P.O. Box 107 Gloucester City	Clementon	Englishtown	Westville	RFD, Berlin
Incorporation Date	June 22, 1887	February 18, 1910	October 6, 1913	August 23, 1923	October 5, 1901
Managing Officer	John Carrigan	Paul Mather	George Ragaglia	J. Wesley Hoffman, Jr.	Joseph Iuliucci
Telephone Number	(609) 456-0494	(609) 547-0276	(201) 536-6852	(609) 456-7998	(609) 767-3737
Mortgage Loans	$279,777	$353,248	$ 994,615	$206,009	$1,897,432
Contracts & LTF's	32,192	—	—	—	—
Construction Loans	—	—	—	—	—
Total Mtg. Loans	$311,969	$353,248	$ 994,615	$206,009	$1,897,432
Loans in Process	—	—	—	—	—
Net Mtg. Loans	$311,969	$353,248	$ 994,615	$206,009	$1,897,432
Mtg. Backed Securities	—	—	—	—	—
Tot. Mtg. Portfolio	$311,969	$353,248	$ 994,615	$206,009	$1,897,432
Real Estate Owned	11,910	—	—	—	—
Other Loans	4,800	—	9,677	—	74,747
Cash and Investments	25,182	49,249	134,305	86,503	400,662
Other Assets	255	580	—	13,318	2,508
Total Assets	$354,116	$403,077	$1,138,597	$305,830	$2,375,349
Deposits	$272,236	$347,719	$1,009,929	$254,403	$2,012,536
FHLBB Advances	—	—	—	—	—
Other Borrowings	5,000	—	—	—	—
Other Liabilities	—	2,025	—	916	147,549
Total Liabilities	$277,236	$349,744	$1,009,929	$255,319	$2,160,085
Regulatory N/W	76,880	53,333	128,668	50,511	215,264
Tot. Liab. & Net Worth	$354,116	$403,077	$1,138,597	$305,830	$2,375,349

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Quinton Loan and Building Ass'n.	Satisfactory Savings and Loan Ass'n.	South Seaville Building and Loan Ass'n. Collins Lumber Co.	Surf Building and Loan Ass'n.	United Mutual Loan and Building Ass'n.
Address	Main St.-Box 127	111-113 First St.	214-85th St.	29 Main St.	23 No. Broadway
City	Quinton	Elizabeth	Sea Isle City	Toms River	Gloucester City
Incorporation Date	February 4, 1871	January 7, 1927	March 19, 1872	November 10, 1923	August 29, 1866
Managing Officer	Judy Rankin	James E. Rinaldo, Sr.	Helen M. Foster	John Wauters	Patrick McGlade
Telephone Number	(609) 935-0652	(201) 289-5999	(609) 263-8606	(201) 793-3700	(609) 456-9453
Mortgage Loans	$1,007,066	$1,313,097	$211,619	$155,649	$ 836,004
Contracts & LTF's	—	—	—	—	37,063
Construction Loans	—	—	—	—	—
Total Mtg. Loans	$1,007,066	$1,313,097	$211,619	$155,649	$ 873,067
Loans in Process	—	—	—	—	—
Net Mtg. Loans	$1,007,066	$1,313,097	$211,619	$155,649	$ 873,067
Mtg. Backed Securities	—	—	—	—	—
Tot. Mtg. Portfolio	$1,007,066	$1,313,097	$211,619	$155,649	$ 873,067
Real Estate Owned	—	—	—	—	—
Other Loans	—	—	1,725	—	91,662
Cash and Investments	58,238	242,700	128,073	58,751	80,896
Other Assets	444	1,963	—	663	6,240
Total Assets	$1,065,748	$1,557,760	$341,417	$215,063	$1,051,865
Deposits	$ 955,386	$1,325,208	$233,367	$121,307	$ 854,631
FHLBB Advances	—	—	—	—	—
Other Borrowings	54,000	—	—	1,023	—
Other Liabilities	2,401	18,022	1,399	—	8,958
Total Liabilities	$1,011,787	$1,343,230	$234,766	$122,330	$ 863,589
Regulatory N/W	53,961	214,530	106,651	92,733	188,276
Tot. Liab. & Net Worth	$1,065,748	$1,557,760	$341,417	$215,063	$1,051,865

UNINSURED ASSOCIATIONS
STATEMENT OF FINANCIAL CONDITION
AS OF DECEMBER 31, 1987

Name	Victory Building and Loan Ass'n.	Wenonah-Westville Building and Loan Ass'n.	
Address	6 South Stinson	Woodbury-Glassboro Rd. Box 415	
City	Gloucester City	RR4, Sewell	State Totals
Incorporation Date	February 24, 1919	November 21, 1907	
Managing Officer	Charles Borden, Jr.	J.H. Fisher, III	
Telephone Number	(609) 456-3946	(609) 468-6333	
Mortgage Loans	$593,517	$1,097,008	$14,677,878
Contracts & LTF's	11,913	—	$ 91,694
Construction Loans	—	—	$ 756,000
Total Mtg. Loans	$605,430	$1,097,008	$15,525,572
Loans in Process	—	—	$ 213,000
Net Mtg. Loans	$605,430	$1,097,008	$15,312,572
Mtg. Backed Securities	—	—	—
Tot. Mtg. Portfolio	$605,430	$1,097,008	$15,312,572
Real Estate Owned	—	—	$ 18,030
Other Loans	22,560	1,795	$ 289,005
Cash and Investments	15,127	124,146	$ 2,032,255
Other Assets	—	11,089	$ 169,175
Total Assets	$643,117	$1,234,038	$17,821,087
Deposits	$503,076	$964,731	$14,365,353
FHLBB Advances	—	—	—
Other Borrowings	34,000	—	$ 405,023
Other Liabilities	6,120	15,973	$ 353,039
Total Liabilities	$543,196	$ 980,704	$15,123,415
Regulatory N/W	99,921	253,334	$ 2,697,672
Tot. Liab. & Net Worth	$643,117	$1,234,038	$17,821,087

COMPLAINTS RECEIVED BY TYPE OF INSTITUTION
1987

	Banks		S & LA's											
	State	Nat'l	State	Fed'l	Savings Banks	Second Mortg.	Sales Finance	Home Repair Contr.	Mortg. Comp.	Morg. Banker, Broker	Credit Cards	M.V. Instlmt Seller	Misc.	TOTAL
Account Balances	89	55	52	13	52	12	31		10		63	11	18	406
Advertising	2		4	1		2				8	1			18
Checking Accounts	18	7	4		4									33
Credit Cards	22	27	1		1						2		16	69
Cert. of Deposit	6	2	10	2	5								3	28
Counterfeit Bills	1													1
Credit Insurance														
Money Orders/C. Check														
Collection Practices		1												1
Discrimination														
EFTs and ATMs														
Failure to Cash Check														
Forgeries	3	1	3		1		1							9
Foreclosures		1	2						3				1	7
Fraud/Illegal Acts	2	2	3	1	2	3	1	9	2	25	2	20	4	76
Harassment		1					1		1				1	4
Inq.: Adm. Rules														
Interest Calc./Loans	1		1								1	2	1	6
Inq.: Info. Materials	55	30	52	7	19	13	15	3	35	45	4	13	258	549
IRA/Keogh Accounts	6	2	2		4									14
Inquiry: Legal	5	4	7	3	2	9	2	1	2	8		1	42	86
Ins. Prem. Fin. Prob.														
Inq.: Interest Rates														
Late Charges		1	1				1		2				1	6

PART IV

NEW JERSEY CEMETERY BOARD

RESUME OF PROCEEDINGS

For the year ending December 31, 1987

The New Jersey Cemetery Board was created under the provisions of N.J.S.A. 8A, enacted in December of 1971. The purpose of this legislation is to insure proper care and upkeep of those cemeteries in the state which are subject to the law's jurisdiction. It is required that the Board license and supervise all operating New Jersey cemetery companies not owned by the government or an individual religious corporation. A special, irrevocable trust fund must be established in a New Jersey banking institution by each company in order to guarantee continuous maintenance and preservation of grounds and facilities. The designation of other trust funds to finance additional servicing of grave sites is also provided for by statute.

By the close of 1987, the Board had licensed 362 New Jersey cemetery companies, and over the course of the year had investigated 187 complaints registered by the public against licensees. The table on the adjoining page reflects this growth in Maintenance and Preservation and other trust funds during recent years.

William L. Ingling, Executive Director

MEMBERS OF THE NEW JERSEY CEMETERY BOARD

Name	Affiliation	Term Expires
GWENDOLYN M. HEFTER	Monmouth Memorial Park Neptune	February 14, 1991
EDGAR L. KRAUSE	Fairmount Cemetery Assn. Newark	February 14, 1987
IRWIN W. SHIPPER	Beth Israel Cemetery Woodbridge	February 14, 1989
FRANK J. DeGEETER, JR.	George Washington Memorial Park, Paramus	February 14, 1990
ALEXANDER J. WILLMAN	Mount Pleasant Cemetery, Newark	February 14, 1990
RABBI YAKOV M. DOMBROFF	Public Member	February 14, 1989
Ex-Officio Members		
MARY LITTLE PARELL	Commissioner of Banking	
CARY EDWARDS	Attorney General	
MOLLY JOEL COYE, M.D.	Commissioner of Health	

Year End	Maintenance and Preservation Funds	Annual Change	Other Trust Funds	Annual Change	Total, all Trust Funds	Annual Change
1983	61,720,748	6,121,454	32,326,084	330,680	94,046,832	6,452,133
1984	58,926,654	-2,794,094	33,109,035	782,951	92,035,689	-2,011,143
1985	67,929,125	9,002,471	41,559,952	8,450,917	109,489,078	17,453,389
1986	72,225,494	4,296,369	46,263,733	4,703,781	118,489,227	9,000,149
1987	80,095,535	7,870,041	54,505,503	8,241,770	134,601,038	16,111,811

NUMBER OF CEMETERY COMPANIES IN EACH COUNTY LICENSED BY THE NEW JERSEY CEMETERY BOARD 1987

Atlantic	12
Bergen	22
Burlington	19
Camden	23
Cape May	7
Cumberland	11
Essex	14
Gloucester	19
Hudson	6
Hunterdon	32
Mercer	23
Middlesex	25
Monmouth	26
Morris	25
Ocean	20
Passaic	9
Salem	7
Somerset	14
Sussex	19
Union	13
Warren	16
Total	362

PART V

AMENDMENTS TO STATE STATUTES AND REGULATIONS,

BANKS, SAVINGS BANKS, SAVINGS AND LOAN ASSOCIATIONS AND OTHER LICENSED ENTITIES SUPERVISED BY THE DEPARTMENT

For the year ending December 31, 1987

LEGISLATION ADOPTED AS PUBLIC LAWS OF 1987 AFFECTING BANKS, SAVINGS BANKS, SAVINGS AND LOAN ASSOCIATIONS AND OTHER LICENSED ENTITIES SUPERVISED BY THE DEPARTMENT

Chapter 18 (S-1307) Approved: January 27, 1987

Establishes the "New Jersey Uniform Transfers to Minors Act."

Chapter 24 (S-2468) Approved: January 27, 1987

Permits qualified banks to employ brokers-dealers.

Chapter 218 (S-2919) Approved: January 29, 1987

Reduces to 60 days the record date for certain business conducted by banks or savings banks.

Chapter 35 (S-2510) Approved: February 4, 1987

Provides for the limitation of liability of directors and officers to a corporation in certain cases.

Chapter 69 (S-2065) Approved: March 11, 1987

Permits a qualified bank with trust powers to acquire in a fiduciary capacity state and municipal obligations for which it was the underwriter.

Chapter 139 (A-327) Approved: June 9, 1987

Permits the use of tear gas and other substances for the protection of financial and business institutions.

Chapter 201 (A-2042) Approved: July 22, 1987

Provides for the establishment of mutual savings bank holding companies.

Chapter 210 (S-3365) Approved: July 23, 1987

Eliminates cap on amount of bank deposits any company or person may control.

Chapter 225 (S-3121) Approved: July 30, 1987

Provides the DOB with oversight and regulatory authority in regard to savings and loan holding companies and the acquisitions of State savings and loans.

Chapter 226 (S-2428) Approved: July 30, 1987

Permits savings institutions to engage in reciprocal interstate activities in the Central-Atlantic Region.

Chapter 230 (A-2857) Approved: July 31, 1987

Provides various amendments to the "Secondary Mortgage Loan Act."

Chapter 380 (S-3349) Approved: January 1, 1988

Removes sunset provisions from "Shareholders Protection Act."

ADDITIONS AND AMENDMENTS TO THE NEW JERSEY ADMINISTRATIVE CODE ISSUED IN 1987 AFFECTING BANKS, SAVINGS BANKS, SAVINGS AND LOAN ASSOCIATIONS AND OTHER LICENSED ENTITIES SUPERVISED BY THE DEPARTMENT

3:21-2.1 Credit Union Parity with Federally Chartered Credit Unions — Effective: February 2, 1987

Provides state-chartered credit unions with the same powers, rights, benefits and privileges which are or will be authorized for federally-chartered credit unions. After adoption of additional powers by the Federal regulatory agency, the Commissioner, if she deems it appropriate, has 30 days to provide notice that the powers shall not be granted to New Jersey credit unions.

3:7-5 Statement of Interest — Effective: April 20, 1987

Requires a director or officer of a bank or savings bank to file a statement of interest schedule with the institution which reflects any business relationship the individual, or his or her business enterprise, has with the bank or savings bank. This amendment precludes the necessity of individuals scheduling relationships of the individual with any bank holding company which controls the bank or savings bank, even if the holding company is not federally registered.

3:23 License Fees — Effective: July 6, 1987

Continues in effect the annual and biennial license fees established by the Commissioner of Banking for Consumer Credit institutions.

3:6-16 Qualified Bank Acquisition of Underwritten Securities — Effective: July 6, 1987

P.L. 1987, c.69, provides that a qualified bank may purchase up to a maximum of 50% of an issue of State, county or municipal securities which the qualified bank, or any of its affiliates, in their commercial capacity has acted as the underwriter thereof or as a member of an underwriting syndicate thereof. These regulations establish standards relative to purchases of underwritten securities, note the limitations on such purchases and establish recordkeeping requirements relative to these purchases.

3:25 Debt Adjustment and Credit Counseling Fees — Effective: August 17, 1987

Permits licensed debt adjusters to charge clients up to $25 per month, and allows licensed credit counselors to impose fees of up to $60 per month. The new rules also provide for prior notice to clients of the fees to be charged.

3:11-7.10 Borrowing Limitation of a Director and/or Executive Officer — Effective: September 8, 1987

Increases the amount of funds which a bank may lend to its executive officers, directors and corporations or partnerships in which the individuals have an interest. As amended, this rule raises the limitation on this form of borrowing up to the level currently allowed for similar individuals affiliated with national banks.

3:38 Mortgage Bankers and Mortgage Brokers — Effective: October 5, 1987

Readopts rules which were originally promulgated to implement and enforce the Mortgage Bankers and Brokers Act, *N.J.S.A.* 17:11B-1 *et seq.*, primarily with regard to the licensing of mortgage bankers and brokers, the disclosure of information to consumers and the establishment of standards for maintaining books and records and procedures for examination by the Department. In addition, license fees and the minimum bonding requirements are set and a hearing process for licensees is established.

Release of Liens	19	31	12	49	9	4	1		265	3			89	482
Mortg.: Appl./Comm.	26	6	71	16	25	1			15	921			5	1086
Mortgage/Money Broker					1				1	1				3
Mortg.: Closing			1		1				2	6				10
Mortg.: Escrow	3	14	11	21	9				102	3			55	218
Mortg.: Fees & Points														
Mortg.: General	12	7	26	13	16				78	1			38	191
Mortg.: Guaranty Ins.														
Mortg.: Payoff														
Auto Loans														
Not Licensed						1			2	28			1	32
Payoff Calculations	6	3	6	8	2	19	8		35	1			8	96
Prepayment Penalties														
Quality of Service	48	20	17	5	21	3	4	3	6	5	4	3	5	144
Quality: Work/Goods								1			2	1		4
Repossessions			1		2		2					1		6
Service Charges	10	3	4		3	1	1	1	1					24
Set-Off														
Stop Orders	1		1	1										3
Savings Account														
Truth-in-Lending	4	2	2		1					1	4		2	16
Trust Accounts														
Miscellaneous	1	67	1	30	7		1		4	2			54	167
TOTAL	340	287	295	170	187	68	69	18	566	1058	83	52	602	3795